IL&FS | Transportation

IL&FS Transportation Networks Limited
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November 15, 2010

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Dear Sirs,

Scrip Code No: IL&FSTRANS EQ

Re: Update on Financial tie-up for Four Laning of Chenani to Nashri Section of NH-1A

The Company had been awarded a project by National Highways Authority of India ("**NHAI**") for Rehabilitation, Strengthening and four laning of Chenani to Nashri Section of NH-1A from Km 89.00 to Km 130.00 (New Alignment) including 9 Km long tunnel (2 lane) with parallel escape tunnel, on BOT (Annuity) basis, on DBFO Pattern, in the State of Jammu & Kashmir (the "Project") for which the Concession Agreement was signed on June 28, 2010. The Project is on Annuity basis with a concession period of 20 years including construction period of 1825 days. The estimated NHAI cost of the Project is ₹ 2,519 Crores. The Company shall receive a semi-annual Annuity of ₹ 317.52 Crores for the Project

We are pleased to inform you that the Financial tie-up has been achieved and the loan agreements have been executed today with the consortium of Banks with State Bank of India acting as a Lead Bank

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary