

May 31, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-23121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
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Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re.: Update on signing of Concession Agreement for development of Integrated Multilevel Automatic Car Parking at Khilwat, Hyderabad on Build, Operate and Transfer (BOT) basis

The consortium comprised of the Company and its subsidiary, Futureage Infrastructure India Limited had been mandated with the project for undertaking the development of an Integrated Multi level Automatic Car parking facility at Khilwat, Hyderabad (the "Project") by the Greater Hyderabad Municipal Corporation (GHMC), Hyderabad.

The Concession Period for the Project is 30 years which includes a construction period of 2 years. The Project involves construction and development of an automated car parking alongwith real estate portion. The revenue to the Project shall accrue from parking fee and leasing of retail space during the Concession Period.

We are pleased to inform you that the Concession Agreement for the Project has been signed on May 25, 2012 between GHMC and Charminar RoboPark Limited, the special purpose vehicle incorporated by the Company for undertaking the Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Associate Vice President &
Company Secretary