

**Regd. Office:**

411, Arunachal Building,  
19 Barakhamba Road,  
Cannaught Place New Delhi-110001

**Corp. Office :**

D-234, Sector-63  
Noida 201301 (U.P.)

**Works :**

Plot no. 102, Sector-07, IIE,  
Sidcul Haridwar, 249403  
India

Date – 14<sup>th</sup> May, 2024

To,  
Listing Compliance Department  
National Stock Exchange of India Limited

**Sub- Clarification on Segment details not submitted along with Financial Results for the Quarter/Year ended 31<sup>st</sup> March 2023.**

Dear Sir/Madam,

With reference to your email dated 10<sup>th</sup> May, 2024 regarding “clarification on Segment details not submitted along with Financial Results for the Quarter/Year ended 31<sup>st</sup> March 2023”, in this regards, clarification is attached as an Annexure 1 along with this letter for your kind consideration.

We request you to take a note on the same.

Thanking you,

Regards,  
IKIO Lighting Limited

Sandeep Kumar Agarwal  
Company Secretary & Compliance Officer

**Clarification**

**Ind AS 108 – Segment Reporting**

**Ind AS 108 defines an operating segment as a component of an entity:**

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity);
- whose operating results are reviewed regularly by the entity's **chief operating decision maker** to make decisions about resources to be allocated to the segment and assess its performance; and
- for which discrete financial information is available.

**Analysis Product wise and Geography wise: -**

The Company derives its revenue predominantly from sale LED Lighting. The main objective of the Company is to carry on the business of manufacturing, fabricating, trading, designing, building, installing, buying, selling, importing & exporting of all types of electronics goods, parts, gadgets, instruments and appliances, LED Lights, LED Fixture, LED Driver and other electronics goods and parts thereof. Company is focused on sustainability and providing low energy LED products to help India meet its sustainability goals. Company also works with the customers to develop, manufacture and supply products that are designed by the customers.

The products are categorized as

- (i) LED lighting (around 92%);
- (ii) Refrigeration lights (around 2%); and
- (iii) Other products (around 6%).

The Group deals in one business segment namely "Manufacturing of LED Lighting" therefore, product wise revenue disclosures are not applicable to the Group.

Group operates primarily under a single geographic location i.e. India

In the Company's internal financial reporting structure, there is no separate mention of the operating activities, financial results, forecasts, plan of the focus on sales outside India.

Hence, the operating results are not reviewed by Company's CODM to make decisions about resources to be allocated to export sales. The export business does not fall within the definition of operating segment as point (b) and (c) of above-mentioned para 5 of Ind AS 108 are not complied with.

Further, Ind AS 108 uses the "management approach" in reporting segment information. It requires that the amount of each segment item disclosed should be the measure reported to the CODM, even if such a measure is not in accordance with Ind AS policies.

**For IKIO Lighting Limited**

**Hardeep Singh**  
**Managing Director**  
**DIN- 00118729**