

March 30, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

**Re.: Update on Financial tie up for Four Laning of Kiratpur to Ner-Chowk
Section of NH-21 in the State of Himachal Pradesh**

The Company was issued a Letter of Award by the National Highways Authority of India ("NHAI") for Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 in the State of Himachal Pradesh to be executed as BOT (Toll) on DBFOT pattern under NHDP Phase – III (the "Project") for which the Concession Agreement was also signed with the NHAI. The Project is on Toll basis with a concession period of 28 years including construction period of 3 years and the estimated cost of the Project is Rs. 1818.47 Crores. The Company had quoted a grant of Rs. 134.57 Crores for Project

We are pleased to inform you that the financial tie-up of loans aggregating to Rs. 1474.86 Crores has been achieved and loan agreements have been executed with Yes Bank Limited on March 29, 2012

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Associate Vice President &
Company Secretary