



IKIO TECHNOLOGIES LIMITED

(Formerly known as IKIO LIGHTING LIMITED)

(CIN.:L31401DL2016PLC292884)

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

Plot No. 10, Sector 156
Noida (GB Nagar)-201307

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 02nd May 2026

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Sub: Outcome of Board Meeting held on May 02, 2026, and submission of Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on May 02, 2026 has, inter-alia, considered and approved the following business:

- 1. Audited Financial Results** (Standalone and Consolidated) for the Quarter & Year ended March 31, 2026 and Auditor's report thereon as issued by Statutory Auditors - M/S BGJC & Associates LLP, Chartered Accountants, as reviewed by Audit Committee are enclosed herewith as **Annexure A**.
- 2. Audited Financial Statements** (Standalone and Consolidated) for the Financial Year ended March 31, 2026 and Auditor's report thereon as issued by Statutory Auditors - M/S BGJC & Associates LLP, Chartered Accountants, as reviewed by Audit Committee;
- 3. Based on the recommendation of the Nomination & Remuneration Committee**, the Board of Directors, at its meeting held today, has approved the appointment of Ms. Madhu Pandit (DIN: 11653915) as an Additional Director in the category of Non-Executive Woman Independent Director of the Company for a first term of five (5) consecutive years, commencing from May 02, 2026 up to May 01, 2031, subject to the approval of the shareholders of the Company.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure B**.

- 4. Based on the recommendation of the Audit Committee**, the Board of Directors, at its meeting held today, has approved the appointment of M/s Shiv Saroj & Associates, Chartered Accountant (FRN: 019715N) as an Internal Auditor of the Company for the period from 01st April, 2026 to 30th September, 2026.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure C**.

5. Based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held today, has recommended the appointment of M/s Agarwal & Saxena, Chartered Accountants (Firm Registration No. 002405C) as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the financial year 2026–27 up to the financial year 2030–31 in place of retiring Auditor M/s. BGJC & Associates LLP, Chartered Accountants. Further, the company has received their consent and Certificate of Eligibility under section 139 of the Companies Act, 2013 to act as Statutory Auditor of the Company from M/s Agarwal & Saxena, Chartered Accountants.

The said appointment is subject to the approval of the shareholders at the ensuing 10th Annual General Meeting of the Company and shall continue till the conclusion of the 15th Annual General Meeting.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure D**.

6. Based on the recommendation of the Risk Management Committee and the Nomination & Remuneration Committee, the Board of Directors, at its meeting held today, has approved the appointment of Mr. Narendra Prasad as the Chief Information Security Officer (CISO) of the Company.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure E**.

7. Approved the Board Report along with its Annexures for the Financial Year ended March 31, 2026.
8. Approved Notice of 10th Annual General Meeting (“AGM”) of the Company and fixation of date of AGM on June 27, 2026 through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
9. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, at its meeting held today, has recommended to the Shareholders the re-appointment of Mr. Hardeep Singh, Managing Director of the Company, who retires by rotation at the ensuing 10th Annual General Meeting and, being eligible, has offered himself for re-appointment.
10. Based on the recommendation of the management and as reviewed by the Statutory Auditor and Monitoring Agency, the Audit Committee and the Board of Directors have accorded their approval for the deployment of the balance net proceeds of the Initial Public Offer (IPO) amounting to ₹39.023 Crore during the financial year 2026–27, in accordance with the objects of the offer of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026 along with Cash Flow Statements and Statement of Assets & Liabilities as on March 31, 2026.

The said results along with Auditor's Reports on Financial Results (Standalone and Consolidated) as issued by Statutory Auditors – M/S BGJC & Associates LLP, Chartered Accountants for the quarter and financial year ended March 31, 2026; are attached herewith as **Annexure-A** and are also being made available on the website of the Company at <https://ikiotech.com/financial-information>

UNMODIFIED OPINION:

The statutory auditors have issued auditors' reports with an unmodified opinion on the Audited Financial Statements for the financial year ended March 31, 2026. The declaration made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations are enclosed herewith as **Annexure- F**.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 11:30 P.M.

You are requested to take the same on record.

