

November 9, 2011

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-23121/3719/1278/1557/3354
/3577
Scrip Code No. 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

Re: Financial Results for the quarter and half year ended September 30, 2011

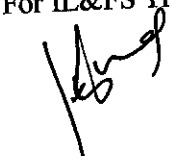
Dear Sirs,

We are enclosing the text of the Financial Results of the Company for the quarter ended September 30, 2011 alongwith the Report issued by the Statutory Auditors, M/s. Deloitte Haskins & Sells in terms of Clause 41 of the Listing Agreement, which was approved by the Board of Directors at their meeting held today for your information and records

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited



Krishna Ghag
Associate Vice President &
Company Secretary

Encl: As above

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IL&FS TRANSPORTATION NETWORKS LIMITED
ON AUDITED CONSOLIDATED FINANCIAL RESULTS OF
IL&FS TRANSPORTATION NETWORKS LIMITED AND ITS SUBSIDIARIES**

1. We have audited the accompanying Statement of Consolidated Financial Results ("the Statement") of **IL&FS TRANSPORTATION NETWORKS LIMITED** ("the Company"), its subsidiaries and jointly controlled entities / operations (the Company, its subsidiaries and jointly controlled entities / operations constitute "the Group") for the half-year ended September 30, 2011 being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement comprises the audited consolidated financial results of the Group for the half year ended September 30, 2011 as well as the unaudited results of the Group for the quarter ended September 30, 2011. The figures in the columns headed "Quarter ended September 30, 2011" for the Group have been derived after considering the Statement of Unaudited Financial Results for the quarter ended June 30, 2011 (the "June 2011 Quarter Statement"). The June 2011 Quarter Statement was subjected to our review in terms of our report dated August 5, 2011. This Statement has been prepared on the basis of the related interim condensed consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim condensed consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

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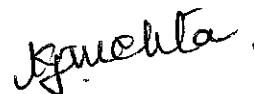
3. The Statement reflects the Group's share of Revenues of Rs.181,798.33 lakhs and Profit after Tax of Rs.98,388.67 lakhs for the half year ended September 30, 2011 relating to fourteen subsidiaries whose results have been audited by other auditors. The Statement also reflects the Group's share of Revenues of Rs.16,739.83 lakhs and Profit after Tax of Rs. 13,488.25 lakhs for the half year ended September 30, 2011 relating to three joint ventures whose results have been audited by other auditors. The Statement also reflects the Group's proportionate share in the reserves (net) / profit (loss) in respect of three associates of Rs. (691.94) lakhs for the half year ended September 30, 2011 whose results have been audited by other auditors. Accordingly, our opinion on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such other auditors which have been furnished to us.
4. The consolidated financial results does not include the Company's share of profit / loss from an associate since the financial results of the associate are not available (carrying value of investment as on September 30, 2011 is Rs. 6,170.42 lakhs). During the previous year ended March 31, 2011 the consolidated financial statements were prepared including the share of loss of the aforesaid associate based on the unaudited financial statements as at / for the period ended December 31, 2010. There is no financial information available thereafter in respect of the associate.
5. Without qualifying our opinion, we draw attention to the fact that Capital Employed and the Assets and Liabilities in the Statement have been determined based on the management estimates (which in turn are based on technical evaluations by independent experts) identified as follow:
- i. Intangible Assets covered under service concession arrangements carried at Rs. 371,590.22 lakhs (37.57% of the total assets (net of current liabilities and provisions)), the useful lives and the annual amortisation thereof;
 - ii. Provision for Overlay carried at Rs. 6,178.73 lakhs in respect of intangible assets covered under service concession arrangements; and
 - iii. Financial Assets covered under service concession arrangements, included as a part of Receivables against Service Concession Arrangements, carried at Rs. 336.968.86 lakhs (34.07% of the total assets (net of current liabilities and provisions)) and revenue recognised thereon based on the effective interest method which in turn is based on evaluations of the future operating and maintenance costs and the overlay / renewal costs and the timing thereof.

