



October 26, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.:22723719/22723121/22722037 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: IIFL
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Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2016.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI-LODR], we enclose the following:

- 1) Copy of the Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended September 30, 2016. The said results were approved by the Board of Directors of the Company at their meeting held today; and
- 2) Copy of the Limited Review Report for the financial results for the quarter and half year ended September 30, 2016 submitted by the Statutory Auditors of the Company.
- 3) Disclosure in accordance with Regulation 52 (4) of the SEBI – LODR. The Certificates of the Debentures Trustees as required under Regulation 52(5) of the SEBI – LODR will be submitted shortly.

The result are being uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.indiainfoonline.com>.

The Meeting of Board of Directors commenced at 02.00 P.M. and concluded at 4:05 P.M.

Kindly take above on record and oblige.

Thanking You,
Yours faithfully,
For IIFL Holdings Limited


**Gajendra Thakur
Company Secretary**

Email: gajendra.thakur@iifl.com

Encl as above



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22)

25806650. Fax: (91-22) 25806654 E-mail: shareholders@indiainfoonline.com Website: www.indiainfoonline.com

IIFL Holdings Limited
Statement of Standalone Financial Results for the Quarter/half year ended September 30, 2016

PART-I	Particulars	Quarter ended			Half year ended		Rs. Lakhs
		Sep 30, 2016	Jun 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Mar 31, 2016
							Audited
1. Income from operations							
a. Income from operations		2,398.0	445.5	2,795.1	2,843.5	7,447.1	19,918.8
b. Other Operating Income		105.9	14.7	41.7	120.6	351.5	1,221.9
Total Income from Operations (net)		2,503.9	460.2	2,836.8	2,964.1	7,798.6	21,140.7
2. Expenses							
a. Operating Cost		-	-	-	-	-	-
b. Employee benefits expense		111.9	107.3	130.9	219.2	537.8	878.3
c. Depreciation and amortisation expense		17.0	7.5	2.1	24.6	4.2	8.8
d. Administration and other expense		270.4	66.4	70.9	336.8	194.4	576.4
Total Expenditure		399.3	181.2	203.9	580.5	736.4	1,463.5
3. Profit from operations before other income, finance costs & exceptional items (1-2)		2,104.6	279.0	2,632.9	2,383.6	7,062.2	19,677.2
4. Other Income		-	-	-	-	-	0.3
5. Profit from ordinary activities before finance costs & exceptional items (3+4)		2,104.6	279.0	2,632.9	2,383.6	7,062.2	19,677.5
6. Finance costs		207.0	157.4	142.6	364.4	283.6	634.5
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)		1,897.6	121.6	2,490.3	2,019.2	6,778.6	19,043.0
8. Exceptional Item		-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)		1,897.6	121.6	2,490.3	2,019.2	6,778.6	19,043.0
10. Tax Expenses		232.9	43.1	151.6	276.0	555.3	1,845.0
11. Net Profit from ordinary activities after tax (9-10)		1,664.7	78.5	2,338.7	1,743.2	6,223.3	17,198.0
12. Extraordinary items		-	-	-	-	-	-
13. Net Profit for the period (11+12)		1,664.7	78.5	2,338.7	1,743.2	6,223.3	17,198.0
14. Paid up Equity Share Capital (Face Value of Rs.2 each)		6,341.9	6,334.1	6,285.5	6,341.9	6,285.5	6,330.7
15. Reserves excluding Revaluation Reserve							1,41,258.4
16. Earnings Per Share before and after extraordinary items							
Basic (In Rs.)		0.53	0.02	0.75	0.55	1.99	5.49
Diluted (In Rs.)		0.52	0.02	0.74	0.55	1.96	5.46

For IIFL Holdings Limited

Nirmal Jain
Chairman
(DIN: 00010535)



