



February 17, 2017

The Chief Manager,
Surveillance Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

Kind Attn: Mr. Avishkar Naik.

Dear Sir,

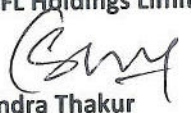
Sub: Increase in Volume.

This is with reference to your Letter No. NSE/CM/Surveillance/6637 dated and email dated February 16, 2017. In this regard, we would like to clarify that other than the extant disclosures made by the Company till date, there are no material developments relating to the Company, or the Company is aware of requiring disclosure to the Public as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

In the normal course, IIFL participates/meets various Analysts/Institutional Investors from time to time and the details of schedule of such meetings are duly disclosed to the Exchanges and the presentation is available on the Company's website i.e. www.indiaonline.com . As regards the mentioned spurt in volume, we do not have any comments.

Thanking you,

Yours faithfully,
For IIFL Holdings Limited


Gajendra Thakur
Company Secretary



Copy to Listing department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001