



India Infoline Limited

Registered Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Corporate Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel: Registered Office: (91-22) 2580 6650 Fax: (91-22) 2580 6654

Tel: Corporate Office: (91-22) 4249 9000 Fax: (91-22) 4060 9049

Website: www.indiaonline.com • Email: sunil.lotke@indiaonline.com

Contact Person: Mr. Sunil Lotke, Company Secretary and Compliance Officer

FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES
(Post Offer Public Advertisement regarding completion of Buy-back offer in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, and subsequent amendments thereof)

1. The Buy Back:

1.1. India Infoline Limited ("IIFL" or the "Company") had announced the buy-back of (the "Buy-back") of fully paid-up equity shares of ₹2 each ("Equity Shares") from the existing owners / beneficial owners of Equity Shares of the Company from the open market through the stock exchanges using the electronic trading facilities of National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE") (together the "Stock Exchanges"), in accordance with the provisions of Sections 77A, 77AA, 77B and other applicable provisions of the Companies Act, 1956 (the "Act") read with Article 6, 6A and 6B of the Articles of Association of the Company and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "Buy-Back Regulations") at a price not exceeding ₹99.00 per Equity Share ("Maximum Offer Price") payable in cash, for an aggregate amount not exceeding ₹104 crores ("Maximum Offer Size"). A Public Notice dated December 23, 2010 ("Public Notice"); Public Announcement dated December 24, 2010 ("PA") and Corrigendum to the Public Announcement dated January 20, 2011 ("Corrigendum to PA") and were published in all editions of The Financial Express (English), Jansatta (Hindi) and Navshakti (Marathi) on December 24, 2010, December 27, 2010 and January 21, 2011 respectively. The capitalized terms and abbreviations used in this advertisement have the same meaning as ascribed to them in the PA, read alongwith the Corrigendum to PA, unless otherwise specified.

1.2. The Buy-back commenced on January 24, 2011 and closed on February 5, 2011. The said closure was approved by the Board of Directors of the Company at its meeting held on February 5, 2011 and was intimated to the Stock Exchanges simultaneously.

1.3. Till closure of the Buy-back, the Company has utilized a total of ₹104 Crores, which represents 100% of the Maximum Offer Size.

1.4. The Company has extinguished 1,26,11,877 Equity Shares till date and is in the process of extinguishing 3,87,000 Equity Shares out of 1,29,98,877 Equity Shares bought back.

2. DETAILS OF THE BUYBACK

2.1. The total number of Equity Shares bought back (subject to close outs) under the Buy-back is 1,29,98,877 Equity Shares for a total consideration of ₹104 Crores.

2.2. The price at which the Equity Shares were bought back was dependent on the price actually traded on the NSE and BSE. The highest price at which the Equity Shares were bought back was ₹82.00/- per Equity Share while the lowest price was ₹74.25/- per Equity Share. The Equity Shares were bought back at an average price (including brokerage and applicable taxes) of ₹80.00/- per Equity Share.

2.3. As the offer for the Buy-back of the Equity Shares of the Company was from the Open Market through Stock Exchange(s) and the Equity Shares of the Company were received in the demat form, the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buy-back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buy-back, is as under:

Share Capital	Issued, Subscribed & Paid-up
Pre Buy-back (i.e. as on December 23, 2010)	₹58.36 crores (29,17,90,400 Equity Shares of ₹2/- each fully paid up)
Post Buy-back (as on February 5, 2011)	₹55.76 crores (27,87,91,523 Equity Shares of ₹2/- each fully paid up)

3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Sr. No.	Category of the Shareholder	Shares/Voting Rights held prior to Buy-Back (as on December 23, 2010)		Shares/Voting Rights held after Buy-Back (as on February 5, 2011)	
		Number of shares	(%)	Number of shares	(%)
A	Promoter & Promoter Group Shareholding				
1.	Promoter and Promoter Group and persons acting in concert	9,13,62,510	31.31	9,13,62,510	32.77
	Total (A)	9,13,62,510	31.31	9,13,62,510	32.77
B	Public Shareholding				
2.	Mutual Fund/UTI	2,62,33,769	8.99	18,74,29,013	67.23
3.	Financial Institutions and Banks	79,14,973	2.71		
4.	Foreign Inst. Investor	7,73,87,268	26.52		
5.	Foreign Company & Foreign Nationals	28,99,996	0.99		
6.	NRIs & Overseas Corporate Bodies (OCBs)	1,82,66,556	6.26		
7.	Body Corporates	1,18,46,364	4.06	18,74,29,013	67.23
8.	Others	5,58,78,964	19.16		
	Total (B)	20,04,27,890	68.69	18,74,29,013	67.23
	Total (A+B)	29,17,90,400	100.00	27,87,91,523	100.00

MANAGER TO THE BUY-BACK



AXIS BANK

Axis Bank Limited

Corporate Office: Axis House,
Bombay Dyeing Mills Compound,
Pandurang Budhkar Marg, Worli,
Mumbai - 400 025, India
Tel.: +91-22-2425 5713/5710
Fax: +91-22-2425 7100
E-mail Id: axbmbd@axisbank.com
Website: www.axisbank.com
Contact Person: Mr. Neelabh Dubey / Mr. Akash Singh,
SEBI Regn. No.: INM000006104

DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Public Advertisement.

By the order of the Board

For and on behalf of Board of Directors of India Infoline Limited

(Sd/-)
Nirmal Jain
Chairman and Managing Director

(Sd/-)
R. Venkataraman
Executive Director

(Sd/-)
Sunil Lotke
Company Secretary and Compliance Officer

Place: Mumbai
Date: February 05, 2011