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6. A) In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. includes the results of the entities listed in Annexure;
 - b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - c. read with our comments in paragraphs 3 and 5 above and subject to our comments in paragraph 4 above, gives a true and fair view of the net profit and other financial information of the Group as at and for the half-year ended September 30, 2011.
- B) Based on our audit of information in the column headed "Half year ended September 30, 2011" and our review of the June 2011 Quarter Statement, and read together with our comments in paragraph 3 and 5 above and subject to our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the information in the columns headed "Quarter ended September 30, 2011" for the Group, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, does not contain the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117366W)



Kalpesh J. Mehta
Partner
(Membership No.48791)

BENGALURU, November 9, 2011
KJM/NDU

Deloitte Haskins & Sells

ANNEXURE TO AUDITORS' REPORT
(Referred to in paragraph (6) to our auditors' report)
Re: IL&FS Transportation Networks Limited

Sr. No.	Name of the Entity	Percentage (%) Holding of the Company as on September 30, 2011
	<u>Parent Company:</u>	
	IL&FS Transportation Networks Limited	
	<u>Subsidiaries:</u>	
1	North Karnataka Expressway Limited	87.00%
2	Gujarat Road and Infrastructure Company Limited	83.61%
3	East Hyderabad Expressway Limited	74.00%
4	ITNL Road Infrastructure Development Company Limited	100.00%
5	West Gujarat Expressway Limited	74.00%
6	Elsamex S.A.	100.00%
7	ITNL International Pte. Limited	100.00%
8	ITNL Enso Rail System Limited	69.29%
9	ITNL Road Investment Trust Scheme I	100.00%
10	Pune Sholapur Road Development Company Limited	100.00%
11	Hazaribagh Ranchi Expressway Limited	74.00%
12	Vansh Nimay Infraprojects Limited	90.00%
13	Moradabad Bareilly Expressway Limited	100.00%
14	Jharkhand Road Projects Implementation Company Limited	89.98%
15	Chenani Nashri Tunnelway Limited	100.00%
16	Rapid MetroRail Gurgaon Limited	59.26%
17	Badarpur Tollway Operations Management Limited	100.00%
18	MP Border Checkpost Development Company Limited	51.00%
19	Charminar Robopark Limited	100.00%
20	Global Parking Plaza Limited	61.22%
	<u>Jointly Controlled Entities:</u>	
1	Noida Toll Bridge Company Limited	25.35%
2	Jorabat Shillong Expressway Limited	50.00%
3	N.A.M. Expressway Limited	50.00%
	<u>Associates:</u>	
1	Andhra Pradesh Expressway Limited	49.00%
2	Thiruvananthapuram Road Development Company Limited	50.00%
3	Warora Chandrapur Ballarpur Toll Road Limited	35.00%
4	ITNL Toll Management Services Limited	49.00%

