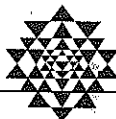


November 5, 2011



IIFL

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001.
Tel No.: 22721233
Fax No.: 22723719/ 22723121/ 22722037/
BSE Scrip Code: 532636

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E), Mumbai
400 051.
Tel No.: 2659 8235 Fax No.: 26598237 /
26598238. NSE Symbol; INDIAINFO

Dear Sir,

Sub: Outcome of the Board Meeting held on November 5, 2011

The Board of Directors of the Company at their meeting held today, inter-alia, considered and approved:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2011.
2. The appointment of Mr. Sunil Kaul, a nominee of Carlyle Group, an institutional shareholder, as an Additional Director of the Company. He will be Non-Executive Director of the Company.

Mr. Kaul is a Senior Director in Carlyle Group, based in Singapore, focused on investments in the financial services sector across Asia. Prior to Carlyle Group, Mr. Kaul served as the President of Citibank Japan, covering the bank's corporate and retail banking operations. He concurrently served as the Chairman of Citi's credit card and consumer finance companies in Japan. He was also a member of Citi's Global Management Committee and Global Consumer Planning group. Mr. Kaul has over 20 years of experience in corporate and consumer banking. He has also held senior positions in Business Development for Citi's Global Transaction Services based in New York, Transaction Services Head for Citi Japan and Global Cash Business Management Head for ABN Amro, based out of Holland.

Mr. Kaul earned his Post Graduate in Management from Indian Institute of Management in Bangalore and a Bachelor's degree in Technology from the Indian Institute of Technology, Bombay.

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith certified true copy of the above mentioned Un-audited Financial Results for your reference and records.

Please take the above on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For India Infoline Limited



Sunil Lotke

Company Secretary & Compliance Officer

Email Id: sunil.lotke@indiainfoline.com

India Infoline Ltd.

Corporate Office - IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Tel: (91-22) 4249 9000 • Fax: (91-22) 4060 9049

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604 Tel: (91-22) 2580 6650 • Fax: (91-22) 2580 6654

E-mail: mail@indiainfoline.com • Website: www.indiainfoline.com

India Infoline Limited (Standalone)
Unaudited financial results for the Quarter and Half year ended September 30, 2011

(Rupees in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2011	Jun 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	Mar 31, 2011
1. a. Income from operations	12,036.89	13,027.19	17,588.29	25,064.08	34,056.30	69,894.65
b. Other Operating Income	1,142.53	445.61	1,030.21	1,588.14	1,225.57	3,059.38
Total Income	13,179.42	13,472.80	18,618.50	26,652.22	35,281.87	72,954.03
2. Expenditure						
a. Operating Cost	2,985.43	3,180.48	4,061.71	6,165.91	8,489.77	17,827.34
b. Employee Cost	4,471.49	4,201.27	4,762.38	8,672.76	8,949.58	18,924.67
c. Depreciation	524.24	529.32	618.61	1,053.56	1,246.95	2,407.61
d. Administration Expenses and other Expenditure	3,357.88	3,180.32	3,378.64	6,538.20	6,492.26	14,879.81
Total Expenditure	11,339.04	11,091.39	12,821.34	22,430.43	25,178.56	54,039.43
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,840.38	2,381.41	5,797.16	4,221.79	10,103.31	18,914.60
4. Other Income	12.27	10.37	9.34	22.64	11.76	36.65
5. Profit before Interest & Exceptional Items (3+4)	1,852.65	2,391.78	5,806.50	4,244.43	10,115.07	18,951.25
6. Interest (net)	(165.67)	467.59	284.70	301.92	795.01	1,624.97
7. Profit after Interest but before Exceptional Items (5-6)	2,018.32	1,924.19	5,521.80	3,942.51	9,320.06	17,326.28
8. Exceptional Item						
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	2,018.32	1,924.19	5,521.80	3,942.51	9,320.06	17,326.28
10. Tax Expenses	611.64	596.49	1,497.19	1,208.13	2,669.98	5,090.10
11. Net Profit after tax (9-10)	1,406.68	1,327.70	4,024.61	2,734.38	6,650.08	12,236.18
12. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,777.69	5,764.73	5,818.15	5,777.69	5,818.15	5,728.22
13. Reserves excluding Revaluation Reserve						103,135.94
14. Earnings Per Share						
Basic (In Rs.)	0.49	0.46	1.39	0.95	2.30	4.25
Diluted (In Rs.)	0.43	0.41	1.20	0.84	1.98	3.74
15. Public Shareholding						
Number of Shares	197,521,943	196,873,863	199,544,965	197,521,943	199,544,965	195,048,313
Percentage of Shareholding	68.37	68.30	68.59	68.37	68.59	68.10
16. Promoters and Promoter group Share holding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	-
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	-
b) Non-encumbered						
- Number of Shares	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share capital of the Company)	31.63	31.70	31.41	31.63	31.41	31.90

For India Infoline Ltd

November 05, 2011
Place : Mumbai




Nirmal Jain
Chairman

India Infoline Limited (Consolidated)
Unaudited financial results for the Quarter and Half year ended September 30, 2011

(Rupees in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2011	Jun 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	Mar 31, 2011
1. a. Income from operations	40,948.06	35,861.07	33,937.43	76,809.13	64,518.06	147,204.04
Equities, Broking and related Income	13,887.90	13,395.50	16,340.00	27,283.40	31,773.04	66,972.52
Financing and Investment Income	22,848.81	18,279.46	12,526.96	41,128.27	23,504.52	61,804.61
Distribution and Marketing Income	4,211.35	4,186.11	5,070.47	8,397.46	9,240.50	18,426.91
b. Other Operating Income	8.58	4.42	40.49	13.00	51.37	62.52
Total Income	40,956.64	35,865.49	33,977.92	76,822.13	64,569.43	147,266.56
2. Expenditure						
a. Operating Cost	5,796.64	5,487.72	4,446.07	11,284.36	9,219.80	21,526.76
b. Employee Cost	10,789.06	9,600.08	9,867.76	20,389.14	19,065.09	39,253.14
c. Depreciation	1,894.34	1,510.29	1,552.67	3,404.63	3,094.17	5,817.06
d. Administration Expenses and other Expenditure	8,389.00	6,931.55	6,101.78	15,320.55	11,827.08	25,939.04
Total Expenditure	26,869.04	23,529.64	21,968.28	50,398.68	43,206.14	92,536.00
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14,087.60	12,335.85	12,009.64	26,423.45	21,363.29	54,730.56
4. Other Income	129.39	89.80	13.21	219.19	20.60	127.80
5. Profit before Interest & Exceptional Items (3+4)	14,216.99	12,425.65	12,022.85	26,642.64	21,383.89	54,858.36
6. Interest	10,689.21	8,183.02	3,852.79	18,872.23	6,681.76	23,579.58
7. Profit after Interest but before Exceptional Items (5-6)	3,527.78	4,242.63	8,170.06	7,770.41	14,702.13	31,278.78
8. Exceptional Item	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	3,527.78	4,242.63	8,170.06	7,770.41	14,702.13	31,278.78
10. Tax Expenses	1,276.20	1,407.50	2,674.88	2,683.70	4,802.25	9,805.50
11. Net Profit / (Loss) from Ordinary Activities after tax but before minority interests (9-10)	2,251.58	2,835.13	5,495.18	5,086.71	9,899.88	21,473.28
12. Share of minority interests in profits	44.73	104.11	80.91	148.84	171.25	359.44
13. Net Profit from Ordinary Activities after tax and Minority Interests (11-12)	2,206.85	2,731.02	5,414.27	4,937.87	9,728.63	21,113.84
14. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,777.69	5,764.73	5,818.15	5,777.69	5,818.15	5,728.22
15. Reserves excluding Revaluation Reserve						160,681.00
16. Earnings Per Share						
Basic (In Rs.)	0.77	0.95	1.87	1.71	3.37	7.33
Diluted (In Rs.)	0.67	0.84	1.61	1.51	2.89	6.46
17. Public Shareholding						
Number of Shares	197,521,943	196,873,863	199,544,965	197,521,943	199,544,965	195,048,313
Percentage of Shareholding	68.37	68.30	68.59	68.37	68.59	68.10
18. Promoters and Promoter group Share holding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	-
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	-
b) Non-encumbered						
- Number of Shares	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510	91,362,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	31.63	31.70	31.41	31.63	31.41	31.90

For India Infoline Ltd

Nirmal Jain
Chairman

November 05, 2011
Place : Mumbai



India Infoline Limited (Consolidated)

Segment-wise Revenue, Result and Capital Employed in terms of Clause 4.1 of the listing agreement (Consolidated)

(Rupees in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited Sep 30, 2011	Unaudited Jun 30, 2011	Unaudited Sep 30, 2010	Unaudited Sep 30, 2011	Unaudited Sep 30, 2010	Audited Mar 31, 2011
Segment Revenue						
1 Equities, Broking and related Income	13,887.90	13,395.50	16,340.00	27,283.40	31,773.04	66,972.52
2 Financing and Investment Income	22,848.81	18,279.46	12,526.96	41,128.27	23,504.52	61,804.61
3 Distribution and Marketing Income	4,211.35	4,186.11	5,070.47	8,397.46	9,240.50	18,426.91
4 Others	137.97	94.22	53.70	232.19	71.97	190.32
Total	41,086.03	35,955.29	33,991.13	77,041.32	64,590.03	147,394.36
Less : Inter Segment Revenue						
Net Income from Operation	41,086.03	35,955.29	33,991.13	77,041.32	64,590.03	147,394.36
Segment Result (Profit before Tax)						
1 Equities, Broking and related Income	2,645.29	2,510.87	5,673.69	5,156.16	10,537.99	20,963.21
2 Financing and Investment Income	2,940.94	3,339.71	3,069.68	6,280.65	5,784.24	14,293.65
3 Distribution and Marketing Income	(57.43)	(29.18)	667.20	(86.61)	772.43	1,526.59
4 Others	96.07	87.65	52.95	183.72	68.20	177.28
Total	5,624.87	5,909.05	9,463.52	11,533.92	17,162.86	36,960.73
Less : Interest	(35.89)	(21.91)	(17.04)	(57.80)	(27.42)	(63.86)
Less : Other unallocable Expenditure	(2,061.20)	(1,644.51)	(1,276.42)	(3,705.71)	(2,433.31)	(5,618.09)
Profit / (Loss) from Ordinary Activities before Tax	3,527.78	4,242.63	8,170.06	7,770.41	14,702.13	31,278.78
Capital Employed						
(Segment Assets less Segment liabilities)						
1 Equities, Broking & related Income	27,745.18	14,583.87	58,073.74	27,745.18	58,073.74	48,428.66
2 Financing & Investment Income	556,865.04	449,915.82	303,433.10	556,865.04	303,433.10	368,938.35
3 Distribution and Marketing Income	320.35	2,815.73	5,320.22	320.35	5,320.22	5,286.25
4 Others	34,831.97	31,764.82	25,998.92	34,831.97	25,998.92	31,930.02
Total capital employed in Segments	619,762.54	499,080.24	392,825.98	619,762.54	392,825.98	454,583.28
Unallocable Corporate Assets/less Corporate Liabilities	9,675.96	8,385.79	5,180.85	9,675.96	5,180.85	7,810.43
Total Capital Employed	629,438.50	507,466.03	398,006.83	629,438.50	398,006.83	462,393.71

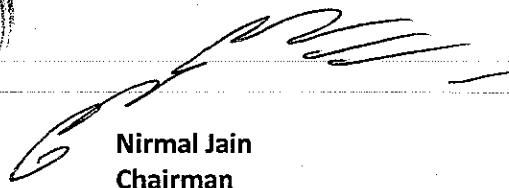


Notes to Accounts (standalone):

1. The standalone unaudited financial results for the quarter and half year ended September 30, 2011, have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 5, 2011. The standalone unaudited financial results of the Company have been subjected to limited review by the Statutory Auditors.
2. The Company is primarily engaged in equity broking and related services.
3. During the quarter ended on September 30, 2011, the Company allotted 6,48,080 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Scheme 2005, 2007 and 2008. Further, on October 11, 2011, the Company had allotted 2,400 equity shares of Rs. 2/- each on exercise of stock options under the said Employee Stock Option Schemes.
4. Number of investor complaints during the quarter ended September 30, 2011:
 - a. Opening: 0; Received: 10; Disposed off: 10; Pending: 0.
5. Previous periods figures have been regrouped / rearranged wherever necessary.



