

July 2, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on signing of Concession Agreement with National Highways Authority of India for Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 in the State of Rajasthan

The Company was issued the Letter of Award by the National Highways Authority of India ("NHAI") for Development and Operation of Sikar-Bikaner Section from Km 340.188 of NH-11 to Km 557.775 of NH-11 via Sikar Bypass and Bikaner Bypass from Km 553.869 of NH-11 to Km 267.325 of NH-89 by Two Laning with paved shoulder in the State of Rajasthan through Public-Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis (the "Project"). The Project is on Toll basis with a concession period of 25 years including construction period of 2 years and the estimated cost of the Project is ₹ 650.84 Crores. The Company had quoted a Grant of ₹ 247.32 Crores for Project

We are pleased to inform you that the Concession Agreement for the captioned Project was signed on June 29, 2012 between NHAI and Sikar Bikaner Highway Limited, the Special Purpose Vehicle incorporated by the Company for undertaking the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Associate Vice President &
Company Secretary