INDIAN METALS & FERRO ALLOYS LIMITED

IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
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mail@imfa.in

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13th November, 2026

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 **Stock Symbol & Series: IMFA, EQ**	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001 **Stock Code: 533047**

Subject: Result of the voting conducted through Postal Ballot / Meeting.

Dear Sir/ Madam,

Further to our letter dated 12th November 2026, we are pleased to inform you that Special Resolution in connection with the appointment of Mr Partha Satpathy (DIN: 11589079) as a Non-Executive Independent Director of the Company has been approved by the Members of the Company with requisite majority.

The disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is enclosed as Annexure.

Thanking you.

Yours faithfully,
For Indian Metals and Ferro Alloys Limited

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer
Membership No. F4001

Encl: As above.

Annexure

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General information about company	
Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	NOTLISTED
ISIN	INE919H01018
Name of the company	IAN METALS & FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-11-2026
Start time of the meeting	
End time of the meeting	

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INDIAN METALS & FERRO ALLOYS LTD. BBSR

For Indian Metals & Ferro Alloys Limited

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer

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Scrutinizer Details	
Name of the Scrutinizer	Mr Sourjya Prakash Mohapatra
Firms Name	R K P Associates
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	06-10-2026
Date of Issuance of Report to the company	12-11-2026

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INDIAN METALS & FERRO ALLOYS LTD. BBSR

For Indian Metals & Ferro Alloys Limited

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer

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Voting results	
Record date	09-10-2026
Total number of shareholders on record date	54538
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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INDIAN METALS & FERRO ALLOYS LTD. BBSR

For Indian Metals & Ferro Alloys Limited

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer

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Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Appointment of Mr Partha Satpathy (DIN: 11589079) as an Independent Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31663712	29724376	93.8752	29724376	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31663712	29724376	93.8752	29724376	0	100.0000	0.0000
Public- Institutions	E-Voting	1984387	751591	37.8752	751591	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1984387	751591	37.8752	751591	0	100.0000	0.0000
Public- Non Institutions	E-Voting	20306007	7244066	35.6745	7243727	339	99.9953	0.0047
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	20306007	7244066	35.6745	7243727	339	99.9953	0.0047
Total		53954106	37720033	69.9113	37719694	339	99.9991	0.0009
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Indian Metals & Ferro Alloys Limited

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer

INDIAN METALS & FERRO ALLOYS LTD. BBSR

RKP ASSOCIATES
Chartered Accountants
Mahatab Road, Near Central Bank of India, Cuttack-753012,Odisha
Mob.: 9437033628, 7008532863, Email: rkpassociatesctc@gmail.com, Web: www.rkpa.in

12th November 2026

To
The Chairman
Indian Metals and Ferro Alloys Limited
IMFA Building,
Bomikhal, Rasulgarh
Bhubaneswar - 751010

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 06th October 2026.

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals and Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 03/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 , General Circular No. 09/2023 dated 25th September, 2023, General Circular No.09/2024 dated September 19, 2024 and General Circular No.03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of appointment of Mr Partha Satpathy (DIN: 11589079) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of three years with effect from 08th September 2026 set out in the notice for Postal ballot dated 06th October 2026.

2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:

   (i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA; and

   (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

   relating to postal ballot voting by electronic means.

3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolution contained in the Notice dated 06th October 2026, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide e-voting facilities.

RKP Associates ★ Bhubaneswar ★ Chartered Accountants

4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 09th October 2026. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

   The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 13th October 2026. Further, the Company vide the Postal Ballot notice dated 06th October 2026, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 09th October 2026 were entitled to vote on the proposed resolutions as set out in the Notice dated 06th October 2026.

5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

   I submit my report as under:

   (i) On 13th October, 2026, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email communication has been sent to all the members as mentioned above.

   (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) and Pragativadi (Odisha) dated 14th October 2026.

   (iii) In compliance with MCA Circulars physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).

   (iv) The shareholders have cast their votes through e-voting facility on the designated website URL: https:/ /www.evoting.nsdl.com

   (v) The remote e-voting for postal ballot process commenced on Wednesday, 14th October, 2026 at 9:00 A.M. IST and ended on Thursday, 12th November, 2026 at 5:00 P.M. IST.

   (vi) All the votes received up to 5:00 PM on 12th November, 2026, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.

   (vii) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 5:05 p.m. on 12th November 2026, in the presence of



two witnesses, Ms Rameswari Khatua and Mr Prasanjit Sahoo resident of Bhubaneswar, Odisha who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Rameswari Khatua

(Rameswari Khatua)
R/O Palamandap,
Rasulgarh,
Bhubaneswar-751010
Odisha, Mob: 8637200258

Prasanjit Sahoo.

(Prasanjit Sahoo)
R/O Nayapalli, Bhubaneswar,
PIN - 751012
Odisha, Mob: 9147013555

(viii) The Postal Ballot electronic votes were duly scrutinized.

(ix) The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.

(x) The report on results of the remote e-voting for postal ballot process is as under:

ITEM NO. 1 APPOINTMENT OF MR PARTHA SATPATHY (DIN: 11589079) AS AN INDEPENDENT DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION):

i) Voted in favour of the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
191	37719694	99.99

ii) Voted against the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
10	339	0.01

iii) Invalid Vote

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0

RKP Associates ★ Bhubaneswar ★ Chartered Accountants

Based on the aforesaid result, I report that the Special Resolution as contained in the Postal Ballot Notice dated 06th October 2026 have been passed with the requisite majority on Thursday, 12th November 2026, being the last date fixed for e-voting by the Company. You may accordingly declare the result of remote e-voting for postal ballot process.

(CA Sourjya Prakash Mohapatra)
Scrutinizer
Membership No. (FCA) 52805

(Smruti Ranjan Ray)
Company Secretary & Compliance Officer
Indian Metals and Ferro Alloys Limited
Membership No. F 4001

Place: Bhubaneswar
Date: 12th November 2026
UDIN: 26052805ZHMIXZ9871

RKP Associates ★ Bhubaneswar ★ Chartered Accountants

INDIAN METALS & FERRO ALLOYS LTD. BBSR