INDUSTRIAL INVESTMENT TRUST LIMITED

Regd. office : Rajabahadur Mansion, 28, Bombay Samachar Marg, Mumbai 400 001.

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1a	Income from operations	397.59	344.09	60.89	865.32	234.22	299.03
1b	Other operating income	39.29	39.29	39.28	117.86	117.86	157.15
	Total income from operations (1a to 1b)	436.88	383.38	100.17	983.18	352.08	456.18
2	Expenses						
2a	Employee benefits expense	27.58	23.91	21.63	73.48	66.73	85.86
2b	Depreciation and amortisation expense	2.22	2.19	2.09	6.67	6.21	8.64
2c	Net loss on sale of investments	-	-	8.47	-	46.48	456.41
2d	Provision for diminution in the value of investments	-	93.00	63.14	162.77	105.29	75.79
2e	Other expenses	63.16	37.42	27.51	130.49	90.33	142.46
	Total expenses (2a to 2e)	92.96	156.52	122.84	373.41	315.04	769.16
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	343.92	226.86	(22.67)	609.77	37.04	(312.98
4	Other income	0.01	(0.32)	0.01	3.94	0.29	0.32
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	343.93	226.54	(22.66)	613.71	37.33	(312.66
6	Finance costs	(2.41)	2.41	-	-	-	2.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	346.34	224.13	(22.66)	613.71	37.33	(314.81
8	Exceptional items (See note 5)	-	-	-	-	-	800.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	346.34	224.13	(22.66)	613.71	37.33	485.19
10	Tax expense	59.15	65.47	8.50	149.80	12.85	98.49
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	287.19	158.66	(31.16)	463.91	24.48	386.70
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	287.19	158.66	(31.16)	463.91	24.48	386.70
14	Paid-up equity share capital (See note 2) (Face value : ₹ 10/- per share)	1,977.76	1,977.76	1,000.00	1,977.76	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,644.25
16	Earnings per share (Face value : ₹ 10/- per share) (Not annualised)						
	(a) Basic (₹)	1.42	0.80	(0.31)	2.67	0.24	3.87
	(b) Diluted (₹)	1.30	0.80	(0.31)	2.60	0.24	3.87
PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	13,226,163	13,226,163	3,448,613	13,226,163	3,448,613	3,448,61
	-Percentage of shareholding	66.87	66.87	34.49	66.87	34.49	34.4
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Ni
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Ni
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Ni
	b) Non-encumbered						
	-Number of shares	6,551,387	6,551,387	6,551,387	6,551,387	6,551,387	6,551,38
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.0
	-Percentage of shares (as a % of the total share capital of the Company)	33.13	33.13	65.51	33.13	65.51	65.5
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	5					
	Disposed during the quarter	5					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

1 The above results were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 28th January, 2013 and have been subjected to a "Limited Review" by the Auditors

2 During the nine months ended 31st December, 2012, the Company issued 4,888,775 Global Depository Shares ('GDSs') representing 9,777,550 equity shares of the Company of nominal value ₹10 eac aggregating to US $ 59.89 millions equivalent to ₹ 33,776.07 lakhs. The GDSs are listed on Luxembourg Stock Exchange. The GDSs issue expenses aggregating to ₹ 360.90 lakhs on account of legal ar professional fees, listing fees, depository fees etc. have been adjusted against the Securities Premium Account.

3 During the quarter ended 31st December, 2012, the Company has allotted 2,770,000 10% Compulsory Convertible Preference Shares of ₹ 10 each on a preferential basis to companies in the promoter group at a price of ₹ 350/- per share. This is in accordance with the Special Resolution passed by the shareholders in the Annual General Meeting held on September 20, 2012. The issue expenses aggregating to ₹ 9.70 lakhs pertaining to the same have been adjusted against the Securities Premium Account.

4 The Company is engaged only in investment activities and hence there are no reportable segments as per Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.

5 Exceptional items include reversal of provision on recovery of doubtful loans of ₹ 800.00 lakhs during the year ended 31st March, 2012.

6 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Industrial Investment Trust Limited

Dr. B. Samal
Chairman

Place : Mumbai
Date : 28th January, 2013