



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

January 16, 2025

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Re: Incorporation of Subsidiary of the Company

Further to our dated December 06, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Industrial Investment Trust Limited (‘the Company’) has incorporated a subsidiary company, ‘IITL Investment Advisors Private Limited’. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on January 16, 2025.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

You are requested to take the same on your record.

Thanking You

Yours faithfully,
For Industrial Investment Trust Limited

Cumi Ankur
Banerjee

Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, “The Capital”, G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com



ANNEXURE I

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023

Sr.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: IITL Investment Advisors Private Limited (IIAPL) Authorized Share Capital: INR 1,00,000/- (Rupees One Lakh Only) Size / Turnover: It is a newly incorporated Company – a subsidiary of Industrial Investment Trust Limited (IITL) and yet to commence business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Industrial Investment Trust Limited (‘the Company’/‘IITL’) alongwith its 5 Nominee Shareholders and Mr. Bipin Agarwal are the Promoters of IIAPL, a subsidiary. IIAPL is a related party. Upon allotment of shares by IIAPL, IITL would hold 95.00% share capital in IIAPL.
3	Industry to which the entity being acquired belongs;	Alternative Investment Funds (AIF)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<u>Objects of the Subsidiary Company to carry out following businesses:</u> 1.To carry on the business of providing investment management and/or fund management services, including support and incidental services, in respect of any fund or scheme to Category II alternative investment funds (AIF), infrastructure investment trusts, real estate investment trusts, mutual funds, unit trusts, venture capital funds, whether open ended or closed-ended, floated or to be floated by any trust, company, limited liability partnership or other permitted structure/entity, whether in India, or any

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		<p>International Financial Services Centre (directly or indirectly through any branch office or affiliate), or in any other country, in accordance with applicable law, including the regulations, circulars, guidelines or any other notifications as may be issued by the Securities and Exchange Board of India, the International Financial Services Centres Authority and/or any other relevant statutory/regulatory authority.</p> <p>2. To carry on the business of providing services, advice and facilities of every description, including but not limited to all those capable of being provided by investment and/or fund managers and advisors, settlors, sponsors/promoters and managers of alternative investment funds (AIF), infrastructure investment trusts, real estate investment trusts, mutual funds, unit trusts, venture capital funds and other investment media, issue houses and financiers.</p> <p>3. To carry on the business of acting as administrators, attorneys, trustees, agents, consultants, representatives or nominees of any alternative investment funds (AIF), infrastructure investment trusts, real estate investment trusts, mutual funds, unit trusts, venture capital funds or any other portfolio of securities, properties or assets of any kind, including any pension fund, provident fund or superannuation fund set-up, formed or established in India, or in any International Financial Services Centre, or in any other country, by the Company or by any other person, government, state, local authority, association, institute (whether incorporated or not), or any other agency or organisation.</p>
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable



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7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired;	Share subscription at a Face Value of Rs. 10/- each per equity share
9	percentage of shareholding / control acquired and / or number of shares acquired;	<p>IIAPL is incorporated with Subscribed Share Capital of Rs.1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each.</p> <p>IITL (alongwith its Nominee Shareholders) has subscribed to the extent of 9,500 Equity Shares of Rs.10/- each, equivalent to 95% of the shareholding of IIAPL.</p> <p>Other shareholder – Mr. Bipin Agarwal has subscribed to the balance 500 Equity Shares of Rs.10/- each, equivalent to 5% of shareholding of IIAPL.</p>
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover	IIAPL is incorporated in India to carry on the business of providing investment management and/or fund management services, including support and incidental services, in respect of any fund or scheme to Category II Alternative Investment Funds (AIF)



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