For

IL&FS | Transportation

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2011

Particulars	Quarter ended		Half year ended		Year ended
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	31st March, 2011
	Unaudited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	125,548	88,116	234,865	165,926	404,523
(b) Other operating Income	5	13	10	16	57
Total Income	125,553	88,129	234,865	165,936	404,800
2 Expenditure:					
(a) (Increase) / decrease in stock in trade and work in progress	92	619	196	43	(1,065)
(b) Consumption of raw materials	3,054	2,764	3,753	8,237	13,589
(c) Purchase of traded goods	219	150	220	472	1,179
(d) Employee cost	8,910	8,569	17,597	17,477	35,216
(e) Depreciation	1,602	1,419	3,210	2,724	6,142
(f) Construction Contract Cost	65,915	35,648	117,652	56,971	178,965
(g) Operation and Maintenance	4,414	7,806	11,825	16,239	33,223
(h) Other expenditure	7,282	7,225	14,833	14,203	28,284
Total Expenditure	91,468	63,600	169,286	116,966	299,533
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	34,085	24,729	65,579	49,570	109,247
4 Other Income	2,621	1,869	4,871	3,588	7,857
5 Profit before Interest and exceptional items (3+4)	36,686	26,598	70,450	53,158	117,204
6 Interest (including processing fees and other finance charges)	16,936	9,828	31,193	20,374	49,806
7 Profit after Interest but before exceptional items (5-6)	19,750	16,770	39,257	32,784	67,398
8 Exceptional items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	19,750	16,770	39,257	32,784	67,398
10 Tax Expense	6,515	5,648	14,174	11,061	22,424
11 Net Profit from Ordinary Activities after tax (9-10)	13,235	11,122	25,083	21,723	44,974
12 Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13 Net Profit after tax but before Minority Interest and Associates (11-12)	13,235	11,122	25,083	21,723	44,974
14 Share of profit transferred to minority interest	(1,343)	(609)	(1,583)	(680)	(1,208)
15 Share of profit/(loss) of associates	(270)	232	(314)	163	(478)
Net Profit (13 +14 + 15)	11,622	10,745	23,186	21,206	43,268
16 Paid-up equity share capital (face value - ₹10 per share)	19,427	19,427	19,427	19,427	19,427
17 Reserves excluding Revaluation Reserves	-	-	-	-	204,495
18 Earnings per share (EPS) - Full ₹					
a) Basic and Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	5.98	5.53	11.89	10.87	22.19
b) Basic and Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	5.96	5.53	11.83	10.87	22.19
19 Public Shareholding					
- Number of Shares	55,945,263	48,399,963	55,945,263	48,399,963	48,399,963
- Percentage of shareholding	28.80%	24.91%	28.80%	24.91%	24.91%
20 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of Shares	130,322,469	145,867,769	138,322,469	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.20%	75.09%	71.20%	75.09%	75.09%

Full

March

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the quarter and half year ended 30th September, 2011

The parent company L&F Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and jointly controlled entities/jointly controlled operations ("the Group").

Particulars	Quarter ended		Half year ended		Year ended
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	31st March, 2011
	Unaudited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Surface Transportation	121,043	84,814	226,757	158,208	388,257
(b) Others	4,510	3,515	8,108	7,728	16,623
Total	125,553	88,329	234,865	165,936	404,880
Less: Intersegment Revenue	-	-	-	-	-
Net Sales/Income From Operations	125,553	88,329	234,865	165,936	404,880
2. Segment Results Profit before tax and interest from each segment					
(a) Surface Transportation Business	34,235	24,785	66,254	50,412	109,916
(b) Others	366	53	593	579	1,617
Total	34,600	24,839	66,847	50,991	111,533
Less:					
(i) Interest	16,936	9,828	31,193	20,374	49,806
(ii) Other unallocable expenditure	543	110	1,278	1,421	2,185
Add:					
(i) Unallocable income	2,628	1,869	4,881	3,588	7,857
Total Profit Before Tax	19,750	16,770	39,257	32,784	67,398
3. Capital employed					
(a) Surface Transportation Business	867,570	505,875	867,570	505,875	694,113
(b) Others	7,406	3,593	7,406	3,593	4,873
(c) Unallocated assets net of liabilities	(603,995)	(303,798)	(603,995)	(303,798)	(461,923)
Total	270,981	205,670	270,981	205,670	237,063

NOTES

1. Disclosure of Balance Sheet items as per clause 41 (v) (h) of the Listing Agreement

Particulars	Consolidated		
	As at	As at	As at
	30th September, 2011	30th September, 2010	31st March, 2011
	Audited	Audited	Audited
SHAREHOLDERS' FUNDS			
Capital	19,427	19,427	19,427
Reserves and Surplus	235,220	171,660	204,495
Minority Interest	16,345	14,583	13,141
Preference shares issued by subsidiary to minority	3,500	3,500	3,500
Advance towards capital of a subsidiary	6,879	4,310	5,110
Loan Funds	688,794	401,659	546,695
Deferred tax liability (net)	18,830	9,431	14,387
	988,995	624,769	806,755
Fixed Assets	384,973	212,487	298,041
Goodwill on consolidation	28,736	27,323	27,955
Investments	32,343	16,595	19,444
Deferred tax asset (net)	17	20	1,167
Receivable under Service Concession Agreement	335,959	170,813	292,694
Toll receivable account	18,987	18,967	18,987
Current assets, loans and advances			
Inventories	2,496	3,367	2,622
Unbilled revenue	281	-	5,154
Sundry debtors	74,832	68,784	74,880
Cash and bank balances	47,246	43,529	52,755
Other current assets	11,762	8,640	19,543
Loans and advances	180,347	123,551	168,582
	316,964	247,891	323,546
Less : Current liabilities and provisions			
Current liabilities	120,975	61,758	119,610
Provisions	9,379	7,579	15,871
	130,354	69,337	135,481
Net current assets	186,610	178,554	188,065
Miscellaneous Expenditure (To the extent not written off or adjusted)	362	-	401
	988,995	624,769	806,755

