

January 27, 2012

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on Bid submitted to National Highways Authority of India for Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 in the State of Himachal Pradesh to be executed as BOT (Toll) on DBFO pattern under NHDP Phase – III

The Company had submitted its Bid with the National Highways Authority of India ("NHAI") for Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 in the State of Himachal Pradesh to be executed as BOT (Toll) on DBFOT pattern under NHDP Phase – III (the "Project"). The Project is on Toll basis with a concession period of 28 years including construction period of 3 years and the estimated cost of the Project is ₹ 1,818.47 Crores. The Company had quoted a grant of Rs. 134.57 Crores for Project

We would like to inform you that the bids were opened by NHAI and the Company has emerged as the Lowest Bidder for the aforesaid Project

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Associate Vice President &
Company Secretary