Date : October 26, 2016
Place : Mumbai

IIFL HOLDINGS LIMITED

Standalone Statement of Asset and Liabilities as at September 30, 2016

Particulars	As at September 30, 2016	As at March 31, 2016
I EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	63,41,91,706	63,30,73,706
(b) Reserve and Surplus	14,33,19,95,482	14,12,58,37,599
Sub total	14,96,61,87,188	14,75,89,11,305
(2) Non Current Liabilities		
(a) Long-term borrowings	50,00,00,000	50,00,00,000
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	96,45,989	68,77,537
Sub total	50,96,45,989	50,68,77,537
(3) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(A) total outstanding dues of micro and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other current liabilities	13,25,12,027	9,92,41,213
(d) Short-term provisions	2,79,85,599	3,79,40,064
Sub total	16,04,97,626	13,71,81,277
TOTAL	15,63,63,30,803	15,40,29,70,119
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	82,88,679	87,15,179
(ii) Intangible assets	1,55,23,480	4,72,222
(iii) Capital work-in-progress	-	1,60,91,951
Sub total	2,38,12,159	2,52,79,352
(b) Non-current investments	14,65,39,39,129	14,17,34,99,129
(c) deferred tax assets (Net)	14,20,14,953	14,69,22,913
(d) Long-term loans & advances	24,66,89,397	25,15,14,595
(e) Other non-current assets	-	-
Sub total	15,04,26,43,479	14,57,19,36,637
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	6,13,48,082	5,24,30,670
(d) Cash and Bank Balances	39,40,88,545	3,34,44,755
(e) Short-term loans & advances	8,90,36,282	70,72,30,425
(f) Other current assets	2,54,02,256	1,26,48,280
Sub total	56,98,75,165	80,57,54,130
TOTAL	15,63,63,30,803	15,40,29,70,119

For IIFL Holdings Limited

Nirmal Jain
Chairman
(DIN: 00010535)



Date : October 26, 2016
Place: Mumbai

To,
The Board of Directors,
IIFL Holdings Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604.

Dear Sirs,

Sub: Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of IIFL Holdings Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the 'Statement') of **IIFL Holdings Limited** (the 'Company') for the quarter and year to Date for the period from 1st April 2016 to 30th September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 26th October, 2016. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants

Firm's Registration No.109983W

By the hand of



[Signature]

Tirtharaj Khot
Partner

Membership No: (F) 037457

Place: Mumbai

Date : 26th October, 2016

IIFL Holdings Limited
Statement of Consolidated Financial Results for the Quarter /half year ended September 30, 2016

Particulars	Quarter ended			Half year ended		Rs. Lakhs
	Sep 30, 2016	Jun 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Income from operations	121,425.7	102,663.3	96,739.2	224,088.8	187,320.5	395,176.1
Fund Based activities	90,881.3	75,767.1	64,587.8	166,648.4	129,217.2	272,300.2
Financial Products Distribution	16,519.9	15,337.2	18,565.0	31,857.0	30,927.4	67,687.8
Capital Market activities	14,024.5	11,559.0	13,586.4	25,583.4	27,175.9	55,188.1
b. Other Operating Income						
Total Income from operations (net)	121,425.7	102,663.3	96,739.2	224,088.8	187,320.5	395,176.1
2. Expenses						
a. Operating Cost	7,946.5	7,189.2	6,225.3	15,135.7	10,764.9	24,742.2
b. Employee benefits expense	18,146.8	17,906.5	17,694.6	36,053.2	33,577.6	70,445.2
c. Depreciation and amortisation expense	1,312.6	1,354.3	1,661.3	2,666.8	3,297.8	6,608.2
d. Administration and other expense	9,536.4	7,750.7	10,183.4	17,287.1	19,704.1	42,206.5
Total Expenses	36,942.3	34,200.7	35,764.6	71,142.8	67,344.4	144,002.1
3. Profit from operations before other income, finance costs and exceptional items (1-2)	84,483.4	68,462.6	60,974.6	152,946.0	119,976.1	251,174.0
4. Other Income	186.5	391.2	229.9	577.7	466.4	1,056.9
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	84,669.9	68,853.8	61,204.5	153,523.7	120,442.5	252,230.9
6. Finance costs	54,934.2	45,391.7	39,570.3	100,325.9	80,039.8	167,999.5
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	29,735.7	23,462.1	21,634.2	53,197.8	40,402.7	84,231.4
8. Exceptional Item	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	29,735.7	23,462.1	21,634.2	53,197.8	40,402.7	84,231.4
10. Tax Expenses	9,015.9	7,645.4	6,764.8	16,661.2	13,642.5	28,781.9
11. Net Profit from ordinary activities after tax (9-10)	20,719.8	15,816.7	14,869.4	36,536.6	26,760.2	55,449.5
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit for the period (11+12)	20,719.8	15,816.7	14,869.4	36,536.6	26,760.2	55,449.5
14. Share of profit / (loss) of associates	2.7	2.1	19.0	4.8	(0.3)	31.3
15. Minority Interest	2,410.5	2,064.5	849.2	4,475.1	1,955.6	4,363.2
16. Net Profit after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	18,312.0	13,754.3	14,039.2	32,066.3	24,804.3	51,117.6
17. Paid up Equity Share Capital (Face Value of Rs.2 per Equity Share)	6,341.9	6,334.1	6,285.5	6,341.9	6,285.5	6,330.7
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	328,880.9
19. Earnings Per Share before and after extraordinary items (of Rs. 2 each) (Not annualised)						
Basic (In Rs.)	5.78	4.34	4.49	10.12	7.93	16.33
Diluted (In Rs.)	5.74	4.31	4.41	10.04	7.80	16.22