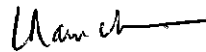
2. The Consolidated Financial Statements for the quarter and half year ended 30th September, 2011 have been prepared in accordance with the principles and procedures as set out in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interests in Joint Ventures'

Particulars	Three months ended	Three months ended	Six months period	Six months period	Year ended 31st
	30th September, 2011	30th September, 2010	ended 30th September, 2011	ended 30th September, 2010	March, 2011
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income from operations	54,849	57,295	116,287	50,755	161,533
Profit Before Tax	9,247	12,109	19,983	24,070	45,174
Profit After Tax	5,085	7,857	12,300	15,228	28,804

Investors can view the standalone results of the company on the company's website (www.itnlindia.com) or on the BSE (www.bseindia.com) or NSE (www.nseindia.com)

4. During the current quarter:
- a subsidiary viz 'Global Parking Plaza Limited' was acquired and
 - a subsidiary viz 'Charmian RoboPark Limited' was incorporated
- There is no material impact on the financial results of the Group as a consequence of the above.
5. In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th September, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 07; disposed off during the quarter 07; remaining unresolved at the end of the quarter Nil
6. The financial statements of an associate as at / for the half year ended 30th September, 2011 are not available with the Company. The auditors have qualified their opinion to this extent. The management does not expect any material adjustment to arise on this account. The carrying value of associate in the financial statements is ₹5,170 Lakhs as at September 30, 2011.
7. The figures for the year ended March 31, 2011 and half year ended September 30, 2010, have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's and half year's classification.
8. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2011 and results for the quarter ended have been subjected to a limited review and for the half year have been subjected to an audit by the statutory auditors of the Company.

On behalf of the Board


K. Ramesh
Managing Director

Place: Bengaluru
Date: November 09, 2011

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
IL&FS TRANSPORTATION NETWORKS LIMITED**

1. We have audited the accompanying Statement of Financial Results ("the Statement") of **IL&FS TRANSPORTATION NETWORKS LIMITED** ("the Company") for the half-year ended September 30, 2011, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement comprises the audited financial results of the Company for the half year ended September 30, 2011 as well as the unaudited financial results of the Company for the quarter ended September 30, 2011. The figures in the columns headed "Quarter ended September 30, 2011" for the Company have been derived after considering the Statement of Unaudited Financial Results for the quarter ended June 30, 2011 (the "June 2011 Quarter Statement"). The June 2011 Quarter Statement was subjected to our review in terms of our report dated August 5, 2011. This Statement has been prepared on the basis of the related interim condensed financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim condensed financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. A) In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company as at and for the half-year ended September 30, 2011.

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- B) Based on our audit of information in the column headed "Half year ended September 30, 2011" and our review of the June 2011 Quarter Statement, nothing has come to our attention that causes us to believe that the information in the columns headed "Quarter ended September 30, 2011" for the Company, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, does not contain the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars,

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117366W)



Kalpesh J. Mehta
Partner
(Membership No.48791)

