



IL&amp;FS Transportation Networks Limited

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March 27, 2012

**General Manager,**  
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**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax Nos. 022-26598237/38,  
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Scrip Code No: 533177Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

**Re.: Update on Bid submitted to Public Works Department, Rajasthan for Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 by Two Laning with paved shoulder in the State of Rajasthan through Public-Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis**

The Company had submitted Bid with the Public Works Department, Government of Rajasthan for Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 for Two Laning with paved shoulder in the State of Rajasthan through Public-Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis (the "Project"). The Project is on Toll basis with a concession period of 25 years including construction period of 2 years and the estimated cost of the Project is ₹ 650.84 Crores. The Company had quoted a Grant of ₹ 247.32 Crores for Project

We would like to inform you that the Company was the sole bidder for the project

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Ghag  
Associate Vice President &  
Company Secretary