

August 5, 2011

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-23121/3719/1278/1557/3354
/3577

Scrip Code No. 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No. IL&FSTRANS EQ

Dear Sirs,

Re: Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2011

Dear Sirs,

We are enclosing the text of the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2011, which was approved by the Board of Directors at their meeting held today for your information and records

Thank you

Yours faithfully,

For IL&FS Transportation Networks Limited



Krishna Ghag
Associate Vice President &
Company Secretary

Encl: As above

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

Particulars	₹ in Lacs		
	Quarter ended	Quarter ended	Year ended
	30th June, 2011 Unaudited	30th June, 2010 Unaudited	31st March, 2011 Audited
1 (a) Net Sales/Income from Operations	52,158	23,457	161,580
(b) Other operating Income	-	-	-
Total Income	52,158	23,457	161,580
2 Expenditure:			
(a) (Increase) / decrease in stock in trade and work in progress	-	-	-
(b) Consumption of raw materials	-	-	-
(c) Purchase of traded goods	-	-	-
(d) Employee cost	1,576	1,227	5,120
(e) Depreciation	253	223	981
(f) Construction Contract Cost	33,778	5,580	87,052
(g) Other expenditure	3,492	3,296	16,221
Total Expenditure	39,099	10,326	109,374
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	13,059	13,131	52,206
4 Other Income	2,678	1,893	8,518
5 Profit before Interest and exceptional items (3+4)	15,737	15,024	60,724
6 Interest (including processing fees and other finance charges)	5,595	3,152	15,550
7 Profit after Interest but before exceptional items (5-6)	10,142	11,872	45,174
8 Exceptional Items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	10,142	11,872	45,174
10 Tax Expense	3,930	4,500	16,370
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6,212	7,372	28,804
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-
13 Net Profit (+) / Loss (-) after tax but before Minority Interest and Associates (11-12)	6,212	7,372	28,804
14 Share of profit transferred to minority interest	-	-	-
15 Share of profit / (loss) of associates	-	-	-
Net Profit / (Loss) (13 +14 + 15)	6,212	7,372	28,804
16 Paid-up equity share capital (face value - ₹10 per share)	19,427	19,427	19,427
17 Reserves excluding Revaluation Reserves			159,050
18 Earnings per share (EPS) - Full ₹			
a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the previous year	3.20	3.80	14.83
b) Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the previous year	3.20	3.80	14.83
19 Public Shareholding			
- Number of Shares	55,945,263	48,399,963	48,399,963
- Percentage of shareholding	28.80%	24.91%	24.91%
20 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-

b) Non encumbered			
- Number of Shares	138,322,469	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.20%	75.09%	75.09%

NOTES

- 1 The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and jointly controlled entities ("the Group").
- 2 In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th June, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 05; disposed off during the quarter 05; remaining unresolved at the end of the quarter Nil.
- 3 The figures for the quarter ended 30th June, 2011 have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's classification.
- 4 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 05, 2011 and the results for the quarter ended 30th June, 2011 have been subjected to a limited review by the statutory auditors of the Company.

On behalf of the Board



K Ramchand
Managing Director

Place: Mumbai

Date: August 05, 2011

IL&FS TRANSPORTATION NETWORKS LIMITED

Registered Office : The IL&FS Financial Centre, Plot C-22, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