By order of the Board
For India Infoline Limited


Nirmal Jain
Chairman

Date: November 5, 2011
Place: Mumbai

Notes to Accounts (Consolidated):

1. The Consolidated and Standalone unaudited financial results for the quarter and half year ended September 30, 2011, have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 5, 2011. The Standalone unaudited financial results of the Company have been subjected to limited review by the Statutory Auditors.
2. The Standalone and Consolidated financial results for the quarter and half year ended September 30, 2011, as submitted to Stock Exchanges are also available on our website www.indiainfoonline.com.
3. Stand alone information of India Infoline Limited is as under:

(Rs. In Lakhs)

Particulars	Quarter ended September 30, 2011	Quarter ended June 30, 2011	Quarter ended September 30, 2010	Half Year ended September 30, 2011	Half Year ended September 30, 2010	Year ended March 31, 2011
Revenues/Turnover	13191.69	13483.17	18627.84	26674.86	35293.63	72990.68
Profit before Tax	2018.32	1924.19	5521.80	3942.51	9320.06	17326.28
Profit After Tax	1406.68	1327.70	4024.61	2734.38	6650.08	12236.18

4. The Company (Standalone) is primarily engaged in equity broking and related services.
5. During the quarter ended on September 30, 2011, the Company allotted 6,48,080 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Scheme 2005, 2007 and 2008. Further, on October 11, 2011, the Company had allotted 2,400 equity shares of Rs. 2/- each on exercise of stock options under the said Employee Stock Option Schemes.
6. India Infoline Investment Services Limited, the subsidiary company, successfully completed public issue of Secured Redeemable Non-Convertible Debentures (NCDs) aggregating to Rs.750 Core. The NCDs are listed and traded on National Stock Exchange of India Limited and Bombay Stock Exchange Limited. The issue proceeds are for utilization towards various financing activities including lending, providing loans against securities and investments. As on September 30, 2011, the Company has utilized Rs. 735 Crore for the slated purposes and the balance of Rs. 15 Crore remains for utilization.
7. Number of investor complaints during the quarter ended September 30, 2011:
Opening: 0; Received: 10; Disposed off: 10; Pending: 0.
8. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: November 5, 2011
Place: Mumbai



By order of the Board
For India Infoline Limited

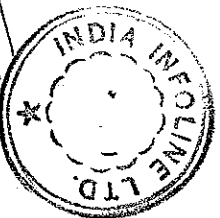
Nirmal Jain
Chairman

India Infoline Ltd - Standalone

Statement of Assets and Liabilities

(in Rs. Lacs)

Particulars	As at September 30	
	2011	2010
Shareholders' Fund		
Share Capital	5,777.69	5,818.15
Share Application Money	-	81.83
Reserves and Surplus	106,862.58	113,943.84
	112,640.27	119,843.82
LOAN FUNDS		
Secured Loan	15,085.58	90.00
Unsecured Loan	11,799.76	48,501.56
	26,885.34	48,591.56
Total	139,525.61	168,435.38
Fixed Assets		
Investments	3,821.68	4,570.99
Deferred Tax Assets	111,576.19	88,482.59
	1,290.07	1,270.04
Current Assets, Loans and Advances		
Sundry Debtors	24,225.06	53,562.00
Cash and Bank Balances	69,580.50	79,335.00
Stock On Hand	4,999.65	15,890.00
Loans and Advances	24,105.46	43,337.56
	122,910.67	192,124.56
Less :Current Liabilities & Provisions		
Current Liabilities	100,008.55	117,160.38
Provisions	64.45	852.42
	100,073.00	118,012.80
Net Current Assets	22,837.67	74,111.76
Total	139,525.61	168,435.38



India Infoline Ltd - Consolidated

Statement of Assets and Liabilities

(In Rs. Lacs)

Particulars	As at September 30	
	2011	2010
Shareholders' Fund		
Share Capital	5,777.69	5,818.15
Share Application Money	-	81.83
Reserves and Surplus	167,643.92	166,969.94
	173,421.61	172,869.92
Minority Interest	3,250.47	2,201.13
LOAN FUNDS		
Secured Loan	295,608.47	75,114.23
Unsecured Loan	157,157.95	147,821.56
	452,766.42	222,935.79
Total	629,438.50	398,006.84
Good Will	3,323.44	13.89
Fixed Assets	48,987.23	46,413.75
Investments	47,400.71	40,864.52
Deferred Tax Assets	4,508.60	2,632.06
Current Assets, Loans and Advances		
Sundry Debtors	43,267.78	58,528.47
Cash and Bank Balances	96,585.04	79,558.74
Stock On Hand	5,773.36	18,386.26
Loans and Advances	549,839.16	311,485.91
	695,465.34	467,959.38
Less: Current Liabilities & Provisions		
Current Liabilities	168,685.92	158,671.58
Provisions	1,560.90	1,205.18
	170,246.82	159,876.76
Net Current Assets	525,218.52	308,082.62
Total	629,438.50	398,006.84



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