Thanking You,
For **IKIO Technologies Limited**

Sandeep Kumar Agarwal
Company Secretary & Compliance Officer

Annexure-B

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1	Name	Ms. Madhu Pandit (DIN No: 11653915)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	May 02, 2026 Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, at its meeting held today, has approved the appointment of Ms. Madhu Pandit (DIN: 11653915) as an Additional Director in the category of Non-Executive Woman Independent Director of the Company not liable to retire by rotation for a first term of five (5) consecutive years, commencing from May 02, 2026 up to May 01, 2031, subject to the approval of the shareholders of the Company.
4	Brief profile (in case of appointment);	Ms. Madhu Pandit is a seasoned professional with over 20 years of experience in life coaching, mind management, leadership development, and corporate training. She holds a Master of Business Administration (MBA) from Narsee Monjee Institute, Mumbai, along with a Post-Graduation in Journalism from Bharatiya Vidya Bhavan, Chandigarh, and a Bachelor's degree in economics and political science from MCM DAV College, Chandigarh. She brings proven expertise in marketing, social outreach, and brand positioning, supported by a strong background in digital advertising, print media, and PR liaisoning.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other director
	Information as required by the BSE Circular No. LIST /COMP / 14/ 2018-19 and NSE Circular No. NSE/ CML/ 2018 / 24 dated June 20, 2018	Ms. Madhu Pandit is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.



Annexure-C

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

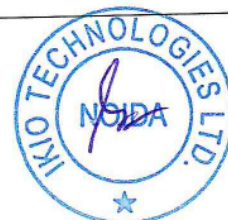
S. No.	Particulars	Detail
1	Name	M/s. Shiv Saroj & Associates, Chartered Accountants (FRN: 019715N)
2	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment & term of appointment/re-appointment;	02 nd May 2026 Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held today, has approved the Appointment of M/s Shiv Saroj & Associates, Chartered Accountant (FRN: 019715N) as an Internal Auditor of the Company for a period from 01 st April, 2026 to 30 th September, 2026.
4	Brief profile;	Shiv Saroj & Associates is a professionally managed Delhi based Chartered Accountancy partnership firm and, having an existence of nearly 22 years. The team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other director



Annexure-D

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Detail
1	Name	M/s. Agarwal & Saxena, Chartered Accountants (FRN: 002405C)
2	Reason for change viz. Appointment Re-appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment & term of appointment	02 nd May 2026 Based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held today, has recommended the appointment of M/s Agarwal & Saxena, Chartered Accountants (Firm Registration No. 002405C), as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the financial year 2026-27 up to the financial year 2030-31, subject to the approval of the shareholders at the ensuing 10th Annual General Meeting of the Company and shall continue till the conclusion of the 15th Annual General Meeting.
4	Brief profile;	Agarwal & Saxena, Chartered Accountants has four decades legacy of Professional Excellence. Founded in 1984, Agarwal & Saxena has built a distinguished reputation as a trusted assurance and advisory firm serving corporates, financial institutions, public sector entities and emerging enterprises. Over the past four decades, the firm has evolved from a traditional audit practice into an integrated advisory platform offering strategic, regulatory and risk-focused solutions aligned with contemporary governance expectations. With 11 partners and over 75 professionals, the firm combines institutional memory, regulatory insight and global reporting expertise to deliver high-quality, partner-led engagements.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other director



Annexure-E

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Detail
1	Name	Mr. Narendra Prasad
2	Reason for change viz. Appointment Re-appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment & term of appointment	02 nd May 2026 Based on the recommendation of the Risk Management Committee and the Nomination & Remuneration Committee, the Board of Directors, at its meeting held today, has approved the appointment of Mr. Narendra Prasad as the Chief Information Security Officer (CISO) of the Company.
4	Brief profile;	Mr. Narendra Prasad is serving as Chief Technology Officer (CTO) at IKIO Technologies Limited since 10th August 2024. He holds qualifications in MCA and MBA (Information Systems) and has more than working 21 years of experience in Information Technology, with expertise in IT Infrastructure, Enterprise Applications, Virtualization, Cloud Technologies, Information Security, and People Management. Previously he was associated with: HCL Tech — From May 2023 to June 2024 IBM / Kyndryl — From June 2016 to May 2023 HCL Tech — From November 2013 to June 2016 Sanat Products Limited — From November 2004 to November 2013 He has extensive experience in enterprise IT management, cybersecurity governance, digital transformation initiatives, and technology strategy execution across multinational and diversified business environments.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other director



