IL&FS | Transportation

IL&FS Transportation Networks Limited
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October 22, 2010

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
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022-22723121/3719/1278/1557/3354
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re: Update on Financial tie-up for Four Laning of Jorabat–Shillong (Barapani) Section in the State of Assam & Meghalaya

The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Limited had been awarded a project by the National Highways Authority of India for Four Laning of Jorabat – Shillong (Barapani) Section of NH-40 from Km 0.000 to Km 61.800 in the State of Assam & Meghalaya on Design, Build, Finance, Operate and Transfer (DBFOT) pattern under Special Accelerated Road Development Programme – North East (SARDP – NE) (the "Project") for which the Concession Agreement was signed on July 16, 2010. The Project is on Annuity basis with a concession period of 20 years including construction period of 3 years. The cost of the Project as per loan agreements is ₹. 824 Crores and the semi-annual Annuity for the Project is ₹. 72.51 Crores.

We are pleased to inform you that the Financial tie-up has been achieved and loan agreements have been executed with the consortium of Indian Bank, Union Bank and Punjab & Sind Bank with Indian Bank acting as a Lead Bank.

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary