

May 18, 2026

BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 539056	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 NSE Scrip Symbol: IMAGICAA
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Dear Sir/ Madam,

Sub.: Press Release

Please find enclosed herewith a press release titled “Imagicaaworld Entertainment Limited Announces Investment in ‘Shanku’s Water Park’ - Gujarat’s Largest”.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Encl: as above



Imagicaaworld Entertainment Limited

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Imagicaaworld Entertainment Limited

Announces Investment in 'Shanku's Water Park' - Gujarat's Largest

Mumbai, 18th May 2026 – Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA), India's largest amusement & Water Park player, announced that the Board of Directors has approved a strategic investment of up to INR 100 crore in "Shanku's Water Park", a landmark destination near Ahmedabad.

About Shanku's Water Park

Shanku's Water Park, located in Mehsana, Gujarat, is one of the well established and recognized water parks in the state, with strong access to the large catchment markets of Ahmedabad, Mehsana, Gandhinagar and surrounding regions. The Park is spread across 25+ acres and features a strong portfolio of 25+ high-quality rides and attractions, positioning it as Gujarat's largest water park destination.

The park has recently undergone extensive renovation and modernization, including deployment of advanced water filtration systems comparable to the best-in-class technology used at Imagicaa's flagship Khopoli property.

Transaction Details:

- Imagicaaworld Entertainment Limited will invest **up to INR 100 Crores** in Mehsana Next Parks Private Limited ("MNPPL"), the Special Purpose Vehicle which would own and operate Shanku's Water Park
- The proposed investment will be through a combination of equity contribution and debt securities, which will also include **additional capital for future expansion and development of new attractions and facilities on surplus land adjoining the Water Park.**
- Imagicaaworld will also provide **Operations & Management services to Shanku's Water Park** leveraging its expertise in park operations, guest experience, safety systems, food & beverage and revenue optimization
- As part of the O&M arrangement, Imagicaaworld will receive management fees in the range of **6%–10% for providing operational expertise**

Key strategic benefits include:

- Ready access to a well-established and operational Water Park in Gujarat with strong regional brand recall, positioned to cater to the large and rapidly growing Ahmedabad, Mehsana and surrounding catchment markets
- Opportunity to leverage Imagicaaworld's expertise in park operations, guest experience, safety standards and revenue optimization
- Option to further enhance and scale the destination through future investments and attraction additions



Commenting on the transaction, Jai Malpani, Managing Director, Imagicaaworld Entertainment Limited said,

"This transaction represents an important milestone in Imagicaaworld's growth strategy as we deepen our footprint in Gujarat, one of India's fastest growing leisure and tourism markets. Gujarat has a strong consumer base, rising discretionary spending and significant long-term potential for organized entertainment destinations. The transaction also reflects our agility and appetite for structured transactions, in our quest to expand high quality offerings across potent catchments.

Shanku's Water Park is a well-established destination with high-quality infrastructure, strong regional recall and significant growth potential. Strategically located within a 1-hour radius of both the business capital Ahmedabad and India's elite financial tech hub, GIFT City. This prime asset sits at the crossroads of immense commercial growth and booming weekend tourism.

Through this partnership structure, we aim to leverage Imagicaaworld's operational expertise and brand capabilities to further enhance guest experiences, drive footfalls and create long-term value for all stakeholders."

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA) owns and operates India's leading theme and water parks, including Imagicaa, Wet'n Joy, Sai Teerth, and Aqua Imagicaa at various locations. The company offers a wide range of exciting experiences, from thrilling rides and water slides to spiritual attractions, catering to families and tourists of all ages. Imagicaaworld is committed to providing world-class entertainment across its parks.

For more information, contact:

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Safe Harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.