

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Year ended		Year ended	
		31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1.	Income								
1a.	Income from operations	422.52	397.59	64.81	1,287.83	11,928.95	7,310.98		
1b.	Other Operating Income	39.29	39.29	39.28	157.15	174.49	203.36		
	Total Income (1a to 1b)	461.81	436.88	104.09	1,444.98	12,103.44	7,514.34		
2.	Expenditure -								
2a.	Employees cost	22.05	27.58	19.13	95.53	765.62	743.33		
2b.	Depreciation	2.63	2.22	2.40	9.31	44.90	52.94		
2c.	Net loss on sale of investments	13.08	-	409.92	13.08	-	456.41		
2d.	Provision for diminution in the value of investments	(76.76)	-	(29.50)	86.00	75.79	75.79		
2e.	Cost of sales	-	-	-	-	8,148.50	5,481.59		
2f.	Other expenditure	44.00	63.16	54.31	174.47	1,243.76	1,516.51		
	Total expenditure (2a to 2f)	5.00	92.96	456.26	378.39	10,288.79	8,326.57		
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	456.81	343.92	(352.17)	1,066.59	1,814.65	(812.23)		
4.	Other Income	0.50	0.01	0.03	4.44	243.70	184.63		
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	457.31	343.93	(352.14)	1,071.03	2,058.35	(627.60)		
6.	Finance costs	-	(2.41)	-	2.15	2.23	26.50		
7.	Profit/(Loss) after interest but before Exceptional Items (5-6)	457.31	346.34	(352.14)	1,071.03	2,056.11	(654.10)		
8.	Exceptional Items (See note 8)	-	-	800.00	-	-	800.00		
9.	Profit/(Loss) from Ordinary Activities before Tax (7+8)	457.31	346.34	447.86	1,071.03	2,056.11	145.90		
10.	Tax Expense								
	- Current Tax	(95.00)	(59.15)	(61.97)	(326.00)	809.50	245.84		
	- MAT credit availed	30.55	-	(24.32)	111.00	(199.20)	(31.75)		
	- Deferred Tax	(0.37)	-	0.65	0.38	(5.35)	(7.90)		
	- Income-tax adjustment for prior years	-	-	-	-	-	3.18		
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	392.49	287.19	362.22	856.41	1,451.16	(63.47)		
12.	Extraordinary Items	-	-	-	-	-	-		
13.	Net Profit/(Loss) for the period (11-12)	392.49	287.19	362.22	856.41	1,451.16	(63.47)		
14.	Minority interest	-	-	-	-	256.17	171.11		
15.	Accounting for share of loss transferred to associates	-	-	-	-	(135.31)	-		
16.	Net profit after Minority interest & share loss transferred to associates	-	-	-	-	1,059.68	107.64		
17.	Paid-up Equity Share Capital (See note 4) Paid-up 10% Compulsory Convertible Preference Shares (CCPS) (See note 5) (Face value : ₹ 10/- per share)	2,077.76 177.00	1,977.76 277.00	1,000.00 -	2,077.76 177.00	2,077.76 177.00	1,000.00 -		
18.	Reserves excluding Revaluation Reserves				50,003.73	50,421.96	7,859.23		
19.	Earnings per share (face value of ₹ 10/- per share) (Not annualised)								
	(a) Basic (₹)	1.90	1.42	3.62	4.73	5.10	1.08		
	(b) Diluted (₹)	1.83	1.30	-	4.53	-	-		
20.	Aggregate of Public Shareholding								
	-Number of shares	13,226,163	13,226,163	3,448,613	13,226,163	13,226,163	3,448,613		
	-Percentage of shareholding	63.66	66.87	34.49	63.66	63.66	34.49		
21.	Promoters and Promoter Group Shareholding								
1.	Pledged / Encumbered								
	-Numbers of shares	Nil	Nil	Nil	Nil	Nil	Nil		
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	Nil	Nil	Nil	Nil	Nil	Nil		
	-Percentage of shares [as a % of the total share capital in the Company]	Nil	Nil	Nil	Nil	Nil	Nil		
2.	Non-encumbered								
	-Numbers of shares	7,551,387	6,551,387	6,551,387	7,551,387	7,551,387	6,551,387		
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	100.00	100.00	100.00	100.00	100.00	100.00		
	-Percentage of shares [as a % of the total share capital in the Company]	36.34	33.13	65.51	36.34	36.34	65.51		



Segment Revenue . Results and capital Employed	₹ in lakhs			
	STANDALONE		CONSOLIDATED	
	31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2012 Audited
Segment Information				
1. Segment Revenue				
a) Investment activity	1,480.00			543.04
b) Insurance Broking	1,511.26			962.54
c) Real Estate activity	9,323.23			5,907.70
d) Investment Brokerage Services	17.56			29.72
e) Consultancy Services	50.00			290.00
f) Unallocated	236.82			131.99
Total	12,618.87			7,864.99
Less: Inter Segment Revenue	271.73			166.05
Net Sales/ Income from Operations	12,347.14			7,698.94
2. Segment Results				
Profit before tax	791.91			(420.52)
a) Investment activity	791.17			203.84
b) Insurance Broking	228.92			(665.45)
c) Real Estate activity	(10.91)			(123.44)
d) Investment Brokerage Services	21.53			250.78
e) Consultancy Services	1,822.63			(754.79)
Total	233.49			100.69
Other unallocable expenditure net of				
Unallocable income	2,056.11			(654.10)
Total Profit before tax and exceptional item	2,056.11			800.00
Exceptional item	-			-
Total Profit before tax	2,056.11			145.90
3. Capital Employed				
a) Investment activity	43,907.42			5,035.88
b) Insurance Broking	413.74			241.34
c) Real Estate activity	2,377.07			1,774.28
d) Investment Brokerage Services	358.69			534.69
e) Consultancy Services	50.56			125.36
f) Unallocated assets	5,569.22			1,147.68
Total	52,676.70			8,859.23

