



IMFA Building  
Bhubaneswar - 751010  
Odisha, India

Corporate Identity No.  
L27101OR1961PLC000428

TEL +91 674 2611000  
+91 674 2580100  
FAX +91 674 2580020  
+91 674 2580145

mail@imfa.in

www.imfa.in

13<sup>th</sup> March, 2026

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series: IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street, Fort  
Mumbai-400001  
**Stock Code: 533047**

**Subject: Result of the voting conducted through Postal Ballot / Meeting.**

Dear Sir/ Madam,

Further to our letter dated 12<sup>th</sup> March 2026, we are pleased to inform you that (i) Special Resolution in connection with the appointment of Ms Kiran Dhingra (DIN: 00425602) as a Non-Executive Independent Director of the Company has been approved by the Members of the Company with requisite majority.

The disclosure pursuant to regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is enclosed as Annexure.

Thanking you.

Yours faithfully,  
For Indian Metals and Ferro Alloys Limited

(Smrut Ranjan Ray)  
Company Secretary & Compliance Officer  
Membership No. F4001

Encl: As above.

General information about company	
Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	NOTLISTED
ISIN	INE919H01018
Name of the company	INDIAN METALS & FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-03-2026
Start time of the meeting	
End time of the meeting	

For Indian Metals & Ferro Alloys Limited

  
(Smruti Ranjan Ray)  
Company Secretary & Compliance Officer

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Mr Sourjya Prakash Mohapatra
Firms Name	R K P Associates
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	05-02-2026
Date of Issuance of Report to the company	12-03-2026

**For Indian Metals & Ferro Alloys Limited**  
  
**(Smruti Ranjan Ray)**  
**Company Secretary & Compliance Officer**

<b>Voting results</b>	
Record date	06-02-2026
Total number of shareholders on record date	54802
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	

**For Indian Metals & Ferro Alloys Limited**

  
**(Smruti Ranjan Ray)**  
**Company Secretary & Compliance Officer**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms Kiran Dhingra (DIN: 00425602) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31663712	29052248	91.7525	29052248	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		31663712	29052248	91.7525	29052248	0	100.0000
Public-Institutions	E-Voting	2382179	1532978	64.3519	1532978	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		2382179	1532978	64.3519	1532978	0	100.0000
Public- Non Institutions	E-Voting	19908215	6989088	35.1066	6988580	508	99.9927	0.0073
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		19908215	6989088	35.1066	6988580	508	99.9927
<b>Total</b>		53954106	37574314	69.6413	37573806	508	99.9986	0.0014
<b>Whether resolution is Pass or Not.</b>							Yes	
<b>Disclosure of notes on resolution</b>								

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

For Indian Metals & Ferro Alloys Limited

(Smruti Ranjan Ray)  
Company Secretary & Compliance Officer

12<sup>th</sup> March 2026

To  
The Chairman  
Indian Metals and Ferro Alloys Limited  
IMFA Building,  
Bomikhal, Rasulgarh  
Bhubaneswar - 751010

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 5<sup>th</sup> February 2026.**

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals and Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, General Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, General Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021, General Circular No. 20/2021 dated 8<sup>th</sup> December, 2021, General Circular No. 03/2022 dated 5<sup>th</sup> May, 2022, General Circular No. 11/2022 dated 28<sup>th</sup> December, 2022, General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023, General Circular No.09/2024 dated September 19, 2024 and General Circular No.03/2025 dated September 22, 2025 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of appointment of Ms Kiran Dhingra, (DIN: 00425602) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of five years with effect from 04<sup>th</sup> February 2026 as set out in the notice for Postal ballot dated 5<sup>th</sup> February 2026 for the Equity Shareholders of the Company.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:
  - (i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA; and
  - (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

relating to postal ballot voting by electronic means.



*Sourjya Prakash Mohapatra*

3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolution contained in the Notice dated 5<sup>th</sup> February 2026, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide e-voting facilities.
4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 6<sup>th</sup> February 2026. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 10<sup>th</sup> February 2026. Further the Company vide the Postal Ballot notice dated 5<sup>th</sup> February 2026, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 6<sup>th</sup> February 2026 were entitled to vote on the proposed resolution as set out in the Notice dated 5<sup>th</sup> February 2026:

5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

I submit my report as under:

- (i) On 10<sup>th</sup> February, 2026, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email communication has been sent to all the members as mentioned above.
- (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) and Pragativadi (Odisha) dated 11<sup>th</sup> February, 2026.
- (iii) In compliance with MCA Circulars physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).
- (iv) The shareholders have cast their votes through e-voting facility on the designated website URL: <https://www.evoting.nsdl.com>
- (v) The remote e-voting for postal ballot process commenced on Wednesday, 11<sup>th</sup> February, 2026 at 9:00 A.M. IST and ends on Thursday, 12<sup>th</sup> March, 2026 at 5:00 P.M. IST.



*Rajendra*

- (vi) All the votes received up to 5:00 PM on 12<sup>th</sup> March, 2026, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- (vii) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes were unblocked by me at 5:31 p.m. on 12<sup>th</sup> March, 2026, in the presence of two witnesses, Ms Rameswari Khatua and Mr Harekrushna Parida resident of Bhubaneswar, Odisha who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

*Rameswari Khatua*

(Rameswari Khatua)  
R/O Palamandap,  
Rasulgarh,  
Bhubaneswar-751010  
Odisha, Mob: 8637200258

*Harekrushna Parida*

(Harekrushna Parida)  
R/O Mahanga,  
Cuttack - 754204  
Odisha, Mob: 7008979505

- (viii) The Postal Ballot electronic votes were duly scrutinized.
- (ix) The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
- (x) The report on results of the remote e-voting for postal ballot process is as under:

**APPOINTMENT OF MS KIRAN DHINGRA (DIN: 00425602)) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY (SPECIAL RESOLUTION):**

**i) Voted in favour of the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
234	37573806	99.999

**ii) Voted against the Resolution**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
13	508	0.001

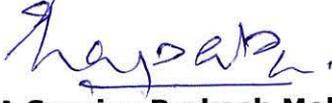
**iii) Invalid Vote**

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0



*Rameswari Khatua*

Based on the aforesaid result, I report that the Resolution as contained in the Postal Ballot Notice dated 5<sup>th</sup> February 2026 have been passed with the requisite majority on Thursday, 12<sup>th</sup> March 2026, being the last date fixed for e-voting by the Company. You may accordingly declare the result of remote e-voting for postal ballot process.



**(CA Sourjya Prakash Mohapatra)**  
Scrutinizer  
Membership No. (FCA) 52805



**( Smruti Ranjan Ray )**  
Company Secretary & Compliance Officer  
Indian Metals and Ferro Alloys Limited



Place: Bhubaneswar  
Date: 12<sup>th</sup> March 2026  
UDIN: 26052805FEOPYW2480

