

April 29, 2011

General Manager

Listing Department
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re: Audited Standalone & Consolidated Financial Results for the year ended March 31, 2011

Dear Sirs,

We are enclosing herewith the text of the Audited Standalone & Consolidated Financial Results of the Company for the year ended March 31, 2011, which was approved by the Board of Directors at their meeting held today for your information and records

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited



Krishna Ghag
Associate Vice President &
Company Secretary

Encl: As above

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, India

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Particulars	Standalone for the Year Ended 31-Mar		Consolidated for the Year Ended 31-Mar	
	2011	2010	2011	2010
1 (a) Net Sales/Income from Operations	161,580	84,547	404,823	240,794
(b) Other operating Income	-	1	57	517
Total Income	161,580	84,548	404,880	241,311
2 Expenditure:				
(a) (Increase) / decrease in stock in trade and work in progress	-	-	(1,065)	865
(b) Consumption of raw materials	-	-	13,589	6,439
(c) Purchase of traded goods	-	-	1,179	315
(d) Employee cost	5,120	3,254	35,216	35,651
(e) Depreciation	981	432	6,142	6,031
(f) Construction Contract Cost	87,052	10,328	178,965	52,776
(g) Fees for technical services / design & drawings	5,497	10,597	3,828	3,018
(h) Operation and Maintenance	2,507	1,344	33,223	37,623
(i) Other expenditure	8,217	4,235	24,456	24,189
Total Expenditure	109,374	30,190	295,533	166,907
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	52,206	54,358	109,347	74,404
4 Other Income	8,518	9,606	7,857	7,415
5 Profit before Interest and exceptional items (3+4)	60,724	63,964	117,204	81,819
6 Interest (including processing fees and other finance charges)	15,550	14,251	49,806	29,409
7 Profit after Interest but before exceptional items (5-6)	45,174	49,713	67,398	52,410
8 Exceptional items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	45,174	49,713	67,398	52,410
10 Tax Expense	16,370	17,240	22,425	18,579
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	28,804	32,473	44,974	33,831
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-
13 Net Profit / (Loss) after tax but before Minority Interest and Associates (11 +/- 12)	28,804	32,473	44,974	33,831
14 Share of profit transferred to minority interest	-	-	(1,207)	(264)
15 Share of profit / (loss) of associates	-	-	(478)	873
Net Profit / (Loss) (13 +14 + 15)	28,804	32,473	43,288	34,439
16 Paid-up equity share capital (face value - ₹10 per share)	19,427	19,427	19,427	19,427
17 Reserves excluding Revaluation Reserves	159,050	138,148	204,495	147,437
18 Earning per share (EPS) - Full ₹				
a) Basic and Diluted EPS before Extraordinary items for year to date and for the previous year	14.83	18.93	22.19	19.97
b) Basic and Diluted EPS after Extraordinary items for year to date and for the previous year	14.83	18.93	22.19	19.97
19 Public Shareholding				
- Number of Shares	48,399,963	48,399,963	48,399,963	48,399,963
- Percentage of shareholding	24.91%	24.91%	24.91%	24.91%
20 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of Shares	145,867,769	145,867,769	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.09%	75.09%	75.09%	75.09%

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the year ended 31st March 2011

The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and joint ventures ("the Group").

Particulars		₹ in Lacs	
		Consolidated for the Year Ended 31-Mar	
		2011	2010
1	Segment Revenue		
	(a) Surface Transportation Business	388,257	222,482
	(b) Building Maintenance	15,462	18,216
	(c) Others	1,161	613
	Total	404,880	241,311
	Less: Intersegment Revenue	-	-
	Net Sales/Income From Operations	404,880	241,311
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment		
	(a) Surface Transportation Business	109,916	73,115
	(b) Building Maintenance	1,664	1,799
	(c) Others	(47)	91
	Total	111,533	75,005
	Less:		
	(i) Interest	49,806	29,409
	(ii) Other unallocable expenditure	2,186	601
	Add:		
	(iii) Unallocable income	7,857	7,415
	Total Profit Before Tax	67,398	52,410
3	Capital employed		
	(a) Surface Transportation Business	694,113	427,546
	(b) Building Maintenance	4,254	6,223
	(c) Others	619	490
	(d) Unallocated assets net of liabilities	(475,064)	(267,395)
	Total	223,922	166,864

NOTES

- The Consolidated Financial Statements for the year ended March 31, 2011 have been prepared in accordance with the principles and procedures as set out in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interest in Joint Ventures'.
- During the current quarter the following subsidiaries were incorporated
 - Alcantarilla Fotovoltacia, S.L.U
 - Area de Servicio Punta Umbria S.L.U

There is no material impact on the financial result of the Group as a consequence of the above.
- The statement of utilisation of proceeds from the Company's public issue is given below:

Particulars	Utilisation as per Prospectus	₹ in Lacs
Amount Received from IPO		
Utilisation of funds upto March 31, 2011	58,961	58,961
Prepayment / Repayment of loans	50,000	50,000
General Corporate Purpose	8,961	8,961
Total	58,961	58,961
Unutilised Amount as at March 31, 2011	-	-

- In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended March 31, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 8; disposed off during the quarter 8; remaining unresolved at the quarter end Nil.
- The figures for the year ended March 31, 2010 have been regrouped and / or re-arranged wherever necessary to conform to the current year classification.
- The financial statements of an associate as at / for the year ended March 31, 2011 are not available with the Company. Based on the financial statements of the associate as at / for the period ended December 31, 2010 which had been subjected to a review by their auditors, the Company has accounted for its share of loss aggregating ₹ 0.43 Lacs (including ₹ 0.20 lacs for the current year) in its Consolidated Financial Results. The auditors have qualified their opinion to this extent. The Management does not expect any material adjustment to arise on this account.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on April 29, 2011 and the results for the year ended March 31, 2011 have been subjected to an audit by the statutory auditors of the Company.
- The Board has recommended payment of final dividend of ₹ 3.50 per share (35%) to the equity shareholders on the existing shares of the company.

On behalf of the Board


K Ramchand
Managing Director

Place : Mumbai
Date: April 29, 2011