For IIFL Holdings Limited

Nirmal Jain
Chairman
(DIN: 00010535)



Date : October 26, 2016
Place : Mumbai

IIFL Holdings Limited

Reporting of Segment-wise Revenue, Result and Capital Employed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Consolidated)

Rs. Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2016	Jun 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015	Mar 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
1 Fund Based activities	90,881.3	75,767.1	64,587.8	166,648.4	129,217.2	272,300.2
2 Financial Products distribution	16,519.9	15,337.2	18,565.0	31,857.0	30,927.4	67,687.8
3 Capital Market activities	14,024.5	11,559.0	13,586.4	25,583.4	27,175.9	55,188.1
4 Other Income	186.5	391.2	229.9	577.7	466.4	1,056.9
Total	121,612.2	103,054.5	96,969.1	224,666.5	187,786.9	396,233.0
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operation	121,612.2	103,054.5	96,969.1	224,666.5	187,786.9	396,233.0
Segment Result (Profit before Tax)						
1 Fund Based activities	19,459.2	15,986.7	12,439.2	35,446.0	23,980.3	53,291.1
2 Financial Products distribution	7,911.4	6,276.4	6,830.7	14,187.8	10,918.7	20,034.3
3 Capital Market activities	2,360.4	1,113.9	2,344.2	3,474.2	5,495.6	10,934.6
4 Other Income	4.7	85.1	20.1	89.8	8.1	(28.6)
Total	29,735.7	23,462.1	21,634.2	53,197.8	40,402.7	84,231.4
Profit from Ordinary Activities before Tax	29,735.7	23,462.1	21,634.2	53,197.8	40,402.7	84,231.4
Segment Assets						
1 Fund Based activities	2,663,570.7	2,170,675.2	1,725,280.0	2,663,570.7	1,725,280.0	1,982,284.9
2 Financial Products distribution	110,714.9	102,011.9	133,352.7	110,714.9	133,352.7	118,618.0
3 Capital Market activities	178,936.7	155,756.6	133,020.4	178,936.7	133,020.4	153,323.8
4 Other Income	-	-	-	-	-	-
Total	2,953,222.3	2,428,443.7	1,991,653.1	2,953,222.3	1,991,653.1	2,254,226.7
Unallocable Corporate Assets/less Corporate liabilities	33,495.8	32,040.0	24,289.1	33,495.8	24,289.1	33,427.8
Total Segment Assets	2,986,718.1	2,460,483.7	2,015,942.2	2,986,718.1	2,015,942.2	2,287,654.5
Segment Liabilities						
1 Fund Based activities	2,249,679.8	1,860,379.2	1,494,771.3	2,249,679.8	1,494,771.3	1,667,654.2
2 Financial Products distribution	59,756.1	54,969.3	102,047.1	59,756.1	102,047.1	77,812.7
3 Capital Market activities	143,610.9	129,810.0	108,309.3	143,610.9	108,309.3	128,244.9
4 Other Income	-	-	-	-	-	-
Total	2,453,046.8	2,045,158.5	1,705,127.7	2,453,046.8	1,705,127.7	1,873,711.8
Unallocable Corporate Assets/less Corporate liabilities	6,243.7	4,835.1	560.3	6,243.7	560.3	4,364.0
Total Segment Liabilities	2,459,290.5	2,049,993.6	1,705,688.0	2,459,290.5	1,705,688.0	1,878,075.8
Capital Employed (Segment Assets less Segment liabilities)						
1 Fund Based activities	413,890.9	310,296.0	230,508.7	413,890.9	230,508.7	314,630.7
2 Financial Products distribution	50,958.8	47,042.6	31,305.6	50,958.8	31,305.6	40,805.3
3 Capital Market activities	35,325.8	25,946.6	24,711.1	35,325.8	24,711.1	25,078.9
4 Other Income	-	-	-	-	-	-
Total capital employed in Segments	500,175.5	383,285.2	286,525.4	500,175.5	286,525.4	380,514.9
Unallocable Corporate Assets/less Corporate liabilities	27,252.1	27,204.9	23,728.8	27,252.1	23,728.8	29,063.8
Total Capital Employed	527,427.6	410,490.1	310,254.2	527,427.6	310,254.2	409,578.7



