



October 04, 2016

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
Tel No.: 2659 8235 Fax No.: 26598237/
26598238
NSE Symbol: IIFL

Dear Sir/Madam,

Sub: - Clarification with regard to outcome of Board Meeting.

This refers to your email dated October 03, 2016 in connection with our announcement dated September 30, 2016 (referred as "announcement") with regard to outcome of Board Meeting. In this regard, we submit the following clarifications:

1. The proposed demerger of 5Paisa Digital Undertaking (5Paisa) consists of set up of technology application development and maintenance for online internet and mobile trading apps, related source code, Brand & domain name (5Paisa.com) establishment, protection & support, software rights, Infrastructure & facilities services etc under IIFL Holdings Limited (IIFL) along with its investment of over Rs 100 crs made towards 5Paisa Capital Limited. The 5Paisa digital undertaking targets a different segment of customers under DIY (Do-It-Yourself) model which is an upcoming segment and hence its current turnover is insignificant. However, the data as required is as follows: The turnover of 5Paisa for the half year ended September 30, 2016 is Rs.48.19 Lakhs (Unaudited Financials). For the last financial year 2015-16 it was Rs. (121.75) Lakhs (Audited financials) which constituted 0% of total turnover of IIFL.



IIFL Holdings Limited (Formerly "India Infoline Limited")
CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: mail@indiainfoline.com Website: www.indiainfoline.com



2. As explained in our announcement dated September 30, 2016 (under para a and c), the proposal does not involve any change in shareholding of IIFL [transferor entity]. As regards, the shareholding of its 100% Subsidiary i.e. 5Paisha [Transferee entity], the shareholding thereof will be identical and mirror image of the shareholding of IIFL post the demerger.
3. There is no cash consideration in the proposed demerger. As explained in para b of our announcement, the consideration is by way of allotment of equity shares by 5Paisha to the shareholders of IIFL in the ratio of 1 shares of Rs.10/- each of 5Paisha for every 25 Equity Shares of IIFL held by the shareholders of IIFL.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully
For IIFL Holdings Limited

Gajendra Thakur,
Company Secretary
Gajendra.thakur@indiainfoline.com



IIFL Holdings Limited (Formerly "India Infoline Limited")

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:

(91-22) 25806650. Fax: (91-22) 25806654 E-mail: mail@indiainfoline.com Website: www.indiainfoline.com