

October 27, 2017

Mr. Avishkar Naik
Assistant Vice President - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)- Mumbai 400051

Sir,

Sub: Increase in Price of the Company's Shares listed on the Exchanges.

Please refer to your letter no. NSE/CM/Surveillance/7082 dated 26th October 2017 directing the Company, to furnish the relevant disclosure to the Exchange about all the events, information including all price sensitive information etc., on the spurt in the share price recently.

In this regard we hereby confirm and state that pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and other relevant rules/regulations in this regard, our Company has furnished all the disclosures/information/documents with relevant explanations to the Exchanges, updating material developments on a regular basis, till such time the event is resolved/closed. Further we wish to bring to your kind notice that all that information furnished to the Exchanges by the Company are available in public domain.

With regard to the increasing in price of the Company's equity shares in the recent past as stated by you in your said letter, we would like to state that to the best of our knowledge and information, nothing is pending or left on our part for disclosure to the Exchange about any events, information including price sensitive information any, which has a bearing on the increase in the share price in recent past.

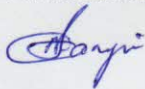
We have no knowledge why there is a spurt in price recently.

We trust, we have furnished required information sought by you on the captioned matter. In case you require any further information / requirements, the same would be provided to you on hearing from you.

Thanking you,

Yours truly,

For Industrial Investment Trust Limited



Ms. Cumi Banerjee
CEO and Company Secretary

