

September 30, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Proceedings of the 29th Annual General Meeting of IIFL Finance Limited (“the Company”) held on Monday, September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the proceedings of the 29th Annual General Meeting of the Company held on Monday, September 30, 2024, at 11:30 a.m. through Video Conferencing is enclosed.

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Samrat Sanyal
Company Secretary & Compliance Officer
ACS: 13863
Email Id: csteam@iifl.com
Place: Mumbai

Encl: As above

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Summary of the proceedings of the 29th Annual General Meeting of IIFL Finance Limited

Venue: Video Conferencing (VC)

Day, Date and Time: Monday, September 30, 2024, at 11:30 a.m.

Members attending the Meeting: 45 Members were attending the meeting virtually in person/through authorized representatives.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 (“the Act”) was present throughout the meeting.

Mr. Samrat Sanyal, Company Secretary & Compliance Officer, welcomed all the Members present at the 29th Annual General Meeting (“the Meeting”) of the Company through VC. He informed the Members that the Ministry of Corporate Affairs (“MCA”) vide General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, and various subsequent Circulars latest being No. 09/2023 dated September 25, 2023 (“MCA Circulars”), permitted holding of the Meeting through VC, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), MCA Circulars, the Meeting of the Company was held through VC and the Company had taken all requisite steps to enable Members to participate and vote on the items being considered at the Meeting.

He informed the Members about some basic instructions with respect to the participation at the Meeting through VC. He further informed the Members about the presence of all the Directors through VC including Mr. Arun Kumar Purwar, Chairperson of the Board, Mr. Nihar Jambusaria, Chairperson of the Audit Committee and Nomination and Remuneration Committee, Mr. Bijou Kurien, Chairperson of the Stakeholder Relationship Committee and Corporate Social Responsibility Committee and other Directors from their respective locations.

He further informed the Members about the presence of Joint Statutory Auditors and Secretarial Auditor of the Company through VC.

He further informed the Members about the appointment of Scrutinizer, M/s. Nilesh Shah and Associates, Practicing Company Secretaries, as the Scrutinizer for remote e-voting and Scrutinizer for the votes cast by Members during the Meeting, by e-voting system, under Section 108 of the Act.

The Members were apprised about the availability of all the requisite statutory registers and other relevant documents as referred in the Notice and the explanatory statement in electronic mode for inspection, by sending an e-mail to the Company.

The Company Secretary requested the Chairperson of the Board to take the Chair and proceed with the Meeting.

Mr. Arun Kumar Purwar, Chairperson of the Board welcomed the Members and the requisite quorum being present, he called the Meeting to order. He then introduced Mr. Nirmal Jain, Founder and Managing Director of the Company.

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On request of the Chairperson, Mr. Nirmal Jain introduced the Directors and Key Executives of the Company attending the Meeting through VC.

The Company Secretary informed that pursuant to MCA circulars and SEBI circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, and October 07, 2023, the facility to appoint proxy to attend and cast vote on behalf of the Members was not available.

He further informed the Members that the Company had provided facility to all the Members to exercise their votes on the items of business given in the Notice through remote e-voting system provided by Link Intime India Private Limited. The remote e-voting period commenced on Wednesday, September 25, 2024, at 9:00 a.m. (IST) and concluded on Sunday, September 29, 2024, at 5:00 p.m. (IST). He further apprised the Members about the availability of e-voting system during the Meeting for those present at the Meeting and who had not cast their votes through remote e-voting.

With the permission of the Members, the Chairperson of the Board took the notice of the meeting along with Annual Report for FY 2023-24 as read.

Thereafter, the Chairperson addressed the Members on regulatory development in relation to the Company. Also, he discussed about the clients of the Company and explained about macroeconomic and the performance of the Company.

The Chairperson then requested Mr. Nirmal Jain, the Managing Director of the Company to address the Members.

Mr. Nirmal Jain, Managing Director of the Company addressed the Members with respect to the outlook of the Non-Banking Financial Services Industry along with Company business and growth plan and also informed on the lifting of the restrictions imposed on the gold loan business of the Company on September 19, 2024, by RBI. He then requested the Chairperson to continue the proceedings of the Meeting further.

The Chairperson apprised that the Joint Statutory Auditors' Report does not have any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

He further informed that since the Meeting was being held through VC and the resolutions mentioned in the Notice were already put to vote through e-voting, no proposing or seconding of resolutions was required.

He thereafter moved on to the agenda items as per the Notice dated June 15, 2024, as provided below:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To consider and adopt: (a) The Audited Standalone Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statement(s) of the Company for the Financial Year ended March 31, 2024, together with Auditors report thereon.	Ordinary Resolution

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2.	To appoint a Director in place of Mr. Nirmal Jain (DIN: 00010535), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3.	To appoint M/s G. M. Kapadia & Co. as a Joint Statutory Auditors of the Company and fix their Remuneration	Ordinary Resolution
Special Business		
4.	To approve an offer or invitation to subscribe to non-convertible debentures to be issued on a private placement basis	Special Resolution
5.	To approve existing as well as new material related party transactions with IIFL Home Finance Limited	Ordinary Resolution
6.	To approve existing as well as new material related party transactions with IIFL Samasta Finance Limited	Ordinary Resolution
7.	To approve existing as well as new material related party transactions with IIFL Facilities Services Limited	Ordinary Resolution
8.	To approve existing as well as new material related party transactions with IIFL Management Services Limited	Ordinary Resolution
9.	To approve existing as well as new material related party transactions with IIFL Securities Limited	Ordinary Resolution
10.	To approve existing as well as new material related party transactions with 5Paisa Capital Limited	Ordinary Resolution
11.	To approve existing as well as new material related party transactions with FIH Mauritius Investments Limited	Ordinary Resolution

The Company Secretary then invited Members who had registered themselves as speakers to ask questions or express their views. 4 Members who had registered as speaker shareholder expressed their views and raised certain questions which were responded by Mr. Nirmal Jain with appropriate answers.

Further, Company Secretary instructed that the e-voting window shall remain open for another 15 minutes after the conclusion of this Meeting and requested the Members who have not already cast their vote through remote e-voting to vote through e-voting system within the said time.

The e-voting on the resolutions was conducted through remote e-voting and e-voting during the Meeting.

The Chairperson announced that the voting results for the resolutions would be declared not later than 2 working days of the conclusion of the Meeting and the Results/Scrutinizer's report will be placed on the website of the Company and the same shall also be submitted to the Stock Exchanges in compliance with the provisions of the Act and Listing Regulations.

The Chairperson authorized the Company Secretary to accept, acknowledge and counter sign the Scrutinizers Report in connection with the Meeting and declare the results of the voting in accordance with the requirements prescribed under the applicable laws.

The Chairperson thanked the Members for attending and participating at the Meeting and there being no other business, the Meeting was concluded.

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The AGM commenced at 11:30 a.m. and concluded at 12:35 p.m. (including the time allowed for e-Voting at the AGM).

For IIFL Finance Limited

Samrat Sanyal
Company Secretary & Compliance Officer
ACS: 13863
Email Id: csteam@iifl.com
Place: Mumbai

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