

April 21, 2025

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.</b>
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**SUB: PROPOSED PUBLIC ISSUE BY IIFL FINANCE LIMITED (“COMPANY” OR “ISSUER”) OF SECURED RATED LISTED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“NCDS”), FOR AN AMOUNT UP TO ₹100 CRORES (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹400 CRORES, AGGREGATING UP TO ₹500 CRORES (“TRANCHE I ISSUE LIMIT”) (“TRANCHE I ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹2,500 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED MARCH 29, 2025, READ WITH CORRIGENDUM TO THE TRANCHE I PROSPECTUS DATED APRIL 02, 2025 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE (“TRANCHE I PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED MARCH 29, 2025 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS.**

Dear Sir/Madam,

Pursuant to Regulations 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Finance Committee of the Board of Directors of the Company *vide* resolution dated April 21, 2025 approved the allotment of 50,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Face Value of INR 1,000/- each, for cash at par, aggregating to INR 500 crores, on public issue basis.

The details as per the SEBI Master Circular for compliance with provisions of the SEBI LODR Regulations by listed entities bearing Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“LODR Master Circular”), are provided as follows:

Sr. No.	Particulars	Remarks
1.	Type of Instrument	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
2.	Type of Issuance	Public Issue
3.	Total number of non-convertible debentures	Series I – 14,60,959 Series II – 1,43,812 Series III – 10,26,058 Series IV – 28,960 Series V – 2,35,092 Series VI – 9,86,020 Series VII – 73,420 Series VIII – 4,25,767 Series IX – 6,19,912
4.	Tranche I Issue size	₹100 crores (“ <b>Base Issue Size</b> ”) with an option to retain oversubscription up to ₹400 crores, aggregating up to ₹500 crores (“ <b>Tranche I Issue Limit</b> ”)

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 . Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Sr. No.	Particulars	Remarks
5.	TRANCHE I Issue opening and closing dates	TRANCHE I Issue opening date: Monday, April 7, 2025 TRANCHE I Issue closing date: Friday, April 11, 2025 (Early Closure)
6.	Proposed to be listed on	a) BSE Limited (“BSE”) and b) National Stock Exchange of India Limited (“NSE”). NSE being the Designated Stock Exchange
7.	Credit ratings	Crisil AA/Stable by Crisil Ratings Limited and [ICRA] AA (Stable) by ICRA Limited
8.	Deemed Date of allotment	April 21, 2025
9.	Tenor	Please refer to <b>Annexure A</b>
10.	Redemption date	Please refer to <b>Annexure A</b>
11.	Details of coupon/ interest offered, schedule of payment of coupon/interest and principal	Please refer to <b>Annexure A</b>
12.	Charge/security, if any, created over the assets	The principal amount of the NCDs together with all interest due and payable on the NCDs, shall be secured by way of first ranking pari passu charge by way of hypothecation over the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company that are in existence as on the date hereof and that shall come into existence at any time and from time to time hereafter (except those assets of the Company which are exclusively charged in favour of existing charge holders as of date and details of which are disclosed to the Debenture Trustee) such that a security cover of at least 100% of the outstanding principal amounts and interest thereon in respect of the NCDs is maintained at all times until the Maturity Date, created in favor of the Debenture Trustee.
13.	Special right / interest / privileges attached to the instrument, and changes thereof	N.A.
14.	Default in payment of interest / principal	Our Company shall pay interest, over and above the agreed coupon rate, in connection with any delay in allotment, refunds, listing, dematerialized credit, execution of Debenture Trust Deed, payment of interest, redemption of principal amount beyond the time limits prescribed under applicable statutory and/or regulatory requirements, at such rates as stipulated/ prescribed under applicable laws.  Our Company shall pay at least 2% (two percent) per annum to the debenture holder, over and above the agreed coupon rate, till the execution of the trust deed if our Company fails to execute the trust deed within such period as prescribed under applicable law.
15.	Details of any letter or comments regarding payment / non-	N.A

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Sr. No.	Particulars	Remarks
	payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with it comments thereon, if any	
16.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issues) and debentures	N.A.

All capitalized terms used but not specifically defined here shall have the meaning ascribed to such terms in the Shelf Prospectus and Tranche I Prospectus.

We request you to take the aforesaid on record.

Thanking you,  
Yours sincerely,

**For and on behalf of IIFL Finance Limited**

**Samrat Sanyal**  
**Company Secretary & Compliance Officer**

Encl.: a/a

**CC:**  
**India International Exchange (IFSC) Limited**  
**The Signature, Building No. 13B, GIFT SEZ,**  
**GIFT City, Gandhinagar, Gujarat - 3823**

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**Annexure – A**

Series	I	II	III	IV	V	VI	VII	VIII	IX
Tenure (months)	15	15	24	24	36	36	36	60	60
Frequency	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative	Monthly	Annual
Nature of Indebtedness	Secured								
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	9.00%	NA	9.30%	NA	9.35%	9.75%	NA	9.60%	10.25%
Effective Yield (per annum) for NCD Holders in Category I, II, III & IV	9.06%	9.00%	9.30%	9.30%	9.76%	9.74%	9.75%	10.03%	10.24%
Face Value/ Issue Price of NCDs (₹/ NCD)	1,000								
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	1,000	1,113.67	1,000	1,194.65	1,000	1,000	1,322.28	1,000	1,000
Interest frequency	Annual	At maturity	Annual	At maturity	Monthly	Annual	At maturity	Monthly	Annual
Redemption Date	July 21, 2026	July 21, 2026	April 21, 2027	April 21, 2027	April 21, 2028	April 21, 2028	April 21, 2028	April 21, 2030	April 21, 2030

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