INDIAN METALS & FERRO ALLOYS LIMITED

Date: 04-12-2020

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Bhubaneswar -751010
Odisha, India

Corporate Identity No.
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To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex
Bandra (E), Mumbai-400051
Scrip code-IMFA EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25,PhirozeJeejeebhoy Towers
Dalal Street, Fort ';Mumbai- 400001
Scrip code-533047

Sub: Disclosures under Regulation 31(A)

Dear Sir/ Madam,

This is to inform you that the Scheme of Demerger ("**Scheme**") involving demerger of: (a) Raila Investment Undertaking (*as defined in the Scheme*) of Raila Enterprises Private Limited ("**Raila**" or the "**Demerged Company**") and vesting thereof into UMSL Limited ("**UMSL**" or the "**Resulting Company No. 1**") as contemplated in Part III of the Scheme, and (b) UMSL Investment Undertaking (*as defined in the Scheme*) vested in UMSL pursuant to Part III of the Scheme and vesting thereof into BP Developers Private Limited ("**BPDPL**" or the "**Resulting Company No. 2**") as contemplated in Part IV of the Scheme, has been sanctioned by the jurisdictional National Company Law Tribunals at Delhi, Cuttack and Hyderabad and that the said Scheme has become effective on 30th November 2020.

Pursuant to the said Scheme becoming effective on 30th November 2020, the Raila Investment Undertaking of Raila *inter alia* comprising of 6,08,078 (Six Lacs Eight Thousand Seventy Eight) equity shares owned and held in IMFA have been transferred to and vested in favor of UMSL and immediately thereafter the UMSL Investment Undertaking of UMSL *inter alia* comprising of 608078 (Six Lac Eight Thousand Seventy Eight) equity shares owned and held in Indian Metals & Ferro Alloys Limited (IMFA) have been transferred to and vested in favor of BP Developers Private Ltd.

In view of the above, there will be change in the promoter and promoter group shareholding pattern to be filled for the quarter ended 31/12/2020 as below:

Name of the promoter	Appearing in SHP for quarter ended 30/09/2020	Appearing in SHP for quarter ended 31/12/2020
Raila Enterprises Private Limited	YES	NO
UMSL Limited	NO	NO
BP Developers Private Limited	NO	YES
Total shareholding of Promoter and promoter group	15831856	15831856

You are requested to kindly take the above disclosure on record.

Thanking you

Yours faithfully,
For Indian Metals & Ferro Alloys Ltd

(SUSANT K Padhi)
Deputy Secretary