

May 24, 2025

<b>The Manager, Listing Department, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd. ("NSE"), Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Subject: Intimation of approval received for opening branches in Jammu & Kashmir**

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that IIFL Finance Limited has received the requisite regulatory approvals for opening branches and expanding its credit services to the Union Territory of Jammu & Kashmir.

This development is aligned with IIFL Finance's commitment to promoting financial inclusion in unbanked and underbanked regions, particularly in areas that have been affected by disruptions in livelihoods.

The approval complements the Company's CSR initiatives in Jammu & Kashmir, including programs in Kupwara and other areas aimed at community upliftment.

We thank the regulator for this approval and reiterate our commitment to compliance and responsible lending.

A press release detailing the above is enclosed for your reference.

For **IIFL Finance Limited**

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**Samrat Sanyal**  
**Company Secretary & Compliance Officer**  
**ACS-13863**  
**Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)**  
**Place: Mumbai**

*Encl: as above*

**CC:**  
India International Exchange (IFSC) Limited  
The Signature, Building No. 13B, GIFT SEZ,  
GIFT City, Gandhinagar, Gujarat - 382355

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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**IIFL Finance Limited**

Press Release

For Immediate Publication

Mumbai, India

May 24, 2025

## **IIFL Finance Receives Approval to Open Branches in Jammu & Kashmir; Management Committed to Ensuring Financial Inclusion**

IIFL Finance, a leading non-banking financial company (NBFC) today said that it has received the necessary regulatory approvals **for opening branches and expanding its credit services to the Union Territory of Jammu & Kashmir**. This approval is a timely step towards delivering essential financial services in unbanked and underbanked areas, where access to formal credit has historically been limited.

Commenting on the development, **Mr. Nirmal Jain, Founder and Managing Director, IIFL Finance**, said, "The management decision to commence operations in Jammu & Kashmir reflects our long-standing commitment to bringing financial access to unserved and underserved communities. The approval to open branches comes at a critical time when people in the region have been facing disruptions in their livelihoods. By offering credit solutions tailored to local needs, we aim to support the revival of small businesses and support households in the region."

**Mr. Shivalingam Pillai, Chief Compliance Officer, IIFL Finance**, added, "We are thankful to the regulator for this approval, and remain committed to reinforcing our efforts to continually align our operations fully with regulatory expectations and best practices. We remain steadfast in our commitment to compliance as a cornerstone of our business."

IIFL's presence in Jammu & Kashmir complements its Corporate Social Responsibility activities in the state, including ongoing programs in Kupwara, Baramulla, Srinagar, and other areas that focus on education, skill development, healthcare and community empowerment. IIFL Foundation has been present in Kashmir since over a decade, when it initially supported with incubator machines at the LD Hospital during Kashmir floods. The foundation has also collaborated with the Indian Army to run a



successful skill development program that has created job and entrepreneurship opportunities for over 300 young locals in areas of retail, hospitality, coding, and beautician trade areas with placements across India. The foundation recently donated an ambulance in the inaccessible Lolab Valley for local healthcare support.

#### **About IIFL Finance**

IIFL Finance Ltd is one of the leading retail-focused diversified NBFC in India, engaged in the business of loans and mortgages along with its subsidiaries - IIFL Home Finance Limited and IIFL Samasta Finance Limited. IIFL Finance (*along with its subsidiaries*), offers a wide-spectrum of products such as Home loan, Gold loan, Business loan, Microfinance, Capital Market finance and Developer & Construction finance to a vast customer base of over 8 million+ customers, through its pan India network of 4900+ branches and digital channels.

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