

October 30, 2025

The Manager, Listing Department, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd. ("NSE"), Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Press Release- IIFL Home Finance, a material subsidiary, appoints Mr. Girish Kousgi as Managing Director and Chief Executive Officer

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release stating - IIFL Home Finance, a material subsidiary, appoints Mr. Girish Kousgi as Managing Director and Chief Executive Officer.

The same has also been made available on the website of the Company, i.e. www.iifl.com.

Kindly take above on record and oblige.

Thanking You,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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IIFL Home Finance Appoints Mr. Girish Kousgi as Managing Director and CEO

National, 30th October 2025: IIFL Finance today said that its subsidiary IIFL Home Finance, one of the India's leading affordable housing finance companies, has appointed of **Mr. Girish Kousgi** as its **Managing Director and Chief Executive Officer, effective October 30, 2025**. In his new role, Mr. Kousgi will be responsible for leading the Company's entire business operations, including home loans, non-home loan segment, MSME loans, and construction finance. With his appointment, IIFL Home Finance aims to further strengthen its leadership position in the affordable housing finance segment and accelerate its growth trajectory across business verticals.

Mr. Kousgi brings nearly three decades of leadership experience across the banking and financial services sector. He has a strong track record in driving business growth, managing large teams, and building profitable retail lending franchises. His expertise spans across asset and liability management, with deep domain knowledge in mortgages, SME and Agri finance, retail lending, and deposit products.

Prior to joining IIFL Home Finance, Mr. Kousgi served as MD & CEO of PNB Housing Finance Limited and before that Can Fin Homes, where he led strategic transformations that strengthened profitability and operational efficiency. He has also held senior roles at Tata Capital Financial Services Limited, IDFC Bank Limited, and ICICI Bank Limited, managing diverse portfolios across sales, credit, product, and risk functions.

With a deep understanding of both asset and liability management, Mr. Kousgi has demonstrated strategic acumen in areas spanning sales, product development, credit underwriting, risk, and operations.

Speaking on the appointment, Mr. Nirmal Jain, Founder, IIFL Group, said, *"We are delighted to welcome Girish to the IIFL Group. His vast experience and deep domain expertise in housing finance and retail lending come at an inflection point for the sector. With his strategic insight and our shared values of fairness, integrity, and transparency, I am confident that IIFL Home Finance will strengthen its foundation, expand responsibly, and create enduring value for customers and stakeholders."*

Commenting on his appointment, Mr. Girish Kousgi said, *"I am honoured to join IIFL Home Finance at a pivotal time for the housing finance industry, which is on the cusp of significant transformation and growth. I look forward to contributing to the Company's mission of making housing finance more accessible and affordable for every aspiring Indian homeowner. With the continued momentum from initiatives like PMAY 2.0 and other government-led housing programs, we are well-positioned to offer tailored financial solutions to the EWS and LIG segments, helping more families realise their dream of owning a home."*



About IIFL Finance

IIFL Finance Ltd is one of the leading retail-focused diversified NBFC in India, engaged in the business of loans and mortgages along with its subsidiaries - IIFL Home Finance Limited and IIFL Samasta Finance Limited. IIFL Finance (*along with its subsidiaries*), offers a wide-spectrum of products such as Home loan, Gold loan, Business loan, Microfinance, Capital Market finance and Developer & Construction finance to a vast customer base of over 8 million+ customers, through its pan India network of 4900+ branches and digital channels.

About IIFL Home Finance:

IIFL Home Finance Limited is a technology-driven, India's leading retail-focused housing finance Company dedicated to supporting first-time homebuyers from the Economically Weaker Sections (EWS) and Low-Income Groups (LIG) in India. As of March 2025, the Company has served over 4.54 lakh customers since inception, including 2.97 lakh first-time homebuyers, 1.59 lakh customers from the informal sector, and 2.64 lakh women homeowners, reflecting its strong commitment to financial inclusion and empowerment. Operating through a wide network of 376 branches across 18 states, IIFL Home Finance focuses on underserved and emerging geographies, including the suburbs of Tier 1 cities and Tier 2 to Tier 4 towns, with residential property serving as collateral.

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