Independent Auditor's Report on the Audit of Standalone Financial Results of IKIO Technologies Limited

To the Board of Directors of IKIO Technologies Limited

Opinion

We have audited the accompanying standalone financial results ("the Statement") of IKIO Technologies Limited ("the Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by Management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

Other Matters

The standalone financial results include the standalone results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months period ended December 31, 2025, which were subjected to limited review by us as required under the Listing Regulations.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration No. 003304N/N500056

Pranav Jain



Pranav Jain

Partner

Membership No. 098308

UDIN: 26098308TSVPGZ3315

Date: May 02, 2026

Place: Noida



Statement of Audited Standalone Financial Results for the quarter and year ended 31-March -2026

(Rs. in million)

Particulars	Quarter ended			Year ended	Year ended
	3 months ended 31-Mar-2026	3 months ended 31-Dec-2025	3 months ended 31-Mar-2025	Current year ended 31-Mar-2026	Previous year ended 31-Mar-2025
	Unaudited (refer note 4)	Unaudited	Unaudited (refer note 4)	Audited	Audited
Income					
a) Revenue from operations	379.56	441.65	383.31	1,698.23	2,077.26
b) Other income	28.61	38.14	40.63	145.94	198.34
Total income	408.17	479.79	423.94	1,844.17	2,275.60
Expenses					
a) Cost of materials consumed	267.35	341.69	263.96	1,250.22	1,548.85
b) Change in inventories	12.74	(6.18)	39.00	2.88	5.75
c) Employee benefits expense	53.16	54.36	39.36	233.13	230.19
d) Finance costs	5.71	8.11	5.65	29.62	41.82
e) Depreciation and amortization expenses	6.55	6.59	7.46	26.09	28.83
f) Other expenses	23.82	25.99	27.11	105.74	116.42
Total expenses	369.33	430.56	382.54	1,647.68	1,971.86
Profit before tax for the period/year	38.84	49.23	41.40	196.49	303.74
Tax expense					
a) Current tax (including earlier years)	10.66	14.15	10.66	51.83	69.09
b) Deferred tax (credit)/charge	(0.83)	(1.93)	(1.10)	(3.14)	(1.40)
Net profit after tax for the period/ year	29.01	37.01	31.84	147.80	236.05
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	0.81	2.55	2.32	4.52	1.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(0.64)	(0.58)	(1.14)	(0.29)
Other comprehensive income	0.61	1.91	1.74	3.38	0.88
Total comprehensive income for the period/year	29.62	38.91	33.58	151.18	236.92
Earnings per equity share (Face value of Rs. 10 per equity share)					
-Basic (in Rs.)	0.38	0.48	0.41	1.91	3.05
-Diluted (in Rs.)	0.37	0.48	0.37	1.90	3.01
Paid-up equity share capital (Face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81
Other equity				4,182.27	3,992.20

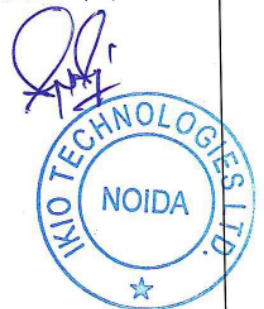
Notes to standalone financial results

- The standalone financial results of IKIO Technologies Limited ("the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The standalone audited financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ('the Board') at its meeting held on May 02, 2026 and have been audited by the Statutory Auditors of the Company.
- The Company has received an amount of Rs. 3,261.41 million (excluding issue related expenses) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

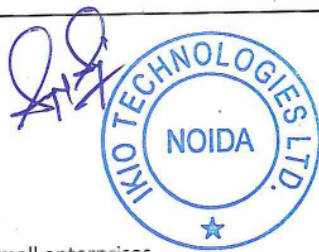
Objects of the issue as per Prospectus	Amount to be Utilisation as per Prospectus	Utilised upto March 31, 2026	Balance Amount as at March 31, 2026
Debt repayment	500.00	500.00	-
Funding capital expenditure requirements for the purchase of equipments / machineries of our manufacturing facilities	2,123.12	1,733.40	389.72
General corporate purposes*	638.29	637.78	0.51
Total	3,261.41	2,871.18	390.23

*Net IPO proceeds that were unutilized as of March 31, 2026 were temporarily invested in deposits with scheduled commercial banks.