Notes:

₹ in lakhs

1 Statement of Assets and Liabilities As at 31st March 2013

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)
SHAREHOLDERS' FUNDS:				
Share capital	2,254.76	1,000.00	2,254.76	1,000.00
Reserves and surplus	50,003.73	7,644.29	50,421.96	7,859.23
	52,258.49	8,644.29	52,676.71	8,859.23
Minority Interest	-	-	273.37	17.19
Non-current liabilities:				
Deferred tax liabilities (net)	6.11	6.49	13.25	14.23
Other long-term liabilities	-	-	13,168.59	14,263.11
Long-term provisions	-	-	37.16	10.46
	6.11	6.49	13,219.00	14,287.80
Current liabilities				
Trade payables	18.64	8.84	2,911.70	2,177.67
Short term borrowings	-	-	1,270.63	2,086.75
Other current liabilities	192.86	186.17	10,181.70	7,256.66
Short-term provisions	389.47	193.22	623.25	281.84
	600.98	388.22	14,987.28	11,802.92
TOTAL	52,865.58	9,039.01	81,156.35	34,967.14
Non-current assets				
Fixed assets				
-Tangible assets	57.38	57.38	145.33	159.66
-Intangible assets	-	-	20.11	27.14
Goodwill on consolidation	-	-	888.16	888.16
Non-current Investments	11,432.51	3,979.90	5,746.87	1,604.57
Long-term loans and advances	25,263.73	331.65	25,618.72	670.49
Deferred tax assets	-	-	16.05	11.68
Other non-current assets	-	-	121.26	0.73
	36,753.62	4,368.93	32,556.52	3,362.43
Current assets				
Current investments	2,734.67	-	3,981.60	355.69
Inventories	-	-	26,941.90	24,319.61
Trade receivable	-	-	841.03	680.55
Cash and cash equivalents	6,924.83	512.89	11,708.32	2,494.94
Short-term loans and advances	6,339.78	4,144.99	4,578.71	3,407.04
Other current assets	112.68	12.20	548.28	346.90
	16,111.96	4,670.08	48,599.84	31,604.73
TOTAL	52,865.58	9,039.01	81,156.35	34,967.14



- 2 The above financial results of the company for the year ended March 31, 2013 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 14th May, 2013.
- 3 The consolidated Audited Result includes Company's Share in the result of its subsidiaries and also the share of loss in the Associates.
- 4 During the year ended 31st March, 2013, the Company issued 4,888,775 Global Depository Shares ('GDSs') representing 9,777,550 equity shares of the Company of nominal value ₹10 each, aggregating to US \$ 59.89 millions equivalent to ₹ 33,776.07 lakhs. The GDSs are listed on Luxembourg Stock Exchange. The GDSs issue expenses aggregating to ₹ 335.62 lakhs on account of legal and professional fees, listing fees, depository fees etc. have been adjusted against the Securities Premium Account.
- 5 During the year ended 31st March, 2013, the Company has allotted 2,770,000 10% Compulsory Convertible Preference Shares of ₹ 10 each on a preferential basis to companies in the promoter group at a price of ₹ 350/- per share. This is in accordance with the Special Resolution passed by the shareholders in the Annual General Meeting held on September 20, 2012. The issue expenses aggregating to ₹ 15.82 lakhs pertaining to the same have been adjusted against the Securities Premium Account.
- 6 During the year ended the company has entered into a Share Purchase Agreement (SPA) with Pantaloon Retail (India) Limited for acquisition of its 22.5% stake in Future Generali India Life Insurance Company Limited (FGILICL) with an option to acquire an additional 1.5 % shares thereby increasing its holding to a maximum of 24 %, subject to the terms and conditions of the SPA. The Company has given advance of ₹ 2,50,00,00,000/- (Rupees Two Hundred and Fifty Crores only) against the proposed investments to Pantaloon Retail (India) Limited. The acquisition is subject to approval from Reserve Bank of India, Insurance Regulatory and Development Authority and Competition Commission of India.
- 7 The Board of Directors of the company has recommended dividend for the financial year 2012-13 on the Compulsory Convertible Preference Shares of the face value of ₹ 10/- each (CCPS) on pro-rata basis (i.e. from respective date when the CCPS were allotted during the year) at the of Rate of Re. 1.00 per CCPS (i.e. 10%), subject to the approval of the members of the company at the ensuing Annual General Meeting.
- 8 Exceptional items include reversal of provision on recovery of doubtful loans of ₹ 800.00 lakhs during the previous year.

Particulars	Three Months ended 31.03.2013
Investor Complaints:	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed during the quarter	6
Remaining unresolved at the end of the quarter	Nil

- 10 The Board has recommended a Dividend of ₹ 1.50 per equity share of ₹ 10/- each including 9,777,550 underlying equity shares issued against the Global Depository Shares (GDS). The Dividend on 1,000,000 Equity Shares on the Conversion of CCPS during the year ended March 31, 2013, is on pro rata basis.
- 11 The figures of the quarters ended 31st March, 2013 and 31st March, 2012 are the balancing figures between the audited figures in respect of full year and the published year to date figures upto the third quarter of the relevant financial year.
- 12 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Industrial Investment Trust Limited

Dr. B. Samal

Dr. B. Samal
Chairman



Place : Mumbai
Date : 14th May, 2013