IIFL Holdings Limited (Consolidated)

Consolidated Statement of Assets & Liabilities as at September 30, 2016

(Amount in ₹)

Particulars	As at September 30, 2016	As at March 31, 2016
I EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	634,191,706	633,073,706
(b) Reserve and Surplus	41,082,493,146	32,887,999,943
(c) Money received against share warrants	87,000	87,000
Sub total	41,716,771,852	33,521,160,649
(1A) Share application money pending allotment		
(2) Minority Interest	11,025,992,105	7,436,705,501
(3) Non Current Liabilities		
(a) Long-term Borrowings	101,520,410,708	90,203,076,010
(b) Deferred Tax Liabilities	147,387,751	104,164,597
(c) Other Long-term Liabilities	424,030,505	176,115,849
(d) Long-Term Provisions	894,264,082	790,074,012
Sub total	102,986,093,046	91,273,430,468
(4) Current liabilities		
(a) Short-Term Borrowings	85,427,717,370	35,995,092,413
(b) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,326,955,145	9,173,538,088
(c) Other current liabilities		
- Current portion of long term borrowing	26,664,313,012	33,277,766,388
- Others	16,900,090,223	15,996,883,982
(d) Short-term provisions	1,623,877,483	2,090,870,785
Sub total	142,942,953,233	96,534,151,656
TOTAL	298,671,810,236	228,765,448,274
II ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,568,463,259	4,694,645,329
(ii) Intangible assets	66,130,360	51,632,914
(iii) Capital work-In-Progress	80,071,059	56,040,366
(iv) Goodwill	580,585,345	580,585,345
Sub total	5,295,250,023	5,382,903,954
(b) Non-Current Investments	6,954,853,413	5,790,614,863
(c) Deferred Tax Assets	1,533,748,497	1,411,066,144
(d) Long-term loans & advances		
-Loans	103,504,502,951	90,071,008,728
-Others	4,807,977,291	3,088,426,571
(e) Other non-current assets	177,169,161	118,595,044
Sub total	116,978,251,313	100,479,711,350
(2) Current assets		
(a) Current investments	33,342,312,450	12,879,241,243
(b) Inventories	440,712,063	332,996,157
(c) Trade receivables	11,397,431,727	5,861,107,542
(d) Cash and Bank balances	27,246,195,440	16,288,289,388
(e) Short-term loans & advances		
-Loans	95,425,971,246	80,484,394,608
-Others	7,929,197,544	6,616,322,366
(f) Other current assets	616,488,430	440,481,666
Sub total	176,398,308,900	122,902,832,970
TOTAL	298,671,810,236	228,765,448,274

[Handwritten Signature]

IIFL Holdings Limited
Mumbai

To,
The Board of Directors,
IIFL Holdings Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604.

Dear Sir,

Sub: Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of IIFL Holdings Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the 'Statement') of **IIFL Holdings Limited** (the 'Company') for the quarter and year to Date for the period from 1st April 2016 to 30th September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 26th October, 2016. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

The Statement includes the financial results of the following entities:

List of Subsidiaries:

India Infoline Limited, India Infoline Commodities Limited, 5 Paise Capital Limited (Formerly IIFL Capital Limited), IIFL Facilities Services Limited (Formerly IIFL Realty Limited), India Infoline Insurance Services Limited, India Infoline Insurance Brokers Limited, India Infoline Media & Research Services Limited, India Infoline Finance Limited, IIFL Wealth (UK) Limited, IIFL Capital Inc and IIFL Wealth Management Limited.

