IL&FS | Transportation

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June 7, 2011

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Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on signing of Concession Agreement with Government of Jharkhand for improvement works of Chaibasa-Kandra-Chowka Road in the State of Jharkhand

We are pleased to inform you that the Concession Agreement for the captioned Project was signed between the Government of Jharkhand and Jharkhand Road Project Implementation Company Limited, a Subsidiary of the Company for undertaking the improvement works of Chaibasa-Kandra-Chowka Road in the State of Jharkhand for 68.7 km to be developed in two lanes with paved shoulder on Built Operate Transfer (BOT) basis ("the Project")

The Project is on Annuity basis with a Concession Period is 17.5 years including Construction Period of 2.5 years. The estimated cost of the Project is ₹ 433 Crores. The Company shall receive a semi annual annuity of ₹ 41.13 Crores

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Associate Vice President &
Company Secretary