

November 25, 2024

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai - 400 001

BSE Code: 501295

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051
NSE Scrip Symbol: IITL

Sub.: Declaration of Result of Postal Ballot

Dear Sir / Madam,

This has reference to our letter dated October 23, 2024 wherein, we had submitted the Postal Ballot Notice along with the explanatory statement seeking consent of the Members by way of Special Resolution to be passed through Postal Ballot, by way of remote e-voting, with respect to the following business item:

| Sr. No. | Particulars |
|---------|--|
| 1. | To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS LIMITED – Special Resolution |

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the above Resolution has been passed by the Members of the Company with requisite majority and deemed to be passed on the last date specified for the e-voting i.e. November 23, 2024.

Accordingly, we are enclosing herewith the following:

1. Declaration of results of Postal Ballot enclosed as **Annexure I**; and
2. Details of Voting Results as prescribed under Regulation 44 of the Listing Regulations alongwith Report of the Scrutinizer on the remote e-voting, enclosed as **Annexure II**.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking you,

Yours sincerely,
For **Industrial Investment Trust Limited**



Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary

Encl.: A/a

Declaration of Results of Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration), Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, consent of the Members of the Company was sought by way of Special Resolution as set out in the Postal Ballot Notice dated September 09, 2024 by means of Postal Ballot i.e. by way of remote e-voting process (“e-voting”).

Postal Ballot Notice containing the Special Resolution was sent to all the Members of the Company and last date of e-voting was Saturday, November 23, 2024. CS Chandanbala O. Mehta, Practicing Company Secretary (Membership No. F6122) was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted the Report. On the basis of the report of the Scrutinizer on the e-voting done by the Members, it is hereby declared that the Special Resolution as set out in the Postal Ballot Notice dated September 09, 2024 has been passed by the Members of the Company with requisite majority.

For Industrial Investment Trust Limited

Dr. Bidhubhusan Samal
Executive Chairman
(DIN:00007256)





Annexure II

| | |
|---|---|
| Date of the Postal Ballot | Voting Start date: October 25, 2024 Voting end date: November 23, 2024 |
| Total number of Shareholders on record date (i.e. on October 11, 2024) | 3650 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public: | Not Applicable |

Resolution No. 1: To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS

| Resolution Required: (Ordinary/Special) | | Special | | | | | | |
|---|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda / resolution? | | Yes | | | | | | |
| Category | Mode of voting | No. of Shares held | No. of votes Polled | % of votes polled on outstanding shares | No. of Votes in favour | No. of votes Against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3) (2)/(1)* 100 | (4) | (5) | (6) (4)/(2)* 100 | (7) (5)/(2)* 100 |
| Promoter & Promoter Group | E-voting | 10143799 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Institutions | E-voting | 3384365 | 222716 | 6.5807 | 222716 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 222716 | 6.5807 | 222716 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-voting | *6080616 | 37665 | 0.6194 | 2338 | 35327 | 6.2074 | 93.7926 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 37665 | 0.6194 | 2338 | 35327 | 6.2074 | 93.7926 |
| Total | | 19608780 | 260381 | 1.3279 | 225054 | 35327 | 86.4326 | 13.5674 |

*GDR Holders having underlying Equity Shares of 29,38,770 do not have voting rights.



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com



Chandanbala O. Mehta
Practicing Company Secretary

Scrutinizer's Report on Postal Ballot through Remote e-Voting

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Industrial Investment Trust Limited
Office No. 101A, The Capital, G-Block, Plot No C-70
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Deemed Venue)

Dear Sir,

I, Chandanbala O. Mehta, a Practicing Company Secretary having office at No. 3, 1st Floor, 20/24 Morarji Velji Bldg., Dr. M.B. Velkar Street (Kolbhat Lane), Chira Bazar, Mumbai 400002, have been appointed as a Scrutinizer by the Board of Directors of IITL Projects Limited (CIN: L01110MH1994PLC082421) ("the Company") for the purpose of scrutinizing the remote e-voting conducted in respect of the Resolution as proposed in the Postal Ballot Notice dated September 09, 2024 in a fair and transparent manner as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and ascertain the requisite majority on voting carried out, as per the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 ("General Circulars").

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to postal ballot and e-voting on the resolutions contained in the notice of postal ballot. My responsibility is to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company.

The notice dated September 09, 2024 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

Correspondence Office :
#3, 1st Floor, 20/24 Morarji Velji Bldg.,
Dr. M.B. Velkar Street, Kolbhat Lane,
Kalbodevi Road, Mumbai-400 002.

Head Office :
D-606, Simla House, 6th Floor, L J Marg,
Off Nepeansea Road, Near PDP Garden
& Hyderabad Estates, Mumbai - 400 026.

T : +91 22 4004 4344
M : +91 98212 85437
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jainchandan13@yahoo.co.in



Chandanbala O. Mehta
Practicing Company Secretary

In this regard, I submit herewith my Report as under:

1. The company had provided facility of casting vote to the members of the company through the process of remote e-voting only in compliance with the MCA General Circulars.
2. MCA vide its General Circulars, has permitted to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through the process of remote e-voting only.
3. The company has published on October 24, 2024, an advertisement about the dispatch of Postal Ballot Notice in The Free Press Journal (English) and Navshakti (Marathi).
4. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the "Cut-off" date i.e. October 11, 2024 were entitled to vote electronically, in respect of the resolutions as set out in the Postal Ballot Notice only through the remote e-voting.
5. The e-voting period remained open from Friday, October 25, 2024 (9:00 AM) to Saturday, November 23, 2024 (5:00 PM).
6. After the closure of voting period on November 23, 2024, I have unblocked the electronic votes on November 25, 2024 at 12.44 p.m. in the presence of two witnesses Ms. Deepika Purohit and Ms. Fareen Souta, not in the employment of the Company.
7. The details containing the list of the shareholders who casted their vote electronically for the Resolution was downloaded from the e-voting website of Central Depository Services (India) Limited.
8. I have scrutinized and counted the votes casted through e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014.

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jainchandan13@yahoo.co.in



Chandanbala O. Mehta
Practicing Company Secretary

9. The results of the voting are as under:

- a) To approve sale, disposal and leasing of assets exceeding 20% of the assets of the material subsidiary of the Company, IITL PROJECTS LIMITED (Special Resolution)

| Particulars | Number of Shares (Through Remote e-voting) | Number of Shares (Through postal ballot) | Total No. of Shares | % of total Net valid votes (in percentage) | Result |
|-----------------------------------|--|--|---------------------|--|------------------------------|
| Total No. of votes received | 2,60,381 | 0 | 2,60,381 | Not Applicable | Passed by Requisite Majority |
| Less: No. of Invalid votes | 0 | 0 | 0 | | |
| Net valid votes | 2,60,381 | 0 | 2,60,381 | | |
| Votes in favour of the resolution | 2,25,054 | 0 | 2,25,054 | 86.43 | |
| Votes against the resolution | 35,327 | 0 | 35,327 | 13.57 | |
| Total | | | | 100.00 | |

The registers, electronic data and all other incidental papers and relevant records relating to e-voting process (remote e-voting) which are in my safe custody will be handed over to the Compliance Officer of the Company for safe keeping as soon as possible.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,

Chandanbala
Ojas Mehta

.....
Chandanbala O. Mehta
Practicing Company Secretary
CP No.: 6400 (FCS: 6122)

Date: November 25, 2024

Place: Mumbai

UDIN: F006122F002667891

Correspondence Office :
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