List of Step down Subsidiaries:

India Infoline Housing Finance Limited, IIFL Properties Private Limited (Formerly, Ultra Sign and Display Private Limited), IIFL Distribution Services Limited, IIFL Trustee Limited (formerly India Infoline Trustee Company limited), IIFL Investment Advisors and Trustee Services Limited, IIFL Asset Management Limited (Formerly India Infoline Asset Management Company Limited), IIFL Alternate Asset Advisors Limited, India Alternatives Investment Advisors Private Limited, IIFL Wealth Finance Limited (Formerly Chephis Capital Markets Limited), IIFL Asset

Management (Mauritius) Limited (Formerly IIFL Private Wealth (Mauritius) Limited), IIFL Private Wealth Management (Dubai) Limited, IIFL Private Wealth Hong Kong Limited, IIFL Private Wealth (Suisse) SA, IIFL Inc., IIFL Securities Pte. Limited, IIFL Capital Pte. Limited and IIFL (Asia) Pte. Limited,

List of Jointly Controlled Entity / Associates:

Meenakshi Tower LLP and IIFL Asset Reconstruction Limited.

In respect of financial result covered by this report, we did not review the statement of unaudited financial results of 1 subsidiary, and its 15 subsidiaries whose financial results have been reviewed by other auditor, whose copy of consolidated review report addressed to the Board of Directors of that subsidiary has been furnished to us for our records and our conclusion, and in so far as it relates to amounts included in respect of this subsidiary on a consolidated basis, is based solely on the consolidated review report of the other auditor. The amounts of total assets and total revenue on a standalone basis has reproduced below have been duly reconciled, as certified to us by the management with the amounts of corresponding numbers of consolidated financial result as reviewed by other auditor. Further this financial result also includes Management reviewed financial statements of 2 subsidiaries and 1 jointly controlled entity submitted to us.

	Amount (Rs. In Lakhs)	
	Total Assets As at 30th September, 2016	Total Revenue Six Months
Reviewed by other Auditor		
Subsidiary / Step down Subsidiaries	517702	47489
Reviewed by the Management		
Subsidiaries	754	521
Jointly Controlled Entity	4550	NIL

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of



[Signature]
Tirtharaj Khot
Partner
Membership No: (F) 037457

Place: Mumbai
Date : 26th October, 2016

Notes to results:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 26, 2016. The above financial results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
2. The Standalone and Consolidated financial results for the quarter and half year ended September 30, 2016, as submitted to Stock Exchanges are also available on our website www.indiaonline.com.
3. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified three reportable segments namely (1) fund based activities, (2) financial product distribution and (3) capital market activities.
4. Standalone information of IIFL Holdings Limited is as under:

Particulars	(Rs. in Lakhs)				
	Quarter ended September 30, 2016 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)	Quarter ended September 30, 2015 (Unaudited)	Half year ended September 30, 2016 (Unaudited)	Year ended March 31, 2016 (Audited)
Revenues/Turnover	2,503.9	460.2	2,836.8	2,964.1	7,798.6
Profit Before Tax	1,897.6	121.6	2,490.3	2,019.2	6,778.6
Profit After Tax	1,664.7	78.5	2,338.7	1,743.2	6,223.3
					21,141.0
					19,043.0
					17,198.0

5. During the quarter ended September 30, 2016, India Infoline Finance Limited, the NBFC subsidiary of the Company, has issued and allotted 43,334,409 Compulsorily Convertible Preference Shares (CCPS) and 100 Equity Shares (Equity and CCPS together hereinafter referred as subscription shares) to CDC Group PLC [CDC] at a price of Rs. 231.92 per subscription share for a total consideration aggregating to Rs. 10,050,139,328/- duly received from CDC. Pursuant to this, upon conversion, CDC shall hold a stake of 15.45% of the total outstanding equity share capital of India Infoline Finance Ltd. on a fully diluted basis.
6. On September 30, 2016, the Board of Directors of the Company and Spaisa Capital Limited, wholly owned subsidiary of the Company, have approved a draft Scheme of Arrangement under Section 391-394 of the Companies Act, 1956 ("the Scheme") between IIFL Holdings Limited and Spaisa Capital Limited and their respective shareholders to demerge Spaisa digital undertaking of the Company into Spaisa Capital Limited. As per the proposed Scheme, the shareholders of IIFL Holdings Limited will get 1 (One) equity share of Rs. 10/- each fully paid up of Spaisa Capital Limited for every 25 (Twenty Five) equity shares of IIFL Holdings Limited held by the shareholders. The appointed date for the proposed demerger Scheme is October 01, 2016. The Company has filed the necessary application with NSE, BSE and SEBI. The draft of the scheme is available on the website of the Company i.e. <http://www.indiaonline.com/aboutus/scheme-of-arrangement> and on NSE & BSE website. The Scheme would be effective upon receipt of all requisite approvals including from shareholders, creditors, NSE, BSE, SEBI, Hon'ble High Court and filing of the certified copies of the order with the Registrar of Companies of the respective companies. Pending final approval of the proposed scheme the above financial results of IIFL Holdings Limited is without considering the effect of the proposed demerger.
7. During the quarter ended on September 30, 2016, IIFL Facilities Services Limited (IIFSL), a wholly owned subsidiary of the Company, has filed a petition with Hon'ble High Court, Judicature at Bombay for the Merger of IIFL Properties Private Limited, a step down subsidiary, with IIFL Facilities Services Limited.



