



April 5, 2014

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol; INDIAINFO
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Dear Sir,

Subject: Press Release

We enclose herewith press release as issued by the Company today on April 5, 2014 for your information.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

**Sunil Lotke
Company Secretary & Compliance Officer**



Email Id: sunil.lotke@indiainfoline.com
Tel: 022-42499162

IIFL Holdings Limited (Formerly "India Infoline Limited")

Corporate Identity Number-L74999MH1995PLC093797

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000 • Fax: (91-22) 4060 9049

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IIFL Holdings Limited | Press Release

Press Release
For immediate Publication

Mumbai, India

April 5, 2014

IIFL Wealth acquires India Alternatives

IIFL Wealth Management Ltd. ("IIFL Wealth"), subsidiary of IIFL Holdings Limited, announces the acquisition of a majority stake in India Alternatives Investment Advisors Private Limited ("India Alt"), the Investment Manager to India Alternatives Private Equity Fund ('India Alt Fund'). IIFL Group has also committed a significant contribution to the India Alt Fund.

India Alt Fund, a private equity fund registered with SEBI, is a distinctive private equity fund with an initial commitment of Rs. 230 Crore that invests primarily in mid growth stage companies. An alumni of the Wharton School, Shivani Bhasin Sachdeva, Founder, MD & CEO is a renowned PE manager with over 15 years of fund management experience in both the US and India and will continue managing the India Alt Fund, under IIFL Wealth.

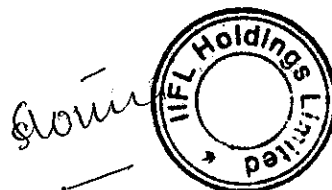
Advisors of the India Alt Fund consist of eminent professionals such as: Ms. Ranjana Kumar (ex CMD Indian Bank, NABARD, ex Vigilance Commissioner, CVC), Mr. Kiran Nadkarni (managed four funds, started ICICI Ventures in India), Dr. Anjani Jain (Senior Associate Dean, Yale School of Management; former Vice Dean, Wharton); and Ms. Veronica John (Senior Advisor at Diamond Dragon Advisors, ex IDFC, CDC, ADB).

IIFL Wealth Management Ltd., is the private wealth management arm of IIFL Group. Incorporated in early 2008, it advises HNI/UHNI clients on assets over INR 55,000crs, making it one of the leading private wealth management companies in India.

Speaking on the occasion, Mr. Nirmal Jain, Chairman of IIFL Group, said that "This acquisition will enable IIFL Group to widen its presence in the PE industry and provide an added offering under the asset management platform".

Mr. Karan Bhagat, MD & CEO of IIFL Wealth added that, "IIFL's fund raising capabilities and relationships with marquee families will help India Alt accelerate its growth path."

Ms. Shivani Bhasin Sachdeva said "Association with IIFL Group is synergistic and will strengthen the India Alt platform; especially in fund raising, deal sourcing and exit management capabilities. The fund is a 100% institutional fund which provides a robust platform for further growth". The fund plans to accelerate its pace of investment in mid-growth stage companies across sectors particularly in consumer & consumables, healthcare and pharmaceuticals.





IIFL Holdings Limited | Press Release

ABOUT IIFL GROUP

IIFL Group (India Infoline group), comprising the holding company, IIFL Holdings Limited (NSE: IIFL, BSE: 532636) and its subsidiaries, is one of the leading players in the Indian financial services space. IIFL offers advice and execution platform for the entire range of financial services covering products ranging from Equities and derivatives, Commodities, Wealth management, Asset management, Insurance, Fixed deposits, Loans, Investment Banking, Govt bonds and other small savings instruments. It owns and manages the website, www.indiainfoline.com, which is one of India's leading online destinations for personal finance, stock markets, economy and business.

IIFL won 'Best Customer Service in Financial Markets' award organized by Franchise India. Mr Nirmal Jain, our Chairman has also received the 'Entrepreneur of the Year' award at the 10th Franchise India Awards, 2012. IIFL has received 'Best Equity Broking House with Global Presence' at the D&B Equity Broking Awards 2012 as well as for 2011. IIFL Wealth was awarded 'Best Wealth Management House – India' at The Asset Triple A Investment Awards, 2012 as well as for 2011. IIFL has also been awarded as the 'Best Broker in India, 2011', by FinanceAsia and the 'Best Equity Broker of the Year, 2011' by Bloomberg UTV. A forerunner in the field of equity research, IIFL's research is acknowledged by none other than Forbes as 'Best of the Web' and '...a must read for investors in Asia'. IIFL research is available not just over the Internet but also on international wire services like Bloomberg, Thomson First Call and Internet Securities where it is amongst one of the most read Indian brokers.

A network of close to 3,500 business locations spread across India facilitates the smooth acquisition and servicing of a large customer base. All our offices are connected with the corporate office in Mumbai with cutting edge networking technology. The group caters to a customer base of over a million customers, over a variety of mediums viz. online, over the phone and at our branches.

IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.

For further information please contact:

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