



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

14<sup>th</sup> May 2026

The Listing Department National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series: IMFA, EQ</b>	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001 <b>Stock Code: 533047</b>
---	--

**Sub: Intimation of Termination of Power Purchase Agreement and Share Subscription and Shareholders Agreement entered with Ampin Energy Utility One Private Limited**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier disclosure dated 17th October 2025, we would like to inform that the Power Purchase Agreement ("PPA") dated 27th May 2025 and Share Subscription and Shareholders Agreement ("SSHA") dated 12th June 2025 entered into with Ampin Energy Utility One Private Limited ("Power Producer") to supply hybrid renewable power of 40 MW Contracted Demand (Solar capacity of 58 MW AC & Wind capacity of 58 MW) has been terminated by mutual agreement with effect from 14th May 2026 due to delay in Project delivery timeline and Project approvals.

IMFA has subscribed 1,23,20,000 numbers of equity shares of Rs. 10 each for an aggregate consideration of Rs. 12.32 Crore resulting in a 4.36% equity participation in Power Producer. The aforesaid investment amount shall be refunded to us by them in accordance with the terms of the termination agreement.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in **Annexure-A**.

Further, the Company is in advanced discussions with another hybrid renewable energy developer and expects to sign binding documents in Q1FY27 which shall be intimated in due course.

This may kindly be taken on record.

Thanking You

Yours faithfully  
For **Indian Metals and Ferro Alloys Limited**

  
(Smruti Ranjan Ray)  
**Company Secretary & Compliance Officer**  
Membership No: F4001

Encl: As above.



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

**Annexure-A:****Termination of PPA & SSHA**

SN	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Indian Metals and Ferro Alloys Limited ("The Company" or "IMFA"), Ampin Energy Utility Private Limited and Ampin Energy Utility One Private Limited ("Power Producer").
b)	Purpose of entering into the agreement.	The Parties have executed the Termination Agreement to terminate with immediate effect the Power Purchase Agreement ("PPA") dated 27 <sup>th</sup> May 2025 and Share Subscription and Shareholders' Agreement ("SSHA") dated 12 <sup>th</sup> June 2025 signed between IMFA and Power Producer.
c)	Shareholding, if any, in entity with whom agreement is executed.	According to the SSHA, IMFA has subscribed 1,23,20,000 numbers of equity shares of Rs. 10 each for an aggregate consideration of Rs. 12.32 Crore resulting in a 4.36% equity participation in Power Producer.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Termination with immediate effect the PPA and SSHA. The investment amount shall be refunded by the Power Producer in accordance with the terms of the termination agreement.
e)	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable as SSHA is to be terminated.



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  1. name of parties of the agreement; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	<b>1. Name of parties to the agreement:</b> Termination Agreement signed between Indian Metals and Ferro Alloys Limited ("The Company" or "IMFA") and Ampin Energy Utility Private Limited and Ampin Energy Utility One Private Limited ("Power Producer")  <b>2. Nature of the agreement:</b> Termination Agreement  <b>3. Date of execution of the agreement:</b> 14 <sup>th</sup> May 2026  <b>4. Details of amendment and impact thereof or reasons of termination:</b> The PPA & SSHA were terminated by the Parties through mutual agreement with effect from 14 <sup>th</sup> May 2026 due to delay in Project delivery timeline and Project approvals.