- The statement includes the results for the quarter ended March 31, 2026 & March 31, 2025 being balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial year respectively which were subjected to limited review by the auditors.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Company deals in one business segment namely "Manufacturing of LED Lighting".



6 Balance Sheet (Standalone)		(Rs. in million)	
Particulars	As at 31-Mar-2026	As at 31-Mar-2025	
	Audited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	136.31	153.46	
Right of use assets	5.46	3.57	
Other intangible assets	0.18	0.53	
Intangible assets under development	7.50	7.50	
Financial assets			
(i) Investments	2,646.05	2,106.01	
(ii) Loans	1,120.00	803.50	
(iii) Other financial assets	177.18	3.09	
Deferred tax assets (Net)	10.28	8.28	
Non current tax asset (Net)	5.33	31.24	
Other non-current assets	0.39	1.59	
Total Non-current assets	4,108.68	3,118.77	
Current assets			
Inventories	333.45	377.66	
Financial assets			
(i) Trade receivables	128.10	175.42	
(ii) Cash and cash equivalents	86.88	6.42	
(iii) Bank balances other than (ii) above	347.30	964.33	
(iv) Loans	-	102.79	
(v) Other financial assets	19.24	143.12	
Other current assets	77.23	39.28	
Total current assets	992.20	1,809.02	
Total Assets	5,100.88	4,927.79	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	772.81	772.81	
Other Equity	4,182.27	3,992.20	
Total Equity	4,955.08	4,765.01	
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	1.44	-	
(ii) Lease liabilities	2.28	1.29	
Provisions	3.19	4.20	
Total Non-current liabilities	6.91	5.49	
Current liabilities			
Financial liabilities			
(i) Borrowings	0.89	45.12	
(ii) Lease liabilities	3.36	2.47	
(iii) Trade payables	36.69	22.26	
- total outstanding dues of micro and small enterprises; and	67.72	50.58	
- total outstanding dues of creditors other than micro and small enterprises	24.70	26.05	
(iv) Other financial liabilities	5.21	10.41	
Other current liabilities	0.32	0.41	
Provisions	-	-	
Total Current liabilities	138.89	157.30	
Total Equity and Liabilities	5,100.88	4,927.80	



7 Cash Flow statement (Standalone)

(Rs. in million)

Particulars	Year ended 31-March-2026	Year ended 31-March-2025
	Audited	Audited
A. Cash flow from operating activities:		
Profit before tax	196.49	303.74
Adjustments for :		
Depreciation and amortisation expenses	26.09	28.83
Allowance for expected credit loss	-	0.32
Employee stock option expenses	18.86	4.70
Finance costs	29.62	41.82
Interest income	(142.16)	(180.76)
Provision for obsolete stock	6.50	8.47
Gain on sale of property, plant and equipment (net)	(0.28)	-
Gain arising on lease termination	(0.12)	-
Loss on sale of property, plant and equipment (net)	-	0.04
Provision reversal of compensated absences	(0.65)	-
Sundry balance written Off	0.91	0.40
Unrealised foreign exchange loss /(gain)	0.42	(0.15)
Operating gain before working capital changes and other adjustments	135.68	207.41
Working capital changes and other adjustments:		
Inventories	37.71	93.25
Trade receivables	46.41	41.26
Other financial assets	(0.00)	29.45
Other assets	(36.75)	(29.85)
Trade payables	31.15	(61.06)
Other financial liabilities	(1.32)	(2.18)
Other current liabilities	(5.20)	(5.74)
Provisions	3.42	(1.26)
Cash generated from operating activities	211.10	271.31
Direct taxes paid (Net of refund)	(21.34)	(83.25)
Net cash generated from operating activities	189.76	188.05
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets and capital advance)	(6.78)	(17.18)
Sale of property, plant and equipment and intangible assets	2.98	6.82
Investments in Subsidiaries	(520.02)	(827.55)
Loan given to Subsidiaries	(560.00)	(165.20)
Payment received from subsidiary against Loan	346.29	-
Movement in bank deposits	617.03	792.78
Interest received	87.37	116.48
Net cash used in investing activities	(33.13)	(93.85)
C. Cash flow from financing activities:		
(Decrease) / Increase in long term borrowings from banks	1.45	-
(Decrease) / Increase in short term borrowings from banks	(44.23)	(52.98)
Dividend paid	(0.02)	(77.28)
Payment of lease obligation	(4.32)	(3.30)
Interest paid on borrowings	(29.04)	(41.82)
Net cash (used in)/generated from financing activities	(76.17)	(175.38)
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	80.46	(81.09)
E. Cash and cash equivalents at the beginning of the year	6.42	87.51
F. Cash and cash equivalents at the end of the year (D+E)	86.88	6.42

Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of
IKIO Technologies Limited



Sanjeet Singh
Whole Time Director cum CEO & CFO
DIN: 08357656

Place: Noida

Date: May 02, 2026

Independent Auditor's report on audit of Consolidated Financial Results of IKIO Technologies Limited

To the Board of Directors of IKIO Technologies Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of IKIO Technologies Limited ("the Holding Company"); and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditors on separate audited financial statements of subsidiaries as referred to in the Other Matters paragraph below, the Statement:

- a. includes the results of the following entities:
 - (a) IKIO Solutions Limited (Wholly owned Subsidiary)
 - (b) Royalux Lighting Private Limited (Wholly owned Subsidiary)
 - (c) Royalux Exports Private Limited (Step-down Subsidiary)
 - (d) Royalux LLC (Step-down Subsidiary)
 - (e) Ritech Holding Limited (Step-down Subsidiary)
 - (f) Gravus Tech Private Limited (Step-down Subsidiary)
 - (g) Royalux FZCO (Step-down Subsidiary)
 - (h) Royalux General Trading LLC (Step-down Subsidiary)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their report referred to in other matters section below is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the complete financial statements and on operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

1. We did not audit the financial statements and other financial information of three step down subsidiaries (including two step down subsidiaries of these subsidiaries of the Company) whose Group's share of profit after tax of ₹ 85.24 Millions and ₹ 147.16 Millions and total comprehensive income of ₹ 79.63 Millions and ₹ 142.28 Millions for the quarter and year ended March 31, 2026, respectively, has been considered in the financial statements. These financial statements has been audited by the other auditors whose report have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of these three step down subsidiary is based solely on the report of the other auditors.
2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited consolidated figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of these matters.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: **26098308 JLV RHI9517**

Date: May 02, 2026

Place: Noida

6 Balance Sheet as at 31-March-2026

Particulars	As at	As at
	31-Mar-2026	31-Mar-2025
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,481.54	1,482.29
Right of use assets	498.05	514.57
Capital work-in-progress	956.27	436.78
Goodwill	4.96	4.96
Other intangible assets	5.98	1.69
Intangible assets under development	49.20	45.60
Financial assets		
(i) Other financial assets	47.45	12.44
Deferred tax assets (Net)	184.82	111.41
Non Current Tax asset (Net)	109.30	145.40
Other non current assets	196.79	169.25
Total Non-current assets	3,534.36	2,924.39
Current assets		
Inventories	2,011.06	1,388.08
Financial assets		
(i) Trade receivables	1,330.15	1,132.31
(ii) Cash and cash equivalents	217.51	118.93
(iii) Bank balances other than cash and cash equivalents	358.72	977.66
(V) Other financial assets	6.68	47.63
Other current assets	213.26	166.84
Total current assets	4,137.38	3,831.45
Total Assets	7,671.74	6,755.84
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	772.81	772.81
Other Equity	5,246.45	4,832.45
Equity attributable to owners of the Company	6,021.26	5,605.26
Non controlling interests	72.45	15.06
Total equity	6,093.71	5,620.32
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	13.10	17.22
(ii) Lease liabilities	235.76	265.43
Provisions	14.28	10.91
Total Non-current liabilities	263.14	293.56
Current liabilities		
Financial liabilities		
(i) Borrowings	398.87	220.46
(ii) Lease liabilities	49.26	24.26
(iii) Trade payables		
- total outstanding dues of micro and small enterprises; and	177.56	85.59
- total outstanding dues of creditors other than micro and small enterprises	272.89	255.17
(iv) Other financial liabilities	122.17	81.13
Other current liabilities	144.57	60.64
Provisions	0.93	0.97
Current Tax Liabilities (net)	148.64	113.74
Total Current liabilities	1,314.89	841.96
Total liabilities	1,578.03	1,135.52
Total Equity and Liabilities	7,671.74	6,755.84



