



October 31, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 NSE Symbol: IIFL</b>
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**Subject: Revision in Credit Rating of Material Subsidiary of IIFL Finance Limited**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that Acuite Ratings & Research Limited (“**Acuite**”), has downgraded the long-term rating of IIFL Samasta Finance Limited, a material subsidiary of IIFL Finance Limited from ACUITE AA (read as ACUITE double AA) to ACUITE AA- (read as ACUITE double AA minus) on Rs. 3000 Crore Non-Convertible Debentures facility. The outlook is 'stable'. The rating watch with negative implications has been removed.

Further, Acuite has reaffirmed its short-term rating of ACUITE A1+ (read as ACUITE A one plus) on Rs. 50 Crore Proposed Commercial Paper of IIFL Samasta Finance Limited. The rating watch with negative implications has been removed.

The rationale for revision in rating by Acuite been hosted on their website i.e.

[https://connect.acuite.in/fcompany-details/IIFL\\_SAMASTA\\_FINANCE\\_LIMITED/30th\\_Oct\\_24](https://connect.acuite.in/fcompany-details/IIFL_SAMASTA_FINANCE_LIMITED/30th_Oct_24)

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

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**Samrat Sanyal**  
**Company Secretary & Compliance Officer**  
**ACS 13863**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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