November 15, 2022

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Further to our intimation dated November 14, 2022 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that inadvertently, the figure of accrued interest outstanding upto September 30, 2022 mentioned in the para (B) point b. has been stated as Rs.2,40,10,456/- instead of Rs.2,42,13,511/-.

The other contents of the Intimation letter dated November 14, 2022 remains the same.

Kindly take the same on record. Attached please find the revised Intimation Letter dated November 15, 2022.

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Ankur Banerjee

Digitally signed by Cumi Ankur Banerjee
Date: 2022.11.16 16:01:32 +05'30'

Cumi Banerjee
CEO & Company Secretary

Encl.: As above

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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on November 14, 2022 has accorded its consent for the settlement of outstanding loan amount of Rs.3,00,00,000/- and the outstanding interest thereon payable by IITL Nimbus The Palm Village to the Company, as stated hereunder:

(A) 25% of the outstanding loan amount to be paid upfront by IITL Nimbus The Palm Village;

(B) Pursuant to the approval of the Shareholders at the General Meeting / Postal Ballot, the Company will enter into One Time Settlement with IITL Nimbus The Palm Village on the following terms:

a. the firm will repay the balance outstanding loan amount on or before March 31, 2023.
b. The entire amount of accrued interest outstanding upto September 30, 2022 amounting to Rs.2,42,13,511/- to be waived off.
c. The amount of interest payable from 01.10.2022 to 31.03.2023 also to be waived off.
d. The firm has reiterated their commitment to remit the outstanding principal amount.

Reasons for One Time Settlement for Loan granted to IITL Nimbus The Palm Village:

IITL Nimbus The Palm Village vide letter dated November 02, 2022 have stated that due to poor market sentiments, sluggish demand in the area and non-availability of infrastructure facilities, the management of the Firm was compelled to abandon the construction activities at site and was forced to return the booking amount along with interest to all the allottees who booked the flat in the project. All these activities added financial hardship to the firm due to which they have not been able to repay the loan and interest thereon and have proposed this One Time Settlement of the outstanding loan and interest thereon.

This is for your information and record.

Yours sincerely,
For **Industrial Investment Trust Limited**

Cumi Ankur Banerjee

Digitally signed by Cumi Ankur Banerjee
Date: 2022.11.16 16:01:58 +05'30'

Cumi Banerjee
CEO & Company Secretary