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IKIO Technologies Limited
CIN No. L31401DL2016PLC292884

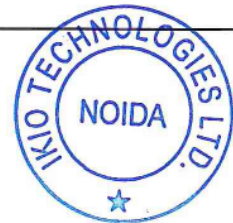
Statement of Audited Consolidated Financial Results for the quarter and year ended 31-March-2026

(Amount in Million)

Particulars	Quarter ended			Year ended	
	3 months ended 31-Mar-2026	Preceding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Current Year ended 31-Mar-2026	Previous year ended 31-Mar-2025
	Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
Income					
a) Revenue from operations	1,653.52	1,455.88	1,122.87	5,952.93	4,958.79
b) Other income	51.89	29.60	24.19	145.20	151.13
Total income	1,705.41	1,485.48	1,147.06	6,098.13	5,009.92
Expenses					
a) Cost of materials consumed	850.14	677.67	539.42	3,226.91	2,371.98
b) Purchase of Stock in Trade	46.78	144.34	32.96	339.22	442.80
c) Change in inventories of Finished Goods, Stock in Trade and WIP	19.31	(9.10)	47.12	(7.53)	(3.54)
d) Employee benefits expense	244.98	214.98	183.13	868.86	683.01
e) Finance costs	22.22	20.46	16.93	82.02	83.62
f) Depreciation and amortisation expense	84.21	80.15	60.82	308.58	242.72
g) Other expenses	232.60	209.16	258.47	750.12	764.84
Total expenses	1,500.24	1,337.66	1,138.75	5,568.18	4,585.43
Profit before tax for the year	205.17	147.82	8.31	529.95	424.49
Tax expense					
a) Current tax (including earlier years)	70.70	54.85	36.84	190.46	180.47
b) Deferred tax (credit)/charge	(41.21)	(14.67)	(21.83)	(76.06)	(80.17)
c) MAT Credit	0.45	-	-	-	-
Net Profit after tax for the year	175.23	107.64	(6.70)	415.55	324.19
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss Remeasurement of defined employee benefit plans	2.14	4.46	9.43	8.31	6.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.60)	(1.09)	(0.74)	(1.96)	(0.45)
(iii) Items that will be reclassified to profit or loss Exchange differences on translation of financial statements of foreign operations	(3.43)	(2.69)	(3.26)	(4.88)	1.77
Other comprehensive income	(1.89)	0.68	5.43	1.47	7.91
Total comprehensive income for the year	173.34	108.32	(1.27)	417.02	332.10
Net profit attributable to:					
Owners of the Holding Company	164.88	91.89	(23.43)	378.25	309.12
Non-controlling interests	10.34	15.75	16.73	37.29	15.06
Other comprehensive income attributable to:					
Owners of the Holding Company	(1.55)	4.03	5.43	3.98	7.92
Non-controlling interests	(0.33)	(3.35)	-	(2.50)	-
Earnings per equity share (Face value of Rs. 10 per equity share)					
-Basic (in Rs.)	2.13	1.19	(0.30)	4.89	4.19
-Diluted (in Rs.)	2.12	1.18	(0.30)	4.87	4.19
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81
Other equity				5,248.45	4,832.45

Notes to the consolidated financial results :

- The Consolidated Financial result of IKIO Technologies Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The Audited Consolidated Financial Results of the Group for the Quarter Ended and Year Ended March 31, 2026 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ("the Board") at its meeting held on May 02, 2026 and have been audited by the Statutory Auditors of the Group.
- The statement includes the results for the quarter ended March 31, 2026 & March 31, 2025, being the balancing figures between audited figures in respect of full financial year and the published figures year to date upto the third quarter of the current and previous financial year respectively which were subjected to limited review by the auditors.
- The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Group deals in one business segment namely "Manufacturing of LED Lighting."
- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.



7 Cash Flow statement for the period ended 31-March-2026

Particulars	As at	As at
	31-Mar-2026	31-Mar-2025
	Audited	Audited
A. Cash flow from operating activities:		
Profit before tax	529.95	424.47
Adjustments for :		
Depreciation and Amortization	308.58	242.72
Provision/ (Reversal) for expected credit loss	6.73	22.85
Finance costs	82.02	83.62
Interest income	(54.48)	(104.88)
Finance income on amortisation of security deposits	(0.20)	(0.32)
Gain on derecognition of lease	(0.12)	-
(Gain)/loss on sale of property, plant and equipment (net)	(1.04)	(0.25)
Provision for obsolete stock	86.03	27.87
Sundry balance written off	5.62	4.49
Share based Payment Expenses	28.97	-
Unrealised foreign exchange gain (net)	(88.38)	(21.48)
Operating loss before working capital changes and other adjustments	903.68	679.09
Working capital changes and other adjustments:		
Inventories	(709.01)	(64.32)
Trade receivables	(210.19)	(164.89)
Other financial assets	5.94	28.38
Other assets	(40.05)	(92.35)
Trade payables	198.07	127.13
Other financial liabilities	41.04	5.07
Other current liabilities	83.93	23.40
Provisions	11.65	(2.40)
Cash generated from operations	285.06	539.11
Income tax (paid) / refund received (net)	(120.92)	(188.64)
Net cash generated from operating Activities	164.13	350.47
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets and capital advance)	(818.15)	(818.93)
Sale of property, plant and equipment and intangible assets	5.78	17.46
Movement in fixed deposit	616.23	791.63
Interest received	70.93	109.06
Net cash used in investing activities	(125.21)	(40.78)
C. Cash flow from financing activities:		
Dividend paid	(0.02)	(77.28)
Decrease in long-term borrowings from banks	(4.12)	(8.66)
Decrease in short-term borrowings from banks	178.41	(103.26)
Payment of lease liabilities	(65.66)	(58.81)
Interest paid	(49.15)	(83.55)
Net cash (used in)/ generated from financing activities	59.46	(331.56)
Cash and cash equivalents acquired pursuant to business combination (D)	0.20	-
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C+D)	98.58	(21.87)
E. Cash and cash equivalents at the beginning of the Year	118.93	140.80
F. Cash and cash equivalents at the end of the year (D+E)	217.51	118.93

8 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of
IKIO Technologies Limited

Sanjeet Singh
Whole Time Director cum CEO & CFO.
DIN: 08353656

Place: Noida

Date: May 02, 2026





IKIO TECHNOLOGIES LIMITED

(Formerly known as IKIO LIGHTING LIMITED)

(CIN.:L31401DL2016PLC292884)

Annexure - 1

Regd. Office:
411, Arunachal Building,
19 Barakhamba Road,
Cannought Place New Delhi-110001

Corp. Office :
Plot No. 10, Sector 156
Noida (GB Nagar)-201307

Works :
Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 02nd May 2026

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Sub: Declaration for Audit Report (Standalone and Consolidated) with unmodified opinion

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We hereby declare that Statutory Auditors of the Company - M/S BGJC & Associates LLP, Chartered Accountants, New Delhi, have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31 March 2026 and the said Audit Report (Standalone and Consolidated) does not contain any qualification, reservation or adverse mark.

You are requested to take the same on record.

Thanking You,
For **IKIO Technologies Limited**

Mr. Sanjeet Singh
WTD, CFO, Group CEO