IL&FS | Transportation

IL&FS Transportation Networks Limited
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August 8, 2011

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Scrip Code No: 533177

Vice President
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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on signing of Concession Agreement with Government of Jharkhand for improvement works of Adityapur - Kandra Road in the State of Jharkhand ("the Project")

We are pleased to inform you that the Concession Agreement for the captioned Project was signed between the Government of Jharkhand and Jharkhand Road Project Implementation Company Limited, a Subsidiary of the Company for undertaking the improvement works of Adityapur - Kandra Road in the State of Jharkhand for 15.1 km to be developed in four lanes on Built Operate Transfer (BOT) basis

The Project is on Annuity basis with a Concession Period of 15.75 years including 0.75 year of construction period. The estimated cost of the Project is ₹ 241.15 Crores. The Company shall receive a semi - annual annuity of ₹ 22.91 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary