September 17, 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeeboy Towers	Exchange Plaza, 5th Floor, Plot no. C/1,
Dalal Street, Fort,	G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 001	Mumbai- 400 051
BSE Scrip Code: 539056	**NSE Scrip Symbol: IMAGICAA**

Dear Sir/ Madam,

Sub.: Press Release

Please find enclosed herewith a press release titled "Imagicaaworld Entertainment Announces ₹248 Crore Hotel Transaction, Unlocking Significant Value".

The above is for your information and records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

SHWETA SHIVDHARI SINGH

Digitally signed by SHWETA SHIVDHARI SINGH
Date: 2026.09.17 12:43:11 +05'30'

Shweta Singh
Company Secretary & Compliance Officer
Membership Number: A44973

Encl: As above

Imagicaaworld Entertainment Limited

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad- 410 203. T: +91-2192-279 900
Corporate Office: A-301, 3rd Floor, VIP Plaza, Veera Desai Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400053. T: +91-22-6984 0000
Corporate Identity Number (CIN): L92490MH2010PLC199925 - Website:www.imagicaaworld.com - Email: contactus@imagicaaworld.com

Imagicaaworld Entertainment Announces ₹248 Crore Hotel Transaction, Unlocking Significant Value

Transaction unlocks growth capital, strengthens focus on high-margin park business and supports next phase of expansion

Mumbai, 17th September 2026 – Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA), India's largest amusement & Water Park player, announced that its Board has approved the proposed divestment of its 287-key Novotel Imagicaa hotel at Khopoli to Juniper Hotels Limited for an consideration of ₹248 crore, subject to the execution of definitive agreements and receipt of applicable statutory, regulatory and shareholder approvals.

The transaction is proposed to be undertaken through a slump sale of the hotel undertaking as a going concern. The property is spread across approximately 11 acres with a built-up area of around 2.8 lakh sq. ft. and is strategically located adjacent to Imagicaa Theme Park and Water Park on the Mumbai-Pune corridor.

Strategic Rationale for Asset Sale:

The proposed divestment strengthens company's balance sheet to sharpen its focus on the core entertainment business while unlocking capital for the next phase of growth.

- **Focus on Core Parks Business**
    - Expand park portfolio across new geographies
    - Add new attractions & experiences across existing parks
- **Accelerate Indoor Entertainment**
    - Further investment in the high-growth indoor entertainment segment
    - Build a broader and more diversified entertainment portfolio

Strategic Benefit Beyond Capital Unlock

- Juniper Hotels' planned upscaling of Novotel Imagicaa is expected to further strengthen the overall Imagicaa destination. The enhanced value offering will improve the destination's overall experience and creating greater opportunities to attract multi-day visitors.
- The divestment will also improve the overall EBITDA margins. Company's existing parks business operates at an EBITDA margin of approximately 40-45%, significantly higher than the approximately 25-30% EBITDA margin of the Hotel business.

Commenting on the acquisition, Jai Malpani, Managing Director, Imagicaaworld Entertainment Limited said,

"The proposed divestment of Novotel Imagicaa marks an important step in the evolution of Imagicaaworld. Over the years, we have built a strong and differentiated entertainment platform, and we now see a significant opportunity to deploy capital towards expanding this platform across new geographies, strengthening our existing parks and building our presence in indoor entertainment.

We believe the proposed transaction recognizes the strategic value of Novotel Imagicaa as a destination-linked hospitality asset. The transaction is being concluded at an attractive valuation reflecting the premium associated with Novotel Imagicaa's unique positioning within the integrated Imagicaa destination. The transaction also provides us with additional growth capital and greater financial flexibility as we enter the next phase of our expansion.

Notably, notwithstanding the change in ownership of the hotel asset, the core business synergies between Novotel Imagicaa and the Imagicaaworld destination remain completely unaffected. The strategic relationship and seamless integration between the hotel and the theme park will continue to operate as usual, ensuring uninterrupted value creation and a consistent experience for our guests.

Going forward, our focus will remain on creating differentiated entertainment destinations, expanding our presence across attractive catchments and delivering sustainable, profitable growth."

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Limited (BSE: 539056; NSE: IMAGICAA) owns and operates India's leading theme and water parks, including Imagicaa, Wet'n Joy, Sai Teerth, and Aqua Imagicaa at various locations. The company offers a wide range of exciting experiences, from thrilling rides and water slides to spiritual attractions, catering to families and tourists of all ages. Imagicaaworld is committed to providing world-class entertainment across its parks.

For more information, contact:

Company: Imagicaaworld Entertainment Limited

Mr. Khelan Shah

E-mail: khelan.shah@imagicaaworld.com

Investor Relations: Strategic Growth Advisors

Mr. Jigar Kavaiya / Mr. Ayush Haria

Contact: +91 99206 02034 / +91 98204 62966

E-mail: jigar.kavaiya@sgapl.net / ayush.haria@sgapl.net

Safe Harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.