

February 04, 2015

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

We are enclosing Unaudited Financial Results of the Company for the quarter ended December 31, 2014 to be published in Free Press Journal and Navshakti on February 05, 2015.

This information is being sent to you in compliance with Clause 41 of the Listing Agreement.

Kindly acknowledge.

Yours sincerely,
For Industrial Investment Trust Limited



Cumi Banerjee
CEO & Company Secretary



Encl: A/a

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014								₹ In lakhs
Sr. No.	Particulars (Refer Notes Below)	Quarter ended			Nine months ended		Year ended	
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited	
1.	Income from operations							
1a.	Income from operations	279.88	286.27	407.22	847.20	1,601.45	1,863.17	
1b.	Other Operating Income	-	-	39.29	-	117.86	155.88	
	Total Income from operations (1a to 1b)	279.88	286.27	446.51	847.20	1,719.31	2,019.05	
2.	Expenses							
2a.	Employee benefits expense	26.33	26.49	27.89	79.29	85.95	107.11	
2b.	Depreciation and Amortisation expense	4.92	7.61	2.15	14.76	6.06	8.49	
2c.	Net loss on sale of investments	-	-	-	-	7.95	7.95	
2d.	Provision for diminution in the value of long term investments	-	116.28	-	150.48	51.00	72.00	
2e.	Other expenses	47.17	50.51	39.57	158.45	102.75	137.07	
	Total expenses (2a to 2e)	78.42	200.89	69.61	402.98	253.71	332.62	
3.	Profit from Operations before other income, finance costs and exceptional Items (1-2)	201.46	85.38	376.90	444.22	1,465.60	1,686.43	
4.	Other Income	-	-	-	-	0.04	7.79	
5.	Profit from ordinary Activities before finance costs and exceptional Items (3+4)	201.46	85.38	376.90	444.22	1,465.64	1,694.22	
6.	Finance costs	1.28	0.63	-	1.91	-	4.51	
7.	Profit from ordinary Activities after finance costs but before exceptional Items (5-6)	200.18	84.75	376.90	442.31	1,465.64	1,689.71	
8.	Exceptional Items	-	-	-	-	-	-	
9.	Profit from Ordinary Activities before Tax (7+8)	200.18	84.75	376.90	442.31	1,465.64	1,689.71	
10.	Tax Expense	64.65	33.01	70.20	143.22	264.60	287.77	
11.	Net Profit from Ordinary Activities after Tax (9-10)	135.53	51.74	306.70	299.09	1,201.04	1,401.94	
12.	Extraordinary Items	-	-	-	-	-	-	
13.	Net Profit for the period (11-12)	135.53	51.74	306.70	299.09	1,201.04	1,401.94	
14.	Paid-up Equity Share Capital (Face value : ₹ 10/- per share)	2,254.76	2,254.76	2,182.76	2,254.76	2,182.76	2,182.76	
15.	Reserves excluding Revaluation Reserves						51,008.23	
16.	Earnings per share (face value of ₹ 10/- per share) (@ Not annualised)	@	@	@	@	@		
	(a) Basic (₹)	0.60	0.23	1.41	1.33	5.65	6.53	
	(b) Diluted (₹)	0.60	0.23	1.37	1.33	5.46	6.22	

PART - II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding (Including GDS)						
	-Number of shares	13,226,163	13,226,163	13,226,163	13,226,163	13,226,163	13,226,163
	-Percentage of shareholding	58.66	58.66	60.59	58.66	60.59	60.59
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	-Numbers of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	NA	NA	NA	NA	NA	NA
	-Percentage of shares [as a % of the total share capital in the Company]	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	-Numbers of shares	9,321,387	9,321,387	8,601,387	9,321,387	8,601,387	8,601,387
	-Percentage of shares [as a % of the total shareholding of promoter and promoter group]	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares [as a % of the total share capital in the Company]	41.34	41.34	39.41	41.34	39.41	39.41
B	INVESTOR COMPLAINTS:						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

Reporting of Segment wise Revenue, Results and Capital Employed

₹ In lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1. Segment Revenue						
(a) Investment Activity	279.88	286.27	446.51	847.20	1,719.31	2,019.05
(b) Insurance	-	-	-	-	-	-
Income From Operations	279.88	286.27	446.51	847.20	1,719.31	2,019.05
2. Segment Results						
(a) Investment Activity	217.74	107.34	389.04	515.05	1,509.62	1,751.72
(b) Insurance	-	-	-	-	-	-
Total	217.74	107.34	389.04	515.05	1,509.62	1,751.72
Less:						
(i) Interest	1.28	0.63	-	1.91	-	4.51
(ii) Other Unallocable Expenses net off Unallocable Income	16.28	21.96	12.14	70.83	43.98	57.51
Total Profit Before Tax	200.18	84.75	376.90	442.31	1,465.64	1,689.71
3. Capital Employed						
(Segment assets - Segment liabilities)						
(a) Investment Activity	19,387.29	19,222.83	20,472.09	19,387.29	20,472.09	19,540.50
(b) Insurance	34,000.00	34,000.00	33,000.00	34,000.00	33,000.00	34,000.00
(c) Unallocated	172.04	200.96	40.00	172.04	40.00	(277.51)
Total	53,559.33	53,423.79	53,512.09	53,559.33	53,512.09	53,262.99

Note :

The Company operates only in one geographical segment i.e. India.

Notes:

- 1 The above financial results of the Company for the quarter and nine months ended 31st December, 2014 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 4th February, 2015 and have been subjected to a "Limited Review" by the Statutory Auditors.
- 2 The Company had entered into Share Purchase Agreement with Pantaloon Retail India Limited (now known as Future Retail Limited) to acquire 22.5% of its equity stake in Future Generali India Life Insurance Company Ltd (FGILICL). Pursuant to approval received from CCI, RBI & IRDA the transaction was consummated on 17th December, 2013 for a total consideration of Rs. 340 crores and FGILICL became a joint venture of the Company.
The management views the investment in positive light as insurance industry plays a crucial role in the growth and development of the overall economy. There is a huge potential to be tapped across India for not only life but also micro insurance. Life Insurance Industry has a long gestation period and the Company views this as a long term investment. Having regard to this and the projections made by FGILICL, the management of the Company is of the view that, although based on the latest available audited accounts for the year ended 31st March, 2014, the networth of FGILICL has substantially eroded, there is no diminution other than temporary in the value of investment of the Company in FGILICL.
- 3 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.

For Industrial Investment Trust Limited

Dr. B. Samal
Chairman

Place : Mumbai
Date : 4th February, 2015