

November 16, 2012

General Manager,
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Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
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Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on Refinance of term loans availed by Andhra Pradesh Expressway Limited through issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures aggregating to ₹ 530 Crores

The Company has refinanced the term loan outstanding in Andhra Pradesh Expressway Limited (APEL) a Special Purpose Vehicle formed for Design, Construction, Development, Finance, Operation and Maintenance of existing 2 lane portion from km 135.469 (End of proposed Kotakatta Bypass) to km 211.000 (Kurnool), covering 74,651 kilometers, on National Highway No.7 (NH-7) in the State of Andhra Pradesh, to 4 lanes through a Concession on Build, Operate and Transfer (BOT) Annuity basis. The project has been commissioned and APEL is currently operating and maintaining the road

The term loans have been refinanced through issuance of seven series of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) aggregating to ₹530 Crores. All these series mature within a period of 13 years with varying maturities and carry a YTM of 10% per annum. These NCDs have been listed on the Wholesale Debt Segment of the National Stock Exchange

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Associate Vice President &
Company Secretary