

**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

June 07, 2012

Mr. Naresh Pandya
Manager
DCS-CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Mr. Hari K.
Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295**NSE Scrip Symbol: IITL**

**Sub: Outcome of the ADR / GDR / FCCB / FPO / QIP Committee Meeting of the
Board of Directors held on June 07, 2012**

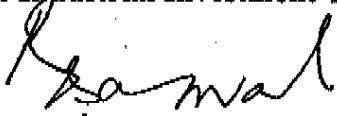
Dear Sir,

We inform you that in terms of the recommendation of the Board of Directors of the Company at its meeting held on January 08, 2011 and as approved by the shareholders of the Company by way of postal ballot on February 21, 2011, the ADR/GDR/FCCB/FPO/QIP Committee of the Board of Directors of the Company at its meeting held on June 07, 2012 has approved the issuance of Global Depository Receipts ("GDRs") for an amount upto Rs. 400 crores and has decided to open the Issue on June 11, 2012. Further, the Committee has approved the Floor Price of the said GDRs at Rs.220.04 taking the relevant date for pricing of the GDRs as June 07, 2012 which is in compliance with Press Release of Ministry of Finance dated November 27, 2008, Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 and any other applicable law.

Please take the same on your record.

Thanking you,

Yours sincerely,
For Industrial Investment Trust Limited


Dr. B. Samal
Chairman