Particulars	₹ in Lacs		
	Quarter ended 30th June, 2011 Unaudited	Quarter ended 30th June, 2010 Unaudited	Year ended 31st March, 2011 Audited
1 (a) Net Sales/Income from Operations	109,307	77,604	404,823
(b) Other operating Income	5	3	57
Total Income	109,312	77,607	404,880
2 Expenditure:			
(a) (Increase) / decrease in stock in trade and work in progress	104	(576)	(1,065)
(b) Consumption of raw materials	699	5,473	13,589
(c) Purchase of traded goods	1	322	1,179
(d) Employee cost	8,687	8,908	35,216
(e) Depreciation	1,608	1,305	6,142
(f) Construction Contract Cost	51,736	21,923	178,965
(g) Operation and Maintenance	7,411	8,165	33,223
(h) Other expenditure	7,550	7,246	28,284
Total Expenditure	77,796	52,766	295,533
3 Profit from Operations before Other Income, Interest and exceptional items (1-2)	31,516	24,841	109,347
4 Other Income	2,250	1,719	7,857
5 Profit before Interest and exceptional items (3+4)	33,766	26,560	117,204
6 Interest (Including processing fees and other finance charges)	14,257	10,546	49,806
7 Profit after Interest but before exceptional items (5-6)	19,509	16,014	67,398
8 Exceptional items	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	19,509	16,014	67,398
10 Tax Expense	7,659	5,413	22,424
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11,850	10,601	44,974
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-
13 Net Profit (+) / Loss (-) after tax but before Minority Interest and Associates (11-12)	11,850	10,601	44,974
14 Share of profit transferred to minority Interest	(240)	(71)	(1,207)
15 Share of profit /(loss) of associates	(44)	(69)	(478)
Net Profit / (Loss) (13 +14 + 15)	11,566	10,461	43,288
16 Paid-up equity share capital (face value - ₹10 per share)	19,427	19,427	19,427
17 Reserves excluding Revaluation Reserves	-	-	204,495
18 Earnings per share (EPS) - Full ₹			
a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the previous year	5.93	5.39	22.19
b) Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the previous year	5.93	5.39	22.19
19 Public Shareholding			
- Number of Shares	55,945,263	48,399,963	48,399,963
- Percentage of shareholding	28.80%	24.91%	24.91%
20 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-

b) Non encumbered			
- Number of Shares	138,322,469	145,867,769	145,867,769
- Percentage of shares (as a % of the total shareholding of promoter or promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.20%	75.09%	75.09%

Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement for the quarter ended 30th June, 2011

The parent company IL&FS Transportation Networks Limited ("ITNL") has only a single reportable primary (business) segment viz. Surface Transportation Business. Therefore segment information is provided only on a consolidated basis for ITNL, its subsidiaries and jointly controlled entities ("the Group").

Particulars	Quarter ended	Quarter ended	Year ended
	30th June, 2011	30th June, 2010	31st March, 2011
	Unaudited	Unaudited	Audited
1 Segment Revenue			
(a) Surface Transportation	105,710	73,394	388,257
(b) Others	3,598	4,213	16,623
Total	109,308	77,607	404,880
Less: Intersegment Revenue			
Net Sales/Income From Operations	109,308	77,607	404,880
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment			
(a) Surface Transportation Business	32,020	25,626	109,916
(b) Others	227	526	1,617
Total	32,247	26,152	111,533
Less:			
(i) Interest	14,257	10,546	49,806
(ii) Other unallocable expenditure	735	1,311	2,186
Add:			
(i) Unallocable income	2,254	1,719	7,857
Total Profit Before Tax	19,509	16,014	67,398
3 Capital employed			
(a) Surface Transportation Business	782,852	436,320	694,113
(b) Others	6,212	6,083	4,873
(c) Unallocated assets net of liabilities	(539,382)	(252,760)	(461,923)
Total	249,682	189,643	237,063

NOTES

1 The Consolidated Financial Statements for the period ended 30th June, 2011 have been prepared in accordance with the principles and procedures as set out in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interests in Joint Ventures'

2 Stand-Alone Information

Particulars	Three months ended 30th June, 2011	Three months ended 30th June, 2010	Year ended 31st March, 2011
	(Unaudited)	(Unaudited)	(Audited)
Total Income from operations	52,158	23,457	161,580
Profit Before Tax	10,142	11,872	45,174
Profit After Tax	6,212	7,372	28,804

Investors can view the standalone results of the company on the company's website (www.itnlindia.com) or on the BSE (www.bseindia.com) or NSE (www.nseindia.com)

- 3 In terms of Clause 41 of the Listing Agreement, details of the number of investor complaints for the quarter ended 30th June, 2011 are as follows: Remaining unresolved at the beginning of the quarter Nil; received during the quarter 05; disposed off during the quarter 05; remaining unresolved at the end of the quarter Nil
- 4 The financial statements of an associate as at / for the period ended 30th June, 2011 are not available with the Company. The auditors have qualified their opinion to this extent. The management does not expect any material adjustment to arise on this account
- 5 The figures for the quarter ended June 30, 2011 have been regrouped and / or re-arranged wherever necessary to conform to the current quarter's classification
- 6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 05, 2011 and the results for the quarter ended 30th June, 2011 have been subjected to a limited review by the statutory auditors of the Company

On behalf of the Board



K Ramchand
Managing Director

Mumbai
August 05, 2011