

Corporate Office

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25th March, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: **532907**

National Stock Exchange of India Ltd

"Exchange Plaza" Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051

Symbol: **IL&FSENGG**

Sub: Disclosure under Para A(6) of Part A of Schedule III as per Regulation 30 of SEBI (LODR) Regulations, 2015

This is as per Regulation 30 read with Para A(6) of Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

A Show Cause Notice dated 17th March 2025 has been received from Indian Overseas Bank (IOB) on **20th March 2025** for reviewing the classification of the Company's Loan Account as suspicious Fraud Account.

It may further be noted that as per the directions of Hon'ble NCLT on 1st October 2018, the reconstituted Audit Committee of new Board comprising nominated Directors of Ministry of Corporate Affairs had conducted a special audit (held as 'Forensic Audit') for all high value transactions undertaken by IL&FS Limited (IL&FS) and a few of its group Companies (which includes our Company) through Grant Thornton India LLP. Accordingly, as a natural corollary of the IL&FS crisis, the then loan accounts, maintained with various secured lenders (including IOB) by the Company, being a subsidiary of IL&FS were classified as Fraud.

The Company's liabilities to all secured lenders (including IOB) are being addressed as part of the ongoing Group resolution framework approved by the Hon'ble NCLAT and currently being implemented, under the supervision of Retd Supreme Court Judge - Justice D K Jain, by the government-appointed new Public Board.

In pursuance to SEBI Circular vide Ref: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, requisite additional details are annexed.

We request you to take the aforesaid disclosure on records.

Thanking You,

Yours faithfully

For **IL&FS Engineering and Construction Company Limited**



Rajib Kumar Routray

Company Secretary & Compliance Officer

Encl: as above



Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Disclosure Requirements	Details
1. Nature of Fraud/Default/Arrest	Certain irregularities in Loan Account, observed by Indian Overseas Bank upon regular monitoring and review
2. Estimated Impact on the listed entity/ actual impact of such fraud /default on the listed entity and its financials	No impact foreseen as of now
3. Time of Occurrence	Period from 1.04.2013 to 30.09.2018
4. Persons Involved	Erstwhile Board of Directors, holding position during aforesaid period
5. Estimated amount involved/ actual amount involved in the fraud /default (if any)	Facilities involved for Rs. 123 crore, though irregularities have not been quantified by the Lender
6. Whether such fraud/default/arrest has been reported to appropriate authorities	This was first observed by GT in their Forensic Audit Report and was duly reported to MCA for appropriate action
7. Corrective measures taken by the listed entity on account of such fraud/default	The management control of IL&FS(including the Company) has been taken over by MCA and the operation of the listed entity is under the aegis of Hon'ble NCLT, Mumbai

