



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Date: 15th April, 2026

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series: IMFA, EQ**

The Dy. General Manager  
(Corporate Services)  
BSE Ltd.  
Floor 25, P.J. Towers  
Dalal Street Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Update on Projects**

Dear Sir / Madam,

We would like to inform you about the status of ongoing projects which is attached herewith.

Thanking you,

Yours faithfully,  
For Indian Metals & Ferro Alloys Limited

(SMRUTI RANJAN RAY)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Membership No.F 4001

Encl: As above.



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

To  
The Company Secretary & Compliance Officer  
Indian Metals & Ferro Alloys Limited

**Sub : Update on Ongoing Projects**

Please share the current status of ongoing projects to National Stock Exchange of India Ltd and BSE Limited.

**Greenfield Ferro Chrome Project, Kalinganagar**

The 100,000 tpa (2 x 33 MVA) project is in the final stages of construction with pre-commissioning activities relating to the first furnace to be taken up on schedule in June 2026 and that of the second furnace in September 2026.

**Strategic Acquisition, Kalinganagar**

As intimated previously, the acquisition is complete and all four furnaces are operational.

**Ethanol Project, Therubali**

There is a delay in the project commissioning timeline due to slippage in delivery of certain equipment as well as the impact of ongoing geopolitical crisis; as such, erection work is ongoing and the project is now expected to be commissioned in July 2026. However, there will be no material impact on the Company's financials.

**For Indian Metals & Ferro Alloys Limited**

**( Saunak Gupta )  
Chief Financial Officer  
Date : 15<sup>th</sup> April 2026**