

Date: 26th August 2022

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: IMAGICAA

Subject: Clarification sought

Dear Sir / Madam,

This is in reference to email dated 23rd August 2022, and inference to our replies, we were requested to provide further clarification. In connection to it, below are our submissions:

1. Provide chronology of events concerning resolution plan structured/executed for debt restructuring in below format:

Sr No	Date of Event	Particulars of the Event	If Disclosure is made under Reg 30		Reasons for non-disclosure under Reg 30 (In case the same is non-material, justify the non-materiality in terms of materiality policy)
			Date of Disclosure	Reasons for delay in disclosure (If it exceeds 24 hours)	
1.	6 th May 2022	Intimation by lenders regarding in-principle approval of Resolution Plan submitted by MPPL	7 th May 2022	NA	NA
2.	12 th May 2022	Execution of Investment Agreement	13 th May 2022	NA	NA

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2. Reason for non-disclosure of event of Tourism Finance Corporation of India Ltd (Later assigned to ACRES) filing application against the Company under IBC code.

Also, provide sequence of events post the said application until the settlement of the said debt by the Company in below format:

Sr No	Date of Event	Particulars of the Event	If Disclosure is made under Reg 30		Reasons for non-disclosure under Reg 30 (In case the same is non-material, justify the non-materiality in terms of materiality policy)
			Date of Disclosure	Reasons for delay in disclosure (If it exceeds 24 hours)	
1.	3 rd October 2018	Receipt of letter from PRA Law Offices that an application has been filed against the Company before the NCLT.	NA	NA	Company was advised by lawyers that the said application is non-maintainable and would be challenged upon technical grounds. We were also advised that in case the application maintainability itself is being challenged, a disclosure is not warranted.
2.	Note: Till date, the application by TFCI (later assigned to ACRES) was never admitted as there has been a concerted effort made by the Company to resolve the matter. In June 2022, there has been a successful resolution outside of NCLT for all lenders including TFCI/Acres. As per sequence of events submitted vide letter dated 13 th July 2022, the various disclosures made under regulation 30 and the sequence of events have been duly captured.				

Kindly take a note of the above.

For **IMAGICAAWORLD ENTERTAINMENT LIMITED**

MAYURESH
RAVINDRA KORE
Digitally signed by
MAYURESH RAVINDRA
KORE
Date: 2022.08.26 14:01:40
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Mayuresh Kore

Chief Financial Officer/ Authorised Signatory

PAN: AKUPK0014A

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