



September 8, 2014

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol; IIFL
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Dear Sir,

Subject: Press Release

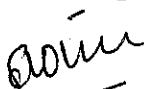
We enclose herewith a press release as issued by India Infoline Finance Limited, subsidiary company, on September 8, 2014 for your information.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited


Sunil Lotke
Company Secretary & Compliance Officer



Email Id: sunil.lotke@indiainfoline.com

Tel: 022-42499162

IIFL Holdings Limited (Formerly "India Infoline Limited")

Corporate Identity Number-L74999MH1995PLC093797

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000 • Fax: (91-22) 4060 9049

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

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India Infoline Finance Limited | Press Release

Press Release
For immediate Publication

Mumbai, India
September 08, 2014

Clarifications to the press reports

This refers to certain news paper reports about India Infoline Finance Limited (IIFL) on 6th September, 2014 in Karnataka about improper attempts by certain people to participate in the Gold Loan auction process conducted by IIFL. In this regard, we would like to clarify as follows:

At the outset, we refute the reports of involvement of IIFL or its officials in the irregularities. None of the arrested persons by the Police are employees of IIFL. None of the seven individuals who are accused in the reported Police investigations are employees of IIFL or its official/ authorised representatives.

No auction of such gold jewellery was conducted at IIFL with regard to the particular reported incident at Bangalore.

IIFL, being an NBFC, as a part of its normal gold loan business, undertakes public auctioning of gold jewellery of the customers who have defaulted in the repayment and servicing of interest as per the agreed terms and conditions of the loan. The auction process is conducted as per the guidelines prescribed by RBI.

With regard to the reported incident, we are also internally conducting an investigation into the alleged reports. Meanwhile, we have provided necessary details/ documents and clarifications to the Police and co-operating in their investigations in this matter.





India Infoline Finance Limited | Press Release

About India Infoline Finance Limited

India Infoline Finance Limited (IIFL) is a systemically important non-deposit taking NBFC focusing on Mortgage Loans (which includes Housing Loans and Loans against Property), Commercial Vehicle Finance, Gold Loan, Capital Market Finance and Healthcare Finance/Medical Equipment Finance. It offers a broad suite of lending and other financial products to both retail and corporate clients. As on March 31, 2014, Mortgage Loans accounted for 47% of the Loan Book; Capital Market Finance accounted for 9% of the Loan Book; Health Care Finance accounted for 4%; Gold Loans accounted for 36% of Loan Book and Commercial Vehicle Finance accounted for 4% of the Loan Book. As on June 30, 2014, it has a total of 1,354 branches.

ABOUT IIFL GROUP

IIFL Group (India Infoline group), comprising the holding company, IIFL Holdings Limited (NSE: IIFL, BSE: 532636) and its subsidiaries, is one of the leading players in the Indian financial services space. IIFL offers advice and execution platform for the entire range of financial services covering products ranging from Equities and derivatives, Commodities, Wealth management, Asset management, Insurance, Fixed deposits, Loans, Investment Banking, Govt bonds and other small savings instruments. It owns and manages the website, www.indiainfoline.com, which is one of India's leading online destinations for personal finance, stock markets, economy and business.

IIFL won 'Best Customer Service in Financial Markets' award organized by Franchise India. Mr Nirmal Jain, our Chairman has also received the 'Entrepreneur of the Year' award at the 10th Franchise India Awards, 2012. IIFL has received 'Best Equity Broking House with Global Presence' at the D&B Equity Broking Awards 2012 as well as for 2011. IIFL Wealth was awarded 'Best Wealth Management House – India' at The Asset Triple A Investment Awards, 2012 as well as for 2011. IIFL has also been awarded as the 'Best Broker in India, 2011', by FinanceAsia and the 'Best Equity Broker of the Year, 2011' by Bloomberg UTV. A forerunner in the field of equity research, IIFL's research is acknowledged by none other than Forbes as 'Best of the Web' and '...a must read for investors in Asia'. IIFL research is available not just over the Internet but also on international wire services like Bloomberg, Thomson First Call and Internet Securities where it is amongst one of the most read Indian brokers.

A network of close to 3,500 business locations spread across India facilitates the smooth acquisition and servicing of a large customer base. All our offices are connected with the corporate office in Mumbai with cutting edge networking technology. The group caters to a customer base of over a million customers, over a variety of mediums viz. online, over the phone and at our branches.

IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.





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For further information please contact:

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