



IITL GROUP

**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

August 4, 2015

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai - 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295**NSE Scrip Symbol: IITL**

Dear Sir,

We are enclosing Unaudited Financial Results of the Company for the quarter ended June 30, 2015 to be published in Free Press and Navshakti on August 05, 2015.

This information is being sent to you in compliance with Clause 41 of the Listing Agreement.

Kindly acknowledge the receipt.

Yours sincerely,
For Industrial Investment Trust Limited

Cumi Banerjee
CEO & Company Secretary



Encl: A/a

INDUSTRIAL INVESTMENT TRUST LIMITED

CIN - L65990MH1933PLC001998

Regd. office : Rajabhadur Mansion, 28, Bombay Samachar Marg, Mumbai 400 001.

Tel. No. 022-4325 0100, Fax No. 022-2265 1105 Email Id: iitl@iitlgroup.com Website: www.iitlgroup.com

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015					₹ in lakhs
Sr. No.	Particulars (Refer Notes Below)	Quarter ended			Year ended
		30.06.2015 Unaudited	31.03.2015 Unaudited (See note 4)	30.06.2014 Unaudited	31.03.2015 Audited
1.	Income from operations				
1a.	Income from operations	303.14	291.60	281.05	1,138.80
1b.	Other Operating Income				
	Total Income from operations (1a to 1b)	303.14	291.60	281.05	1,138.80
2.	Expenses				
2a.	Employee benefits expense	28.20	24.97	26.47	104.26
2b.	Depreciation and Amortisation expense	3.42	5.01	2.23	19.77
2c.	Net loss on sale of long term investments	33.62	187.98	-	187.98
2d.	Provision for diminution in the value of long term investments (net)	28.38	(20.37)	34.20	130.11
2e.	Other expenses	43.94	96.54	60.77	254.99
	Total expenses (2a to 2e)	137.56	294.13	123.67	697.11
3.	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	165.58	(2.53)	157.38	441.69
4.	Other Income				
5.	Profit/(Loss) from ordinary Activities before finance costs and exceptional items (3+4)	165.58	(2.53)	157.38	441.69
6.	Finance costs	0.48	0.53	-	2.44
7.	Profit/(Loss) from ordinary Activities after finance costs but before exceptional items (5-6)	165.10	(3.06)	157.38	439.25
8.	Exceptional Items				
9.	Profit/(Loss) from Ordinary Activities before Tax (7+8)	165.10	(3.06)	157.38	439.25
10.	Tax Expense	37.38	(17.18)	45.56	126.04
11.	Net Profit from Ordinary Activities after Tax (9-10)	127.72	14.12	111.82	313.21
12.	Extraordinary Items				
13.	Net Profit for the period (11+12)	127.72	14.12	111.82	313.21
14.	Paid-up Equity Share Capital (Face value : ₹ 10/- per share)	2,254.76	2,254.76	2,254.76	2,254.76
15.	Reserves excluding Revaluation Reserves				51,048.25
16.	Earnings per share (face value of ₹ 10/- per share) (a) Not annualised				
	(a) Basic (₹)	0.57	0.06	0.50	1.39
	(b) Diluted (₹)	0.57	0.06	0.50	1.39

PART - II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A. PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding (Including GDS)			
	-Number of shares	13,226,163	13,226,163	13,226,163
	-Percentage of shareholding	58.66	58.66	58.66
2.	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
	-Numbers of shares	Nil	Nil	Nil
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	NA	NA	NA
	-Percentage of shares [as a % of the total share capital in the Company]	NA	NA	NA
b)	Non-encumbered			
	-Numbers of shares	9,321,387	9,321,387	9,321,387
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	100.00	100.00	100.00
	-Percentage of shares [as a % of the total share capital in the Company]	41.34	41.34	41.34

Particulars		Quarter ended 30th June, 2015			
B.	INVESTOR COMPLAINTS:				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Reporting of Segment wise Revenue, Results and Capital Employed

₹ in lakhs				
Particulars	Quarter ended			Year ended
	30.06.2015 Unaudited	31.03.2015 Unaudited	30.06.2014 Unaudited	31.03.2015 Audited
1. Segment Revenue				
(a) Investment activity	303.14	291.60	281.05	1,138.80
(b) Insurance				
Income from Operations	303.14	291.60	281.05	1,138.80
2. Segment Results				
(a) Investment activity	182.04	39.88	184.45	555.04
(b) Insurance				
Total	182.04	39.88	184.45	555.04
Less:				
(i) Interest	0.48	0.53	-	2.44
(ii) Other unallocable Expenses net off Unallocable Income	16.46	42.41	27.07	113.35
Total Profit Before Tax	165.10	(3.06)	157.38	439.25
3. Capital Employed				
(Segment assets - Segment liabilities)				
(a) Investment activity	19,225.93	19,102.21	19,653.97	19,102.21
(b) Insurance	34,000.00	34,000.00	34,000.00	34,000.00
(c) Unallocated	204.79	200.80	(281.92)	200.80
Total	33,430.72	53,303.01	53,372.05	53,303.01

Note :

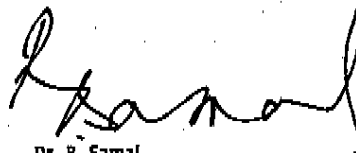
The Company operates only in one geographical segment i.e. India.

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Notes:

- 1 The above financial results of the Company for the quarter ended 30th June, 2015 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 4th August, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
- 2 The Company has made an investment of ₹ 340 crores in Future Generali India Life Insurance Company Ltd (FGILICL), a joint venture of the Company, acquiring 22.5% of its equity capital.
The management views the investment in positive light as insurance industry plays a crucial role in the growth and development of the overall economy. There is a huge potential to be tapped across India for not only life but also micro insurance. Life Insurance Industry has a long gestation period and the Company views this as a long term investment. Having regard to this and the projections made by FGILICL, the management of the Company is of the view that, although the networth of FGILICL as at 31st March 2015 has substantially eroded, there is no diminution other than temporary in the value of investment of the Company in FGILICL as at 30th June 2015.
- 3 The Company has entered into Memorandum of Understanding (MOU) with four proposed buyers (one in the month of May 2015 and the remaining three after the quarter ended 30th June 2015) for sale of part of the Company's investment property situated at Atlanta Building, Nariman Point at an aggregate consideration of about ₹ 8.18 crores. Upon fulfilling of all the conditions precedent, the Company shall enter into sale agreement with the respective buyers.
- 4 Figures for the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014.
- 5 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Industrial Investment Trust Limited

Dr. B. Samal
Chairman

Place : Mumbai

Date : 4th August, 2015

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