8. During the quarter ended September 30, 2016, 5paisha Capital Limited, wholly owned subsidiary of the Company, has allotted 14,666,500 equity shares of Rs 10 each at a premium of Rs 50 each amounting to Rs 87,99,90,000/- to IIFL Holdings Limited.
9. During the quarter ended September 30, 2016, the Company has allotted 3,91,500 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes of the Company.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Date: October 26, 2016
Place: Mumbai

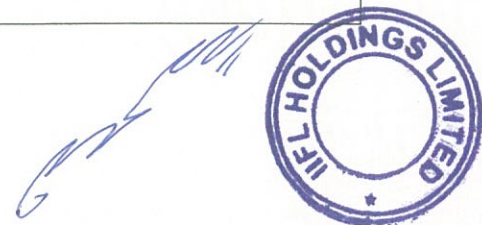
By order of the Board
For IIFL Holdings Limited



Nirmal Jain
Chairman
DIN: 00010535

Please find the information for the NCDs issued and listed with NSE in terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr No	Particulars	Details							
(a)	Credit Rating and change in rating (if any)	<table><tr><td>1</td><td>Long Term Debt Programme</td><td>ICRA Rating</td><td>ICRA AA (Stable)</td></tr></table>				1	Long Term Debt Programme	ICRA Rating	ICRA AA (Stable)
1	Long Term Debt Programme	ICRA Rating	ICRA AA (Stable)						
(b)	Asset cover available	The Company Has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debenture as on 30th September, 2016.							
(c)	Debt Equity Ratio*	The Debt Equity Ratio as on 30th September, 2016 was 0.04 and 5.71 for Standalone Financials and consolidated Financials respectively.							
(d)	Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not	NIL							
(e)	next due date for the payment of interest/ principal along with the amount of interest and the redemption amount	The company has issued NCD at Zero Coupon, therefore the Interest and Principle amount will be paid at the time of Redemption.							
(f)	Debt service coverage ratio**	The Debt Service coverage ratio as on 30th September, 2016 was 6.64 for Standalone Financials and 1.56 for consolidated Financials respectively.							
(g)	Interest service coverage ratio***	The Interest Service coverage ratio as on 30th September, 2016 was 6.57 for Standalone Financials and 1.53 for consolidated Financials respectively.							
(h)	Outstanding redeemable preference shares (quantity and value)	NIL							
(i)	Debenture redemption reserve	The Debenture Redemption Reserve as on 30th September, 2016 was Rs 63,590,451/- and Rs 3,95,93,07,311/- for Standalone Financials and consolidated Financials respectively.							



(j)	Net worth#	The Networth as on 30th September, 2016 was Rs 14,368,487,188/- and Rs 40,86,09,70,588/- for Standalone Financials and consolidated Financials respectively
(k)	Net profit after tax	Given in the Financial Results
(l)	Earnings per share	Given in the Financial Results
(m)	ISIN	INE530B07013

* Debt Equity ratio is calculated considering formula as $[(\text{Long term borrowing} + \text{short term borrowing}) / (\text{Equity share Capital} + \text{General Reserve} + \text{Securities premium account} + \text{profit and loss account} - \text{deferred expenses})]$

** DSCR is calculated as $(\text{EBITD} / \text{Interest Expense})$

*** ISCR is calculated considering formula as $(\text{EBIT} / \text{Interest Expense})$

Net worth is calculated as $[\text{Equity share capital} + \text{General Reserve} + \text{Securities premium account} + \text{profit and loss account} + \text{capital redemption reserve} + \text{Debentures redemption Reserve} + \text{special Reserve} - \text{deferred expenses}]$

Place: - Mumbai
Date :- 26.10.2016

For IIFL Holdings Limited



Nirmal Jain
Chairman
(DIN: 00010535)