BENGALURU, November 9, 2011
KJM/NDU

IL&FS | Transportation

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2011

Particulars	Quarter ended		Half year ended		₹ in Lakhs
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	Year ended
	Unaudited	Unaudited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	64,829	37,299	116,987	60,756	161,580
(b) Other operating Income	-	-	-	-	-
Total Income	64,829	37,299	116,987	60,756	161,580
2 Expenditure:					
(a) (Increase) / decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of raw materials	-	-	-	-	-
(c) Purchase of traded goods	-	-	-	-	-
(d) Employee cost	1,422	1,093	2,998	2,320	5,120
(e) Depreciation	262	240	510	472	981
(f) Construction Contract Cost	45,582	19,957	79,360	25,537	87,052
(g) Other expenditure	4,503	2,729	7,995	6,026	16,221
Total Expenditure	51,769	24,029	90,863	34,355	109,374
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	13,060	13,271	26,118	26,401	52,206
4 Other Income	2,879	2,240	5,557	4,133	8,518
5 Profit before Interest and exceptional items (3+4)	15,939	15,511	31,675	30,534	60,724
6 Interest (including processing fees and other finance charges)	6,092	3,312	11,687	6,464	15,550
7 Profit after Interest but before exceptional items (5-6)	9,847	12,199	19,988	24,070	45,174
8 Exceptional items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	9,847	12,199	19,988	24,070	45,174
10 Tax Expense	3,758	4,342	7,688	8,842	16,370
11 Net Profit from Ordinary Activities after tax (9-10)	6,089	7,857	12,300	15,228	28,804
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-	-
13 Net Profit after tax (11-12)	6,089	7,857	12,300	15,228	28,804
14 Paid-up equity share capital (face value - ₹10 per share)	19,427	19,427	19,427	19,427	19,427
15 Reserves excluding Revaluation Reserves	-	-	-	-	159,050
16 Earnings per share (EPS) - Full ₹					
a) Basic and Diluted EPS before Extraordinary Items for the period, for year to date and for the previous year	3.13	4.04	6.33	7.84	14.83
b) Basic and Diluted EPS after Extraordinary Items for the period, for year to date and for the previous year	3.13	4.04	6.33	7.84	14.83
17 Public Shareholding					
- Number of Shares	55,945,263	48,399,963	55,945,263	48,399,963	48,399,963
- Percentage of shareholding	28.80%	24.91%	28.80%	24.91%	24.91%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of Shares	138,322,469	145,667,769	138,322,469	145,667,769	145,667,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.20%	75.09%	71.20%	75.09%	75.09%

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for

NOTES

1 Disclosure of Balance Sheet Items as per clause 41 (v) (h) of the Listing Agreement

Particulars	₹ In Lakhs		
	As at 30th September, 2011 Audited	Standalone As at 30th September, 2010 Audited	As at 31st March, 2011 Audited
SHAREHOLDERS' FUNDS			
Capital	19,427	19,427	19,427
Reserves and Surplus	171,350	153,377	159,050
Loan Funds	214,753	136,000	189,409
Deferred tax liability (net)	259	122	266
	405,789	308,926	368,152
Fixed Assets (net)	3,400	3,692	3,746
Investments	230,613	135,616	210,840
Current assets, loans and advances			
Inventories			
Unbilled revenue	5,418	-	4,753
Sundry debtors	90,087	42,431	83,868
Cash and bank balances	356	365	756
Other current assets	4,850	5,981	4,965
Loans and advances	200,611	149,732	176,368
Less : Current liabilities and provisions	301,322	198,509	270,710
Current liabilities	129,275	28,660	109,016
Provisions	262	231	8,128
Net current assets	129,517	28,491	117,144
Miscellaneous Expenditure (To the extent not written off or adjusted)	171,785	169,618	153,566
	405,798	308,926	368,152

2 The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and jointly controlled entities/jointly controlled operations ("the Group").

3 During the current quarter

a. a subsidiary viz 'Global Parking Plaza Limited' was acquired and

b. a subsidiary viz 'Chamlinar Robopark Limited' was incorporated

There is no material impact on the financial results of the Group as a consequence of the above.

4 In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th September, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 07; disposed off during the quarter 07; remaining unresolved at the end of the quarter Nil.

5 The figures for the year ended March 31, 2011 and half year ended September 30, 2010, have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's and half year's classification.

6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 9, 2011 and results for the quarter ended have been subjected to a limited review and for the half year have been subjected to an audit by the statutory auditors of the Company.

On behalf of the Board



K Ramchand
Managing Director

Place: Bengaluru
Date: November 09, 2011