



June 30, 2026

BSE Limited

The Listing Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

BSE Scrip Code: 544309

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

NSE Symbol: IKS

Dear Sir/Ma'am,

Sub: Press Release - IKS Health Delivers \$12 Million in Annual Cash Impact for Coding Foundation at Axia Women's Health.

Enclosed is a copy of the Press Release titled ***"IKS Health Delivers \$12 Million in Annual Cash Impact for Coding Foundation at Axia Women's Health."***

The Press Release is self-explanatory.

We request you to take this on record.

Thanking you.

Yours sincerely,

Inventurus Knowledge Solutions Limited

Sameer Chavan

Company Secretary and Compliance Officer

Membership No. F7211

Encl: As above

M/s. Inventurus Knowledge Solutions Limited

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Thane, Maharashtra, India. | Board: +91 22 3071 1100 | Fax: 91 22 6646 6879 | info@ikshealth.in | www.ikshealth.com



IKS Health Delivers \$12 Million in Annual Cash Impact for Coding Foundation at Axia Women’s Health

Partnership scaled to include 100 percent of coding volume as IKS Health delivered measurable improvements in coding accuracy, charge capture, and overall revenue cycle management performance

Mumbai, India | Dallas, TX – June 30, 2026 – IKS Health, a global leader in care enablement solutions supporting clinical, administrative, and financial efficiencies across the patient journey, is proud to announce new [coding case study](#) results, including \$12 million in annual cash impact for Axia Women’s Health, a leading U.S. women's healthcare provider with over 450 clinicians operating across New Jersey, Pennsylvania, Indiana, and Kentucky.

In addition to \$12 million in annual cash upside, Axia data also show:

- 36 percent reduction in total denial rate to 5.5 percent
- 37 percent reduction in total coding-specific denials to 2.4 percent
- Coding accuracy above 96 percent
- 10 percent increase in charges and CPTs per visit due to identifying potentially missed billable services
- \$1.6 million increase in monthly collections to \$14.3 million
- Improvement of 1.3 days to 38.7 days in accounts receivable status

As Axia Women’s Health scaled its multi-site network of OB/GYN practices, breast health centers, high-risk pregnancy units, laboratories, urogynecology services, and fertility centers, IKS Health increased coding volume to 100 percent of sites, up from 60 percent, giving clinicians and care teams more time to spend with patients and less time on administrative tasks while providing consistent, high-quality patient care.

“By taking on our most complex coding challenges, IKS Health created more time in our care center team’s schedules to truly focus on what matters: patient care,” said Michael Petit, CFO at Axia. “The financial results speak for themselves: improved charge accuracy, reduced denials, and \$12 million in projected cash upside. But what matters most is that our clinicians can now practice at the top of their license, unburdened by administrative complexity.”

IKS Health coders worked as an extension of Axia’s clinical and billing teams, validating clinician-entered CPT codes against supporting documentation to help ensure claims accurately reflected the level of care delivered. Regular chart reviews were used to identify opportunities to strengthen accuracy and support appropriate reimbursement, including aligning evaluation and management levels with supporting documentation and identifying and coding potentially missed billable services.

“We take pride in creating a medical coding foundation for Axia Women’s Health as their outsourced coding partner, standardizing processes, achieving performance benchmarks, and delivering consistent quality across sites,” said Gaurav Jain, Executive Vice President, Delivery, Clinical Support Solutions &



Digital Health Solutions, IKS Health. “By reducing rework, denials, and administrative friction, our model helps restore time, focus, and confidence for clinical and operational teams.”

Access the full Axia [coding case study](#) on the IKS Health website.

About IKS Health

IKS Health reduces the administrative, clinical, and operational burdens that slow healthcare down, giving clinicians and care teams the freedom to focus on delivering exceptional care. Through its Care Enablement platform, IKS Health integrates agentic AI workflows with human expertise to create smarter, more accurate operations, better outcomes, and financially sustainable growth across the care journey. Founded in 2006 and recognized by Black Book as the top provider of AI-driven RCM services, by KLAS for performance and client satisfaction, and by Google Cloud with a DORA Award for “Augmenting Human Expertise with AI,” IKS Health partners with the largest health systems, physician groups, and specialty practices across the United States. Learn more at ikshealth.com.

Inventurus Knowledge Solutions Limited is listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). {Scrip codes: NSE - IKS and BSE - 544309}

About Axia Women’s Health

Axia Women’s Health is the nation’s largest community-based, integrated women’s health network in the country serving women throughout New Jersey, Pennsylvania, Indiana, and Kentucky. At its core, Axia Women’s Health is a community of over 400 providers across nearly 150 locations committed to providing a more caring, connected, and progressive health care experience for women. Its rapidly growing network spans OB/GYN care, breast health, high-risk pregnancy care, urogynecology care, behavioral health, and fertility. Together, Axia Women’s Health puts women first by delivering the personalized care needed for women to lead healthier, happier lives. Axia Women’s Health has been recognized as the #1 Physician Practice for Women’s Health by Castle Connolly and certified as a Great Place to Work for five consecutive years. Learn more at www.axiawh.com.

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