

August 9, 2012

The Manager
Mr. Naresh Pandya
DCS-CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

We are enclosing Unaudited Financial Results of the Company for the quarter ended June 30, 2012 to be published in Free Press and Navshakti on August 10, 2012.

This information is being sent to you in compliance with Clause 41 of the Listing Agreement.

Kindly acknowledge the receipt.

Yours sincerely,
For **Industrial Investment Trust Limited**



Cumi Banerjee
CEO & Company Secretary

Encl: A/a

INDUSTRIAL INVESTMENT TRUST LIMITED

Regd. office : Rajabhadur Mansion, 28, Bombay Samachar Marg, Mumbai 400 001.

₹ in lakhs

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1a	Income from operations	123.64	64.81	44.64	299.03
1b	Other operating income	39.28	39.28	39.28	157.15
	Total income from operations (1a to 1b)	162.92	104.09	83.92	456.18
2	Expenses				
2a	Employee benefits expense	21.99	19.13	24.22	85.86
2b	Depreciation and amortisation expense	2.26	2.40	1.01	8.64
2c	Net loss on sale of investments	-	409.92	16.21	456.41
2d	Provision for diminution in the value of investments	69.77	(29.50)	21.36	75.79
2e	Other expenses	29.91	52.16	32.60	142.46
	Total expenses (2a to 2e)	123.93	454.11	95.40	769.16
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	38.99	(350.02)	(11.48)	(312.98)
4	Other income	4.25	0.03	0.28	0.32
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.24	(349.99)	(11.20)	(312.66)
6	Finance costs	-	2.15	-	2.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.24	(352.14)	(11.20)	(314.81)
8	Exceptional items (See note 4)	-	800.00	-	800.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	43.24	447.86	(11.20)	485.19
10	Tax expense	25.18	85.64	(1.46)	98.49
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	18.06	362.22	(9.74)	386.70
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	18.06	362.22	(9.74)	386.70
14	Paid-up equity share capital (See note 2) (Face value : ₹ 10/- per share)	1,977.76	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				7,644.29
16	Earnings per share (Face value : ₹ 10/- per share) - Basic and diluted (₹) @ Not annualised	@ 0.15	@ 3.62	@ (0.10)	3.87

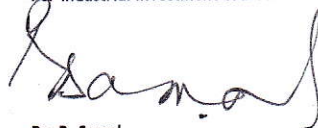
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	13,226,163	3,448,613	3,448,613	3,448,613
	-Percentage of shareholding	66.87	34.49	34.49	34.49
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	-Number of shares	6,551,387	6,551,387	6,551,387	6,551,387
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	33.13	65.51	65.51	65.51
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 9h August, 2012 and have been subjected to a "Limited Review" by the Auditors.
- During the quarter ended 30th June, 2012, the Company issued 4,888,775 Global Depository Shares ('GDSs') representing 9,777,550 equity shares of the Company of nominal value Rs.10 each, aggregating to US \$ 59.89 millions equivalent to ₹ 33,776.07 lakhs. The GDSs are listed on Luxembourg Stock Exchange. The GDSs issue expenses aggregating to ₹ 360.90 lakhs on account of legal and professional fees, listing fees, depository fees etc. have been adjusted against the Securities Premium Account.
- The Company is engaged only in Investment activities and hence there are no reportable segments as per Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Exceptional items include reversal of provision on recovery of doubtful loans of ₹ 800.00 lakhs during the quarter and year ended 31st March, 2012.
- The figures of the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of full year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2012.
- Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Industrial Investment Trust Limited


Dr. B. Samal
ChairmanPlace : Mumbai
Date : 9th August, 2012
