

April 3, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-23121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Letter of Award issued by Public Works Department, Rajasthan on behalf of Ministry of Road Transport and Highways, Government of India for Development and Operation of Sikar-Bikaner Section in the State of Rajasthan

The Company was the Sole Bidder for the bid submitted with the Public Works Department, Government of Rajasthan on behalf of Ministry of Road Transport and Highways, Government of India ("**the Authority**") for Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 for Two Laning with paved shoulder in the State of Rajasthan through Public-Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis (the "Project")

The Project is on Toll basis with a concession period of 25 years including construction period of 2 years and the estimated cost of the Project is Rs. 650.84 Crores. The Company had quoted a Grant of Rs. 247.32 Crores for Project

We would like to inform you that the Company has received a Letter of Award dated March 31, 2012 from the Authority for the aforesaid Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Associate Vice President &
Company Secretary