

May 29, 2017

General Manager
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Outcome of the Board Meeting – May 29, 2017

Please note that the Board of Directors at their meeting concluded today at 5.15 p.m. decided to:

- 1) seek approval of the Shareholders for raising of funds by issue of Non-Convertible Debentures on private placement basis from time to time to the extent of ₹ 3,500 Crore
- 2) appoint SRBC & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company for a period of five years subject to approval of the Shareholders at the Annual General Meetings
- 3) not to recommend any dividend on equity shares for the FY 2016-17
- 4) publish only Standalone Financial Results for the first three quarters and the Standalone & Consolidated Results for the last quarter ending on March 31, 2018

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary