

August 07, 2012

The Manager
Mr. Naresh Pandya
DCS-CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

BSE Code: 501295

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Declaration of Result passed through Postal Ballot

Further to our letter dated July 02, 2012, we attach herewith Announcement of the Results of the Postal Ballot along with the Scrutinizer's Report certifying the results on the following Special / Ordinary Resolutions through Postal Ballot pursuant to Section 192A(2) of the Companies Act, 1956 read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011:

1. Raising of Funds through Issue of Equity Shares of the Company on Preferential Basis ;
2. Increase in Authorised Share Capital & consequent Alteration of Memorandum of Association ;
3. Alteration of Articles of Association of the Company ; and
4. Issue of 8 % Cumulative Redeemable Non Convertible Preference Shares.

As per the Scrutinizer's Report, the above Resolutions have not been approved by the members with the requisite majority.

Thanking you,

For Industrial Investment Trust Limited


Cumi Banerjee
CEO & Company Secretary





Announcement of the Results of the Postal Ballot

The Resolutions of the Postal Ballot Notice of the Company dated July 02, 2012 for Raising of Funds through Issue of Equity Shares of the Company on Preferential Basis, Increase in Authorised Share Capital & consequent Alteration of Memorandum of Association, Alteration of Articles of Association of the Company and Issue of 8 % Cumulative Redeemable Non Convertible Preference Shares, for which the Company had dispatched the Postal ballot Forms along with self-addressed pre-paid envelopes on July 05, 2012. The extract of the said resolutions are given in Annexure hereto. These Postal Ballot Forms were to be returned by the Members to the Scrutinizer on or before August 04, 2012.

As required under Section 192A of the Companies Act, 1956 read with the provisions of the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, Ms. Chandanbala Jain, Practicing Company Secretary, who was appointed as the Scrutinizer, by the Board of Directors of the Company, has submitted her Report to me on the results of the Postal Ballot, which is as under:-

Summary for Special / Ordinary Resolutions:

1) Raising of Funds through Issue of Equity Shares of the Company on Preferential Basis (Special Resolution)

	Particulars	No. of Postal Ballot forms	No. of Shares	% to Total paid up capital	% to Total Votes Polled
A	Total Postal Ballot Forms Received	40	65,53,749	33.14	100.00
B	Postal Ballot Votes Invalid for Resolution	0	0	0	0
C	Net valid Postal Ballot Forms (A-B) (See Note Below)	40	65,53,749	33.14	100.00
D	Postal Ballot Forms Assenting to Resolution	34	26,561	0.14	0.41
E	Postal Ballot Forms Dissenting to Resolution	6	65,27,188	33.00	99.59



2) Increase in Authorised Share Capital & consequent Alteration of Memorandum of Association (Ordinary Resolution)

	Particulars	No. of Postal Ballot forms	No. of Shares	% to Total paid up capital	% to Total Votes Polled
A	Total Postal Ballot Forms Received	40	65,53,749	33.14	100.00
B	Postal Ballot Votes Invalid for Resolution	2	3,400	0.02	0.05
C	Net valid Postal Ballot Forms (A-B) (See Note Below)	38	65,50,349	33.12	99.95
D	Postal Ballot Forms Assenting to Resolution	33	23,661	0.12	0.36
E	Postal Ballot Forms Dissenting to Resolution	5	65,26,688	33.00	99.59

3) Alteration of Articles of Association of the Company (Special Resolution)

	Particulars	No. of Postal Ballot forms	No. of Shares	% to Total paid up capital	% to Total Votes Polled
A	Total Postal Ballot Forms Received	40	65,53,749	33.14	100.00
B	Postal Ballot Votes Invalid for Resolution	2	3,400	0.02	0.05
C	Net valid Postal Ballot Forms (A-B) (See Note Below)	38	65,50,349	33.12	99.95
D	Postal Ballot Forms Assenting to Resolution	32	23,621	0.12	0.36
E	Postal Ballot Forms Dissenting to Resolution	6	65,26,728	33.00	99.59

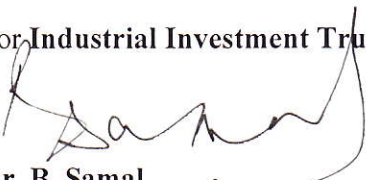


4) Raising of Funds through Issue of 8 % Cumulative Redeemable Non Convertible Preference Shares (Special Resolution)

	Particulars	No. of Postal Ballot forms	No. of Shares	% to Total paid up capital	% to Total Votes Polled
A	Total Postal Ballot Forms Received	40	65,53,749	33.14	100.00
B	Postal Ballot Votes Invalid for Resolution	2	3,400	0.02	0.05
C	Net valid Postal Ballot Forms (A-B) (See Note Below)	38	65,50,349	33.12	100.00
D	Postal Ballot Forms Assenting to Resolution	31	23,521	0.12	0.36
E	Postal Ballot Forms Dissenting to Resolution	7	65,26,828	33.00	99.59

I hereby announce that all the Resolutions in the Postal Ballot Notice dated July 02, 2012 were not passed by the requisite majority and directed that the postal ballot results be accordingly recorded in the minutes book containing the proceedings of general meetings of the Members.

For **Industrial Investment Trust Limited**


Dr. B. Samal
Chairman



Place: Mumbai